The China Press

大陸報

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Weather

Fine and cold weather. The maximum temperature yesterday was 63.3 and the minimum 53.3, the figures for the corresponding day last year being 68.0 and 54.5.

The Mail Box

MAILS for U. S. and Europe, Sr. Pres. Grant, 9 p.m. today.
FROM U. S. and Europe, Str. Pres. Lincoln, 9 a.m. today.
FOR Europe via Suez, Str. Chili, 8 a.m. tomorrow.
FROM Europe via Suez, Str. Angkor, Nov. 11.

The Sugar Market

An Upset Here
Japanese Prices
World Stocks

The Shanghai sugar mart has een upset by the failure of a arge Chinese dealer, involving ther merchants. It appears hat the party had sold refined ugar to others in the trade at Tls. 9 per picul and has now ailed to deliver the cargo. The resent quotation is Tls. 11, so hat those Chinese dealers who ought and re-sold find themelves in a soup. They will be constrained to come into the market and buy. Supplies of mported sugar are small, and n their anxiety to buy back to over their sales they have been nquiring for Japanese refined sugar. The latter is quoted at yen 15.00 to yen 15.50 c.i.f. Shanghai, according to degree. Arrivals from Japan are not much, averaging about two thousand bags every week. It is difficult to state definitely the present holdings of all sugars in Shanghai. Japanese refiners are asking for higher prices owing to the market in Japan having advanced. The market there is active, the bulls and bears operating to a great extent.

Although no fresh business has been reported for some days, it is expected that after a settlement is reached with the defaulting sugar merchant buying will become brisk. The world sugar markets are not in as good a mood as before. The Cuban and Java prices have been tending downward. The quotation in Cuba is normal at G$5.50 per 100 lbs. c. and f. New York. Java is weak at 17 3-8 guilders per picul against 18 guilders. Since the beginning of last month sugar stocks in Shanghai have been at a low ebb. The demand is likely to grow into large dimensions very shortly. The changed condition in the Cuban and Java markets has not inspired hope in the minds of local sugar merchants. Some of them are disposed to name lower prices. However, consumers here are somewhat shy at covering at present.

STOCKS IN AMERICA

Sugar consumers in the United States have to all appearances been living from hand to mouth, and cabled information states that refiners' stocks in that country are low, but they have not been buying owing to a slow demand for refined sugar. They have been buying only when they wanted to use sugar and waiting until the sugar was used before buying more. This is contrary to the flurry of last winter when the American sugar trade bought heavily and well ahead of its needs.

The caution in recent weeks on the part of the consumer has resulted once again in the decline of the commodity. With the lack of demand, business men in the United States cannot take the risk of bringing sugar from widely scattered sources of supply like Cuba, Porto Rico and Hawaii, and holding it until consumers see fit to take it off their hands. Even in those distant places of production stocks of sugar are much smaller than they were a year ago, even if the consumer in the States is moderate this winter in his buying, as he was last year, it is doubtful if there is enough sugar in the United States' field to meet requirements.

SEE IMPROVEMENT

Messrs. Lamborn and Co., the New York sugar house, in a brochure on world supplies of sugar and the indicated forecasts state that the changes in the statistical position of sugar as forecasted during the closing four months of the present year reflect marked improvement in sugar conditions throughout the world. According to Lamborn's analysis of these conditions by the comparison of production and consumption there is shown that if the crop year has been a period of very inadequate production the calendar year will prove a period in which production will practically suffice to meet consumption without any further withdrawals from stocks.

As regards the Cuban sugar crop the Himely final total crop figures on the sugar production of Cuba are 3,601,605 tons. Guma Mejer sets the total at at 3,602,910 tons, and Lamborn and Co. at 3,602,000 tons.

Japan has fairly large supplies of sugar on hand. In this connection it is worthy of mention that the Formosan Government expects to double the sugar production of that country during the next ten years, through improved seed, scientific fertilising, drainage and irrigation. The area under sugar cultivation in Formosa last year was 265,500 acres.

Congress Must Decide On Relief For Germans, Viewpoint Of Coolidge

President Is Averse To Embarking On Any Program Of Aid Until After Legislators Have Made Their Decision

(Reuter's Service)

Washington, Nov. 6.—It is announced that President Coolidge considers that any program for extension of Government relief of the population of Germany must await the convening of Congress. The President feels that, though foodstuffs will undoubtedly be required in Germany during the winter, the position of Germany differs from that of Japan after the earthquake as the latter demanded immediate executive action.

(French Wireless through Reuter)

Paris, Nov. 6.—Commenting on the proclamation by President Ebert and Chancellor Stresemann announcing their intention energetically to oppose any attempt at a coup by force, Vorwaerts regrets that the Berlin Government has not understood the danger sooner. Various newspapers, including the Vossische Zeitung and the Berliner Zeitung, publish a rumor that the Right is preparing for a Directorate, which will comprise representatives of the big industries and of the Agrarian Party.

The anti-Semitic character of the looting of shops in Berlin is emphasised by the German press.

Dr. Von Kahr has suppressed various German newspapers on Bavarian territory for having published information with regard to the reported ultimatum to the Government of the Reich, and has also suspended Socialist publications in the Coburg district.

Various municipalities and communes of the Palatinate have adhered to the Separatist movement.

(French Wireless through Reuter)

Paris, Nov. 6.—The French press emphasises the necessity of guarding against the danger created by the German Nationalists' plans. The Journal des Debats recalls that the monarchist and militarist forces concentrated in Bavaria are setting themselves up against both the constitution of Weinir and the execution of the treaties. The heirs of Prussian militarism recognise in the Socialist their only dangerous enemies and the only sincere partisans of the Republican regime and have sworn to annihilate them, taking advantage of the economic distress. The Journal des Debats concludes that, whatever may be the rivalries amongst the organisers of the coup in preparation, it is aimed directly at France. The Temps considers that the French Government cannot tolerate that an illegal and dictatorial regime, supported by military force, should be established in Germany. If such a fact eventuated, France would have to take precautions for her security.

THREATENING OF WITNESS ALLEGED IN THEFT ACTION

Mixed Court Summons Head Of Huchow Guild To Answer Charges

Tampering with witnesses was alleged at the Mixed Court yesterday when the case against six godown keepers charged by Holt's Wharf with the theft of four cases of worsted stuffs, valued at Tls. 2,000, came up for hearing before Assessor Martin and Magistrate Kwan. As a result the Court ordered the head of the Huchow Guild to appear and explain a letter sent out by that body to the compradore of the wharf company.

The case was prosecuted by Mr. Seddon and Assistant Superintendent Woodfield of the River Police. At the outset Mr. Seddon stated that several letters had been received by his clients and he would introduce one which had been sent to the compradore, who was to be a witness in the case. His point, he said, was that he thought the Court should condemn this practise of interfering with witnesses in a case which was under remand. The Assessor said he would issue a summons for the writer and added, when Mr. Seddon remarked that he had not been instructed by his clients to apply for a summons, that the letter was most improper. A summons would be issued.

Captain Dixon of the wharf gave testimony regarding the theft. On October 25, he said, a man came to the wharf with a delivery order for two cases of goods for Middleton and Co. The cases could not be found in the godown where they had been stored and an inventory revealed that two other cases were missing. The godown staff was questioned but gave no information and he ordered them discharged. Then, on an intimation from the compradore that the latter had received a threat from one of the staff, he had the first accused, who was the head godown keeper, and the second accused, his brother, called in and questioned them. The first accused seemed to be under the dominance of the second so he sent the latter out of the room, whereupon the first accused confessed that all the godown men were involved. He admitted receiving $200 as his share and then refused to talk any more.

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HEAVY TEMBLOR IN CALIFORNIA; BUILDINGS ROCK

(Reuter's Service)

Calexico, Cal., Nov. 6.—The heaviest earthquake experienced for years occurred in Imperial Valley yesterday. It dislodged buildings from their foundations, cracked walls and broke windows, but there were no casualties.

(Reuter's Service)

Faenza, Nov. 6.—The Observatory last night registered a violent earthquake, estimated to have taken place at a distance of about 10,000 kilometres from north-east to south-west. The seismographs moved for nearly three hours.

BRITISH PEER COMMITTED ON LIBEL CHARGE

Lord Alfred Douglas Accused Of Slandering Churchill

(Reuter's Service)

London, Nov. 6.—Lord Alfred Douglas was today committed for trial at Bow-Street police-station, on bail of £200, on a charge of criminally libelling Mr. Winston Churchill in a pamphlet entitled "The Murder of Kitchener and the Truth about the Battle of Jutland and the Jews," in which it is alleged that Sir Ernest Cassel gave Mr. Churchill a large sum for issuing a false report of the Battle of Jutland, thereby assisting to bring off a financial coup.

Sir R. D. Muir pointed out that Mr. Churchill was not a member of the Cabinet at the time of the Battle of Jutland, and that Mr. Churchill and the Earl of Balfour had on the occasion of Lord Alfred Douglas's recent libel action against the Morning Post given evidence that Mr. Churchill had nothing to do with the first Admiralty communiques with regard to the Battle.

Final Argument In Kearny Cases This Morning

Final argument in the two cases in which Captain L. D. Kearny is charged with importing arms and munitions of war from Russian vessels at Woosung and Gensan, Korea, will be made before Judge Charles S. Lobingier in the United States Court for China at 9.70 o'clock this morning.

U. S. District Attorney Leonard G. Husar will make his closing argument for the prosecution and Mr. C. S. Franklin, Captain Kearny's counsel, will make his final plea for the defense.

Judge Lobingier will then take the question under consideration. It is expected that his decision will be handed down the first of next week.

NEW LIMITS FOR INQUIRY SUGGESTED BY FRANCE

Latest French Reply Is Received At London

AMERICA'S STAND

White House Endorses Position Taken By Hughes

(Reuter's Service)

London, Nov. 6.—The French reply, which has been received in London, suggests that the experts should enquire into Germany's capacity to pay reparations at present and for a limited period of years but does not suggest a precise period.

(BY UNITED PRESS)

Washington, Nov. 6.—A statement issued today at the White House says that as long as Europe desires the help of the United States, the administration will regard the situation as hopeful.

The administration, the statement continues, is not discouraged by the trend of negotiations for the proposed conference regarding Germany's war debts, but continues firmly to uphold the note sent by Secretary Hughes to Lord Curzon in which the viewpoint of the United States in the matter was expressed.

While no communique was issued regarding the conversations between Ambassador Jusserand of France and Secretary of State Hughes yesterday, it is believed that they were inconclusive. It is understood here that Secretary Hughes requested a further explanation from Premier Poincare of the restrictions which France would impose on the suggested inquiry.

(Reuter's Service)

Washington, Nov. 6.—Notwithstanding several conversations between the French Ambassador, M. Jusserand, and the Secretary of State, Mr. Hughes, it is semiofficially stated that the American Government has up to the present not been able to ascertain the real drift of M. Poincare's restrictions. M. Jusserand has cabled to Paris asking for a detailed explanation.

It is pointed out that the Government is willing to concur with restrictions precluding the experts from judging on the legality of the occupation of the Ruhr or otherwise Reviewing its political phases, but it is unable to see a possibility of avoiding consideration of economic conditions resulting from the occupation if the committee is to produce a workable plan for the stimulation of Germany's industrial productivity.

(Reuter's Service)

Paris, Nov. 6.—The Government has despatched further explanations to M. Jusserand, the French Ambassador at Washington. It is anticipated that as a result of this, negotiations will continue for

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25 DEAD, MANY ARE INJURED IN POLISH STRIKE

General Walk-Out Settled Following Clash In Warsaw

(Reuter's Service)

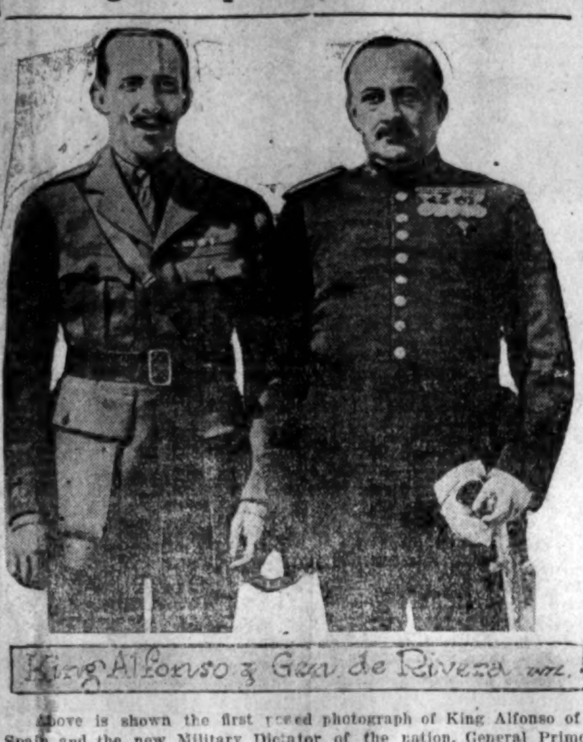
Warsaw, Nov. 6.—A general strike called in sympathy with the railwaymen, who have been on strike for some time, today produced a conflict between the strikers and troops, in which 25 persons were killed and 78 wounded. The strike was later called off.

Belgrade Synod Approves Reforms

(Exclusive China Press)

Belgrade, Nov. 5.—The Holy Synod of Belgrade has resolved to adopt the Gregorian calendar and also to permit the re-marriage of priests provided that other orthodox synods introduce similar reforms.

King Of Spain And Dictator



King Alfonso & Gen de Rivera

Above is shown the first posed photograph of King Alfonso of Spain and the new Military Dictator of the nation, General Primo Riyera, who has assumed complete control of Spain as the result of a military coup d'etat.

Parisien Fashion Decree Obeyed By Women Here, Champions Day Reveals

Blacks And Browns Predominate, Although Sport Suits Supply Color; Some Beautiful Dresses Coats And Capes Seen

By Westa

(Pinch Hittin, for Irene)

Monsieur Paul Poiret was at the races yesterday. He [illegible] all the big crowd [illegible] face glowing with satisfaction, and now and then [illegible] to himself. From watching him you would have thought that some infallible mafoo or ridey boy had slipped him a thousand infallible tips, and that in consequence every pocket in his big overcoat must have been overflowing with winnings.

What, you didn't see him! You didn't see Monsieur Paul Poiret at the races yesterday?

Oh yes you did! You saw him at every turn. In the stands; on the lawns and esplanades; in the parimutuel booths, everywhere. You even saw him on the Race Club varanda and steps if you were not, like the lowly members of the profession which a great Englishman called the fourth estate, barred therefrom.

You saw him in the form of black and brown coats and gowns, worn by beautiful women—for was it not Monsieur Paul who decreed from Paris that black should be the season's mode?

DARKS AND BROWNS RULE

Monsieur Paul was at the races yesterday, and no wonder he smiled, for of all the women there the ones best dressed were those who dissented least from the Parisien edict. True, there were colors along with the darks and browns, but they were mostly sport suits, as befitted a racing background; but when you looked closely at the wearers of the sport suits you saw in almost every instance that they were the sort of women who knew well enough that sombre shades were the thing, and that their concession in the matter of cut and color was but for a day and that it didn't spring from any lack of conception as to fashion's dictates.

One pretty gown that attracted much attention was a Drecoll model of blue gaberdine, with braid trimming, the braid sweeping slantingly down in broad scrolls across the back. The good looking young lady who wore it had a Miller hat to match, small and blue, with gray trimming and with an uncurled ostrich plume sticking straight up in front, grenadier fashion. A large gardenia made a striking contrast and a small fur around her neck added much to the picture. She wore black shoes with sand colored stockings and nifty little blue earrings dangled from her shell pinks. Black gloves trimmed in white and a neat little blue purse added much to that young Missy's appearance.

GREEN SATIN CAPE

Another gown that was easy on the eyes was a brown velvet affair with cape to match, the cape being lined with green satin. The hat was of brown; also trimmed and edged with green, and under

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NIPPON YUSEN KAISHA SHIPS HIT BY STRIKE

Three Liners Are Tied Up At Kobe By Walkout Of Employes

(Reuter's Pacific Service)

Tokio, Nov. 7.—A proposed announcement by the management of the Nippon Yusen Kaisha to make a reduction of 30 percent in the special sailing allowances of seamen and others has resulted, according to reports from Kobe, in an employes' strike, thereby tying up many of the company's liners pending a settlement of the dispute.

It is understood that the Kamo Maru, the Aki Maru and the Katori Maru, which were due to leave Kobe for Shanghai, Australia and America respectively, are affected.

(Eastern News Agency)

Tokio, Nov. 7.—The low-class seamen of the N. Y. K. ship Kamo Maru, which is now at anchor in Kobe went on strike yesterday, and later those on board the Aki Maru and the Katori Maru of the same company also quit their boats. The strike has further affected the seamen of the s.s. Tatsuno Maru, which is due to sail for Nagasaki today. It is likely to affect the crews of all the steamers now at anchor in Kobe.

(Reuter's Pacific Service)

Kobe, Nov. 7.—Over 300 stokers of 14 vessels, aggregating 105,000 tons, owned by the Nippon Yusen Kaisha and now in port at Kobe, are threatening a strike owing to grievances, including a cutting down of the men's allowances by half. Three other ships owned by the same company are due to arrive here today, the stokers of which are expected to follow suit. Up to the present, the stokers on board three steamers have gone ashore.

HENRY MORRISS RIDES ABBEYFIELD TO GREAT VICTORY IN CHAMPIONS

Sensational Racing Is Seen In Autumn Classic; White Knight, Is Second; Old Bill, Third; Cock O' Th' North Fails To Place

By Westa

Abbeyfield, one of three Henry Morriss entries in the Champions, with his owner in the saddle, spreadeagled the surprisingly small field in the Race Club's autumn classic yesterday, winning with unexpected ease after a burst of speed in the stretch that left the others flat.

White Knight, regarded only as a possible in Champions company, came in second, with the redoubtable Old Bill third Cock o' th' North, the favorite, and Shenkoland, second choice, had to hustle for fourth and fifth positions, much to the chagrin of the form players, who had banked upon the Stitt and Stephen pony almost as a certainty.

Abbeyfield's victory was surprising, not in its accomplishment—for the Morriss entry was looked upon as a probable—but in the manner of it, for until the head of the stretch was reached there was absolutely nothing to indicate what the result would be. Down the back stretch the field was bunched, with the bunch tightening as they went into the turn. At the Widow's Monument the little group was absolutely knotted, appearing from the stands to be all abreast.

Rounding the turn into the stretch Old Bill appeared for a moment in front, with Cock o' th' North close behind. White Knight also began an effort at this point that raised the hopes of his supporters in the stands.

ABBEYFIELD TO FORE

Down the stretch they came, [illegible] when suddenly the [illegible] front as though from the muzzle of a gun, seeming to move ahead of the bunch almost in one leap. After that there was nothing to it as far as the result was concerned. Some thought that such a tremendous spurt on Abbeyfield's part must surely sap his strength for what they figured would surely be a finish drive; but in this they were mistaken. The Morriss pony simply marched to victory, with no apparent effort whatever. Moller, on White Knight and Bremner on Old Bill were driving for all the were worth, but they couldn't gain an inch on the flying Abbeyfield.

It was unfortunate for Old Bill that he did not qualify earlier. The others had plenty of time to rest before the big race, whereas the Campox veteran did not win his eligibility until noon yesterday, and then only after a struggle with Christmas Gift and The Wanderer. It was asking a lot of Old Bill to run two hard races in a space of three hours, and the game manner in which he did it proves, if such proof were needed that Old Bill yields to none, past or present, in equine spirit.

It was a fine day for racing, clear skies and a smiling sun proving a welcome change to the murky and threatening weather of the day before. A tremendous crowd was out, most of the stands being filled to overflowing when the races were on.

As to the program aside from the Champions, there were not many surprises, although Standlight gave the big throng a thrill in the Jockey Cup race. In this event the Pollock pony went out in front by six lengths at the three quarters turn, and much to the surprise of the sharps maintained that lead to the finish.

Summaries:

1st Race.—The Sub Griffins Scramble.—½ mile.

Rebate, (Moller) ....155—1
immy, (Patterson) ......152—2
Uncle Sammy, (Knoll) ...157—3
Dunedin, (Bremner) ....160—0
Dichroic, (Sleap) ....158—0
My Chance, (Liddell) ....152—0
Skodsborg, (J. K. Brand) 152—0
Digger, (Rea) ....150—0
Romanos, (Sassoon) .....158—0
Sam Weller, (Maitland) ..158—0
Thirteen, (Bauld) ....155—0
Golden Eye, (A. N. Dallas) 155—0
Reelo, (Heard) ....160—0
Anthracite, (Cornfield) ..147—0
Dinna Fash, (C. A. Taylor) 153—0
aso, Houre, (G. A. Pollock) 151—0
Tontrerina, (Hill) ....152—0
Papatocil, (Hughes) ....153—0

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Champions "A" Sweep

FIRST PRIZE	
Abbeyfield	26202
SECOND PRIZE	
White Knight	46557
THIRD PRIZE	
Old Bill	20783
QUALIFIED	
Coq Gaulois	185
The King	6678
Wyvlesfield	213
Shenkoland	23827
Ataman	1497
Young Bill	28257
Washington	38104
Cock o' th' North	34544
Kupi	36203
Sunny Jim	26706
Zoulou	47361
Harvest King	6653
Letchfield	31926
Woodland	730
Woodcroft	14963
Mirzapur	30777
Rebate	17322
Standlight	48780
Patsfield	35343
Homeland	47507

'PRINCE' TO JAIL FOR ATTEMPTING TO S[illegible]CAINE

Foreigner Gets Six Months As Local Swindle Breaks Surface

Two big tins of alleged cocaine—which turned out to be simply a couple of containers of ordinary flour of the bread producing sort—earned a six months' sentence of imprisonment for "Prince" S. Wall-Temiror at the Mixed Court yesterday. The "Prince" was described as a Georgian though documents tended to prove him a Russian.

The "Prince" sold the tins at bargain prices—$500 for the two—to Mr. W. J. McKenzie McDavid, 95 Range Road. Mr. McDavid, who appeared in the Mixed Court yesterday said that he knew nothing about the real contents of the tins but hoped to aid the police in running down drug smugglers in the Settlement. He was evidently much astonished to learn that there was nothing exhilerating in the two containers. At a previous hearing he testified that the accused came to him and offered to sell him the two tins—which were legibly marked "cocaine" — for $500 — which amount fell far below the market figure. Shortly thereafter the witness began efforts to locate the accused, who had been given the $500. He reported the matter then to Hongkew Police Station. His only reason in doing so, he said, was a keen desire to help the authorities in running down local drug dispensers.

As a result of the reports turned in Detective Sergeants Schmidt and Craig ran down the "Prince" at an address in Chaoufoong Road. He was found to be in possession of $275 at the time of his arrest and it was alleged in court that this was the balance of the sum received from Mr. McDavid after the accused had deducted a certain amount for payment of an accomplice. The "Prince" in the first instance named a man named Feldman, who was located at the Equator Club in Jukong Road but who was proved not to be implicated in the deal. When Feldman was brought to face the accused the "Prince" backed down and rescinded all his former statements. Feldman declared that the only reason for the charge made against him was that there was a quarrel after Temiror had done some decorating for him a the Equator Club.

The Court ordered the "Prince" into jail for six months and that the $275 found on him be refunded to Mr. McDavid.

PUBLISHING BODY WILL ASSEMBLE FOR CONVENTION

Christian Literature Society Emphasises That Body Is International

The thirty-sixth annual meeting of the Christian Literature Society is now announced, and the building on North Szechuen Road becomes the center of all lovers of good literature and human kind for whom such literature is the panacea. The Society was, indeed, begun by British men, and it may be thought that it is a purely English organisation. It was not going long before American missionary organisations pooled their resources, and joined in the work of the Christian Literature Society. And the Society is today fully international as well as inter-denominational. We are reminded of this fact by the tragic death of Harrison King Wright, an American who was devoting his life to the work of Christian Literature under the auspices of the Society. There still remain three Americans on the staff, and it is confidently hoped that the vacancy caused by Mr. Wright's death will soon be filled.

To further emphasise its inter-continental character, Dr. Jacob Schurman, U. S. Minister to China, and Sir Ronald MacLeay, British Minister to China, have accepted office, while a distinguished Chinese, Dr. Chang Po-ling, will represent the Continent of Asia. Coming to the membership and other officers of the Society it is seen that there are as many Americans as of other nationalities, and the reason for this is that the literature produced by the Society is equally acceptable and equally necessary for all missionaries no matter where they hail from. The literature of the C.L.S. provides a rich and varied bill of fare wherein even the merchant may find that his interests are being indirectly promoted—in fact, the Chinese name of the Society is "Broad Knowledge Society." Its catalogue shows the names of celebrated American authors, such as Horace Bushnell, Harry Emerson Fosdick, Rauschenbusch, Speer, Trumbull, Storrs, and others. Among its best sellers are the Lives of George Washington and Abraham Lincoln. In recent years collectors of literature in America bearing on these worthies have discovered that the Society publishes these Lives in Chinese, and have written to them for copies.

The original objective of the Society was the higher classes, but lately, in accordance with its name, it has broadened its basis, and published literature for all classes.

The annual report to hand speaks of the difficulty of moving such a mass as the Chinese people, and very cleverly quotes an American writer's opinion of the slowness of his own people to change long settled customs. He speaks of them as "tradition-ridden fellow citizens," and the writer of the report suggests that if it be slow in the United States, what must it be in China.

The Society reports a successful year, with large increased sales and output of new books. The work of the Society involves printing, production, and propaganda, and along these three lines a far-sighted triple-expansion Scheme is outlined. The public will probably hear more of this next year.

Chinese Arrested For Possession Of Automatic Pistol

Two Chinese appeared in the Mixed Court yesterday following teh finding in possession of one of them of a German mauser pistol. The man in possession of the weapon, which was in a roll of bedding, was arrested on Broadway Tuesday evening by a Chinese constable. He declared that he was a tea coolie on a river boat and that he had been given the bundle to take to Hankow by the other accused. The second man, when arrested, declared that the pistol and bedding belonged to a friend of his who had died and he was sending it to Hankow to this man's wife. The pistol, he said, was broken. The Court remanded the case until Nov. 17 to permit further investigation.

Shanghai Service Co.,
Phone W. 1860
U. 298 Wei-hai-wei Road.
WE SELL
TEXACO MOTOR OILS.

Mushroom 'Mine' Far Below New Jersey Meadows

Louie Basile and Son

Abandoned because it did no produce copper in paying quantities, the old Schuyler Mine, near Arlington, N. J., on the edge of the Hackensack Meadows, has been turned into a profitable mushroom "mine." In the photograph the mushrooms can be seen growing in the rich red soil 500 feet deep. Louis Basile and his son operate the "mine."

French Propose New Limits For Inquiry On Debts

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some days before it is known whether America is willing to take part in the committee.

(French Wireless through Reuter)

Paris, Nov. 6.—In the course of an extremely cordial conversation, lasting three hours, with Secretary of State Hughes the French Ambassador, M. Jusserand, explained the French point of view on the question of the committee of experts. Havas learns that Mr. Hughes asked for certain details on the agenda for the conference. The French Ambassador will also visit President Coolidge.

The Journal des Debats emphasises that it is incorrect that M. Poincare, as certain tendencious reports assert, binds the question of a meeting of experts to that of inter-Allied debts. M. Poincare has agreed that the experts shall study the capacity for payment of Germany for a reasonable period to be determined and that their investigations shall cover a number of objects. He merely said that, if the experts were authorised to discuss the amount of Germany's total [illegible] this discussion would have [illegible] bound up in that of inter-Allied debts, but all serious persons agree that it would be childish at this moment to revise the total of the German debt. In any case, in would be a great result to fix the sums which Germany could pay for some years. The Temps declares that the French doctrine consists in maintaining that remission of debts must not be discussed, but preparations must be made for their payment, and concludes, that as Germany's creditors and Germany's neighbours and desirous of saving the Republican regime in Germany, the French are anxious for prompt and serious consideration of means to restore German prosperity.

(French Wireless through Reuter)

Paris, Nov. 6.—The Brussels Foreign Minister denies that an agreement has been reached between Great Britain, Italy and Belgium on the subject of the extent of the powers of the committee of experts.

(French Wireless through Reuter)

Paris, Nov. 6.—The Conference of Ambassadors on November 3 addressed to Berlin a Note confirming the communication on October 3, demanding the restoration of inter-Allied military control.

(French Wireless through Reuter)

Paris, Nov. 6.—The Premier today made a statement to the Cabinet on foreign policy. M le Trocquer, the Minister of Public Work, explained the measures which had been taken to furnish cheap coal to the people of Paris.

(French Wireless through Reuter)

Paris, Nov. 6.—The French Minister of War, M. Maginot, left Paris this evening on a tour of inspection in the Ruhr.

42 LOSE LIVES IN COAL MINE BLAST, BELIEF

(BY UNITED PRESS)

New York, Nov. 7.—Forty-two miners are believed to have been killed in an explosion 600 feet under the surface in the coal mines at Beckley, West Virginia, today.

Twelve bodies have already been recovered by rescue squads. Twenty-three miners are known to have escaped but forty-two are still unaccounted for.

Ask Churchill To Seek Bonar Law's Seat In Commons

(Exclusive China Press)

London, Nov. 5.—Glasgow Liberals have invited Mr. Winston Churchill to run for Commons in the bye-election caused by the death of Bonar Law former Premier.

Robbers In Peking Kidnap Two Indians

(Reuter's Pacific Service)

Peking, Nov. 7.—Two Indians were seized by robbers near the Marco Polo bridge on Sunday. The robbers took two hundred dollars from them and carried their victims off to the hills. The prisoners were subsequently rescued by villagers. The Indians are employed by the Yung Feng Company.

Tientsin Clique Favors Validity Of 1921 Election

Yunnan Chief Withdraws From Szechuen Drive As Self Is In Danger

Peking, Nov. 7.—It is currently reported here that Wang Cheng-ping and Feng Yu-hsiang will endorse the proposal of Tuchun Chi Shih-yuan of Nanking to legalise the 1921 Parliament as a measure of defiance against Wu Pei-fu of Loyang. The Tientsin clique is also considering the election of Chi as Vice-president.

Wang Ju-ching has secretly telegraphed to Peking and Loyang to the effect that following a conference in Tungchi between the representatives of Tang Chi-yu and Wang Tien-pei on a general attack on Yuan Tsu-ming, the latter is no longer capable in participating in his campaign against Chunking.

Report Bad Storms Off Spanish Coast

(Exclusive China Press)

London, Nov. 5.—Heavy storms are reported to be causing great damage near Valencia, Spain and on the entire north coast.

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Parisien Fashion Decree Obeyed By Women Here, Champions Day Reveals

(Continued form Page 1)

the cape there was a narrow green girdle caught with a large green buckle at the side. From beneath the long skirt a pair of pretty ankles peeped, clad in gray stockings. The shoes were also of gray, causing one to wonder why such a poem in brown should sheer off into gray at the bottom. The truth is, probably, that she wore the gray shoes and stockings just to make one wonder why. Women are that way, you know.

The next one to attract my delighted eye was a young lady that was very reminiscent of the Japanese earthquake—one of the first group of refugees that returned to Shanghai on the Canada. She had lost most of her clothes in the disaster, but on the tender, coming up from Woosung, I observed to Jimmie with one eye, contemplating her—er—willy nilly appearance (you know how earthquake refugees are dressed, usually) with the other, that the goof who opined that beauty unadorned was adorned the most knew whereof he orated, to which Jimmie, taking note no doubt, as I had, of her rosy cheeks and dancing eyes, gave quick assent. Well, here she was again, this time in a neat little sport suit of grayish material and a brown fur around her neck, and a cute little King Tut sort of a sport hat to set it off. I was almost tempted to step up and ask her how Pam, her bull dog, was getting along, but on second thought decided not to, seeing she was surrounded by a couple of husky guys in riding outfits. Anyway I hoped that Pam had recovered from his Daushi adventures and was again enjoying his bones.

A NIFTY COAT

Among the good looking coats there was a Vionnet model of dark material, cut in a sort of double bias, with the folds falling over in a slant and caught with a large red rose. This was a very taking model; one that I saw not long ago, if I'm not mistaken, in Mariah's window.

An extremely pretty gown was a gray velvet creation, cut in cape effect, and trimmed at the neck and cuffs with squirrel. The skirt was slit at the sides, and filled in with chiffon. The gray effect was carried out in the stockings, but with red shoes. The Missies this season seem to be going in for a single spot of color. This young lady wore a small hat that was very pretty.

I saw two very beautiful and beautifully gowned young women talking to an intelligent jockey (intelligent because I overheard him giving them a tip on Full House) and wondered at their apparent eagerness to win a paltry dollar or so, since having loveliness that many of their less fortunate sisters would give a million to posses, why should they want wealth besides? Are these women never satisfied?

One of them, the taller of the two, wore a blue serge suit cut in the late tubular effect, with a mole collar and cuffs. It was lined in orange, with glints of orange peeping from the cuff linings. With it she wore a Cere black satin hat, with one of those vampy harem veils through which her dark eyes sparkled in the slanting sun, and black and gray sandals with gray stockings.

A POEM IN A CAPE

Her companion was a flowing melody in a Duvetin cape with Beaver collar and a brown Moive hat with folded Grograin ribbon of a dark brown shade. The folds of ribbon flipped this way and that as she turned her pretty head. On her feet, or perhaps I should say footsies from the size and daintiness of them, were black satin leather shoes trimmed in tan, and tan stockings.

I hope that jockey didn't win: to know that pair of damsels is luck enough for one man.

One girl was dressed from tip to toe in white, her coat, or rather the upper part of her costume, for it was all one piece, being of white broadcloth with raised design, and drawn in at the hips. She wore a white hat and white shoes and stockings and had a white fox fur about her neck. Very striking.

There were numerous gowns of gaberdine, the prettiest of all being one of rather plain design, with three tiers in front and plain behind. With it its owner wore a cross fox fur and a cut felt hat from the Suzy studios in Paris, a Suzy hat being the very last word in feminine Kellys. On her hands were very neat black gloves of the gauntlet type, trimmed with white.

Another of the plain browns was one of brown velvet, the dress fitting tightly over the hips and embroidered in brown. With it was a small, tight fitting hat. This dress was designed on the theory that true art is simple. It was simple indeed, but you looked at it, and looked and looked. With it the young lady wore an exceedingly pretty face at which, when she wasn't looking, you also looked and looked.

TWO CLASSY ONES

I glanced over the fence into the ultra exclusive Race Club enclosure once (Friend Olsen and the stewards probably will be mad as boiled owls when they come upon this confession of poaching) and saw two good looking women in very good looking gowns. One of them wore a neat, rather loosely fitting coat that appeared to be made of brown Suede, with a hat to match. About the coat was a narrow belt of the same material, buckled at the side. The skirt, of a sort of orange shade, was of the sport type, knitted. Sport shoes and stockings completed her very smart appearance. Her companion wore a mottled tweed suit with a small gray cloche and a mole collar.

These were classy Missies, as evidenced by the fact that one of the Race Club stewards, himself a sartorial phantasmagoria, was caddying for them.

Reverting again to the greens; there was one of vivid hue with Paisley design that was very fetching. It was worn with a cape of the same pattern, and finished off with a green turban. Very handsome.

One young woman had on a pair of bright blue shoes, the same going very well with her blue suit. The suit had a wide band of fur around the hips. The hat was of orange. This sounds rather like a medley, but the color variations were not as contrasty as they sound, and besides this young lady was one of those lovely creatures who would look pretty in anything. Her shoes were very wonderful indeed. No Chinese could have made them, although Takioka might have. Chances are, though, that Alex of Walkover brought them back from the States.

A HORSY MISSY

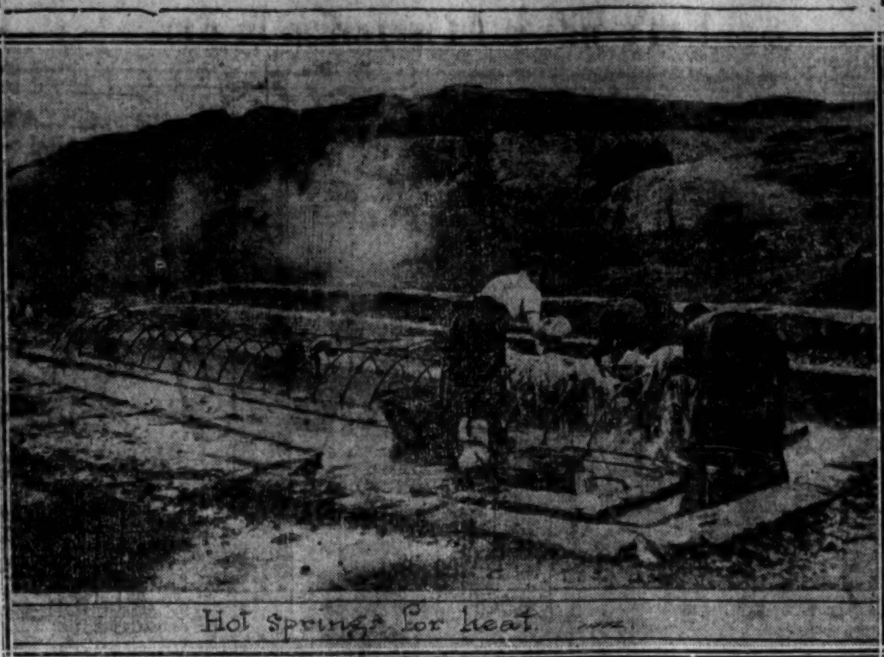
One very young and very pretty Missy was interesting and amusing because of her intense concern about the ponies. She flitted hither and yon, consulting now her race book and now her numerous jockey friends and winning, if there is any virtue in industry, at least a million dollars. She was what you would call the Sorority type at home, all brightness and animation. She wore a blue or black serge suit with a sort of canary yellow jacket or waistcoat underneath the coat, and a chocolate colored hat. The prettiest thing about her (although she was all loveliness) were her pearls, which she carried in her mouth in the form of teeth. Two absolutely even rows of them, each one as flawless as the finest cameo. Good thing we all haven't such wonderful incisors and bicuspids and molars as that young lady possesses, else all the dentists would have to go to work.

Prettiest of all the sport suits was a blue and white affair; blue with four inch white stripes. The sleeves were of gray, wide at the wrists. With it the small Missy who owned it wore a sports hat of Persian design, and gray stockings and shoes. Very nifty.

It was a great day also for furs, practically every woman there having furs as part of her costume. These were of all kinds and colors, ranging from small narrow neck pieces to great seal coats.

Of the latter the most striking was a black Hudson seal coat combined with back crepe. With it she wore a black hat with pastel flowers in front and a small Harem veil. Black shoes and stockings completed her very pretty costume.

Iceland To Pipe Natural Hot Springs For Heat



Little things like coal strikes will never again affect Iceland; for, despite its cold, the country also has many hot springs. The water is now being put to practical use, housewives doing their washing in it, while more enterprising citizens are piping the hot water into their homes and securing natural steam heat. The Government is encouraging this means of heating houses. This photograph shows a typical was day, the women dispensing with the copper boilers of warmer countries.

Japanese Seized At London; Hugh Dope Plot Charged

(Reuter's Service)

London, Nov. 6.—"The authorities regard this as a very important arrest" said the prosecuting counsel at the Mansion House today when Yafukichi Miyagawa, a Japanese merchant, was charged with unlawfully procuring 500 pounds of muriate of morphia. Counsel said that a Basle firm, well-known to the British Government as being concerned in illicit drug traffic, had consigned at the instance of the defendant a large quantity of morphine disguised under various names. A City police inspector seized the drug at Marseilles. A letter had been intercepted from the Basle firm inviting the accused to leave the country as early as possible. The accused was remanded in custody.

£62,000 ESTATE

(Reuter's Service)

London, Nov. 6.—Mr. J. A. Jeffrey of the Hongkong and Shanghai Banking Corporation left £62,000.

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Our portrait is of Mr. John Kidd, of 17, Mill Lane, Kilmarnock, Scotland, who writes:—"My right arm became covered with sores from wrist to elbow and was useless for over two years. I tried different ointments and so-called cures, but they never did me any good. Then I tried your 'Clarke's Blood Mixture,' and the sores soon began to heal up and power began to come back to my arm, so I persevered with the Mixture, and after having four bottles am glad to say my arm is completely healed up and I have now the full use of it." In a further letter over a twelvemonth later Mr. Kidd writes: "I have had no return of my complaint; my arm is still as sound as a bell and never troubles me in the least."

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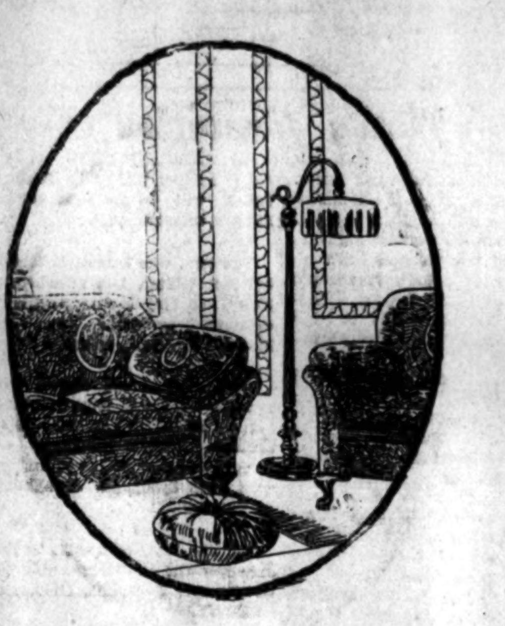

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PRES. LINCOLN BRINGS MAIL FROM U.S. TODAY

President Grant Takes American Mail Tomorrow

Following the consignment of American mail that arrives on the President Lincoln this morning, the next mail from the States will arrive on the President McKinley, November 15, and the Empress of Russia, with mail from Canada and the States, is due here from Vancouver the following day. The Russia sails for Hongkong on November 17.

The Lincoln brings 297 bags of mail, 2,500 tons of cargo and passengers for this port, and will dock at the China Merchants' Central Wharf about 9 o'clock this morning. The liner is to sail for Hongkong and Manila at 9 o'clock tomorrow morning.

The next mail for the States will be dispatched on the President Grant tomorrow morning, and closing at 9 o'clock tonight. The Grant arrives from Hongkong late this morning, and docking at the China Merchants' Eastern Wharf, Pootung. The tender bringing incoming passengers from the ship is expected at the Customs jetty about 12:30 p.m. today, and the outbound tender with passengers for the vessel will leave at 7:30 o'clock tomorrow morning.

The T.K.K. liner Korea Maru is due at Woosung from Hongkong early this morning, and sails for San Francisco via Japan ports and Honolulu in the evening, and the President Pierce of the Pacific Mail will also sail for San Francisco next Saturday. The Pierce arrives from Hongkong tomorrow afternoon, and berthing at the China Merchants' Central Wharf.

The tender conveying passengers and baggage for the Korea Maru will leave the Customs jetty at 3 o'clock this afternoon, and incoming passengers from the liner are expected to land between 9 and 10 a.m.

Threatening Of Witness Alleged In Theft Action

(Continued form Page 1)

On this information four others of the stall were arrested. Two were still at large.

The compradore gave similar testimony and said that as it was alleged that the first accused was unsound mentally he sent him to St. Luke's Hospital for examination. The doctor reported that the man was not of unsound mind though extremely nervous. The witness told of receiving the letter from the Huchow Guild.

The letter referred to the sixth accused, a Huchow man, one Dan Ching-sing and commented upon the charge made against him as emanating from a man of unsound mind. It pointed out to the recipient that if the charge turned out to be unsubstantiated charges of malicious prosecution would be brought against him, and otherwise emphasised the necessity of a clear case before the proceedings were carried on.

The first accused was called upon and told the court that he was sick and unable either to speak or write.

The case was ordered remanded for one week, the first accused to be sent to the Police Hospital for observation in the meantime and the summons for the head of the guild to issue.

British Farmers Rap Tariff Plan

(Reuter's Service)

London, Nov. 6.—Evidence of the difficulties likely to be experienced by Mr. Baldwin in carrying a policy of protection without taxing food is furnished by a resolution passed by a meeting of the Central and Associated Chambers of Agriculture in London protesting against unequal treatment of agriculture foreshadowed by the Premier's statement at Manchester. The Chairman, Lord Strachie, declared that if the suggestions of the Premiers were carried out, agricultural interests would be sacrificed to the interests of the manufacturer.

THE LADIES' PARADISE
IS
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"The French Silk Shop"
Corner Nanking and Kiangse Rds.

MUTT & JEFF -:- Mutt's Wife Is An Inspiration To Him -:- By Bud Fisher

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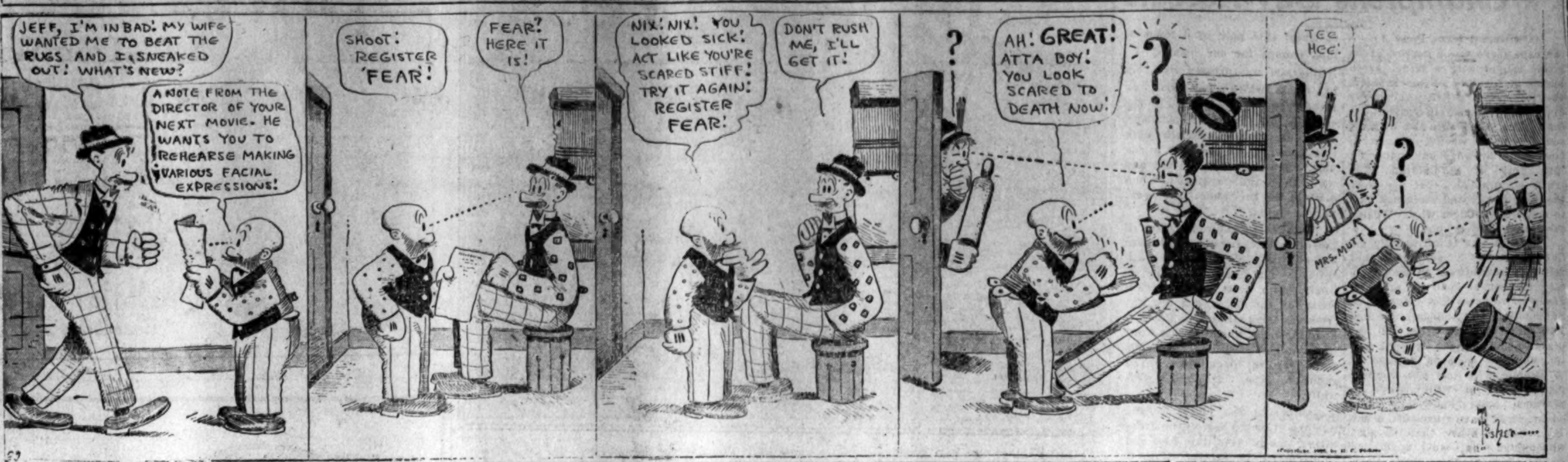
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A NOTE FROM THE DIRECTOR OF YOUR NEXT MOVIE. HE WANTS YOU TO REHEARSE MAKING VARIOUS FACIAL EXPRESSIONS!
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DON'T RUSH ME, I'LL GET IT!
?
AH! GREAT! ATTA BOY! YOU LOOK SCARED TO DEATH NOW!
?
TEE HEE!
MRS. MUTT
?
Fisher

News Brevities

Members of the American Legion who expect to attend the Armistice Day dinner to be given at the French Club on Sunday night by the French war veterans are requested to make their reservations today with either Mr. C. S. Franklin, Glen Line building or Mr. Larry Lehrbas, The China Press.

* * *

A sale of mission cross-stitch and embroidery work will take place today and tomorrow at 114 Dixwell Road. Thirteen missions have sent some of their best work to be disposed of.

* * *

The Advertising Club of China will hold its annual meeting and dinner tomorrow evening at 7:30 o'clock at the Union Club. Mr. F. V. Chamberlain of the Peacock Motion Picture Corporation will speak on "The Future of Motion Picture Advertising in China."

* * *

Members of the American Legion have been invited to attend the Armistice Day services to be held at the Navy Y. M. C. A. on Sunday afternoon at 5 o'clock. The Rev. C. M. Drury will speak.

* * *

A Chinese was found unconscious in Market Street on Wednesday night. He was taken to St. Luke's Hospital in a serious condition from severe scalp wounds. He told police that he had been attacked by a number of loafers after a quarrel over gambling.

* * *

Mr. W. C. Dodds, Chief Traffic Inspector of the Tientsin-Pukow Railway, at Nanking, is in Shanghai for the races.

* * *

Mr. Gengo Hashidzume, new Manager of the Shanghai Branch of the Yokohama Specie Bank succeeding Mr. M. Shuto, accompanied by his family, arrived here Tuesday on board the T.K.K. s.s. Shinyo Maru.

* * *

Members of the Catholics Club are reminded that a mah-jongg drive will be held in the club rooms today, Thursday, at 5:30 p.m.

* * *

Mr. Paul Page Whitham, president of the Asia Development Company, and Mrs. Whitham, have returned to Shanghai from a three weeks trip in the North during which they were present at the official celebration at Tsinanfu when the Yellow River project was turned over to the Civil Governor of Shantung.

* * *

The Baden Powell Boy Scouts will parade in uniform without staves in Holy Trinity Cathedral compound at 10:15 a.m. on Sunday morning. They will attend the Cathedral service.

* * *

The Del Monte will be open tonight until 3 a.f. The Pavlowa ballet will be produced for tonight's entertainment.

* * *

Pavlowa, who danced in Shanghai last winter, has returned to New York and is now playing to capacity audiences at the Manhattan Opera House.

* * *

Miss Olga Maude Heath, who recently arrived from England, became the bride of Mr. Silas Shalome Perry, Hongkong exchange broker, at a wedding at Ohel Leah Synagogue, Hongkong, on October 31.

* * *

Mr. and Mrs. Walter H. Taylor announce the birth of a son, John Cowdery, at St. John's University on November 6.

* * *

The licensee of a lodging house at 139 Kiukiang Road was fined $100 in the Mixed Court yesterday for allowing opium smoking in his establishment. The keeper of another lodging house at 645 Chekiang Road, where a pipe and smoking materials were found, was fined $20.

* * *

The men convicted of running an opium den at 304 North Shanse Road were fined $30 each in the Mixed Court yesterday, with the option of three weeks' imprisonment. Six smokers were fined $3 each and four others who failed of appear in court forfeited $5 bail each.

* * *

S. Wall Temiror, a Georgian, was sentenced to six months' imprisonment by Assessor Whitamore and Magistraate Li of the Mixed Court yesterday for obtaining $500 by means of false pretenses from a Mr. McDavid.

* * *

Ye Olde English Fayre Booke makes a delightful Xmas gift to send to friends and relatives abroad who are interested in the activities of the British Women's Association and local topics generally. Copies in stamped envelopes ready for mailing can be obtained for 60 cents from the Secretary at the B.W.A. Headquarters, or from No. 453 Avenue Foch, and should be posted by the s.s. Malwa sailing on November 13, due in London, December 20.

* * *

At the request of his mother, who said that she was unable to control him, a 12-year-old Chinese lad was sent to the reformatory for six months by the Mixed Court yesterday. The mother said that she had put the boy in school but he would not stay there and had gone to live with a hawker, who induced him to steal things from his home. The hawker, who denied the charge, was sentenced to one month's imprisonment.

* * *

Ex-president Li Yuan-hung will sail for Japan this afternoon by the Korea Maru at the T.K.K. Wharf.

* * *

Prof. J. M. Coulter of Chicago University will address an opening meeting of the Shanghai Rotary Club this noon at the Astor House. His subject will be "Botany and Business."

* * *

The proposal of Mr. Hsu Yuan, Special Commissioner of Foreign Affairs at Shanghai to dredge the Soochow Creek with the cooperation of the Whangpoo Conservancy Board was discussed at a meeting of representative of the Yangtsze Conservancy Board, the Chinese General Chamber of Commerce and leading Chinese shipping companies yesterday at the chamber. More meetings will be held.

* * *

The new home of the National Committee, Y.W.C.A. on Chapoo Road will be open to guests this afternoon at 4:30 o'clock when Mrs. T. C. Chu will report on the results of the national conference of the association.

Marine Changes

The following changes in the merchant marine service took place during the week:

Indo-China Steam Navigation Company from reserve, Mr. S. Wilkinson, to second mate of the Taisang; second mate of the Luenho, Mr. J. L. McLeavey, to acting chief mate; acting chief mate of the Kingsing, Mr. D. Summers, reverting to second mate; from sick leave, Mr. F. T. Harris, to chief mate of the Suiwo; acting chief mate of the Suiwo, Mr. Kidby, reverting to second mate; chief engineer of the Fooshing, Mr. G. Crist, transferred to the Tuckwo; chief engineer of the Tuckwo, Mr. I. S. Holmes, on sick leave; master of the Kingsing, Mr. C. A. Robertson, to the Wosang; master of the Wosang, Mr. S. G. King, on short leave.

THE NEW FRENCH REMEDY.
THERAPION No. 1
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SOLD BY LEADING CHEMISTS. PRICE IN ENGLAND, 3s. Dr. LeClerc Med Co., Haverstock Rd., N.W.5. London. SEE TRADE MARKED WORD 'THERAPION' IS ON BRIT. GOVT. STAMP AFFIXED TO GENUINE PACKETS.

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N.Y.K. Ships Will Resume Runs Here

(Eastern News Agency)

Tokio, Nov. 7.—It has been decided that the N.Y.K. ships, Nagasaki Maru and Shanghai Maru, which have been engaged in the voyage between Yokohama and Kobe since the earthquake, will be re-placed on their former run between Shanghai and Nagasaki on the 18th instant. They will make two trips a week as before between the two ports.

British Rum Ship Seized Off U. S.

(Reuter's Service)

Jacksonville, Nov. 6. — The schooner Louise, alleged to be British, was captured today inside the 12 mile limit after a chase lasting three hours. Officials allege that 3,900 cases of liquor were on board. The captain and six of the crew have been arrested.

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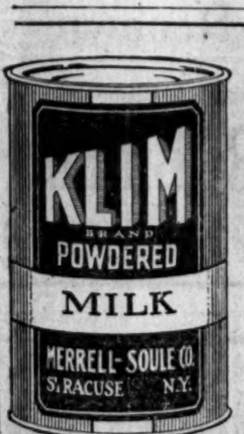

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OFFICIALS AT PEKING SEEK TO QUIT JOBS

Ministry Of Education Heads Are Worried Over Lack Of Funds

(Reuter's Pacific Service)

Peking, Nov. 7.—The heads of three departments, four counsellors and other employes of the Ministry of Education have sent to the Government a communication expressing their desire to resign en bloc owing to the impossibility, through shortage of funds, of maintaining the various schools and colleges.

President Tsao Kun is reported to be intending to urge Parliament immediately to vote on Mr. Sun Pao-chi's nomination; otherwise he will appoint Mr. Sun "Shuli Premier" on November 15 pending Parliament's approval.

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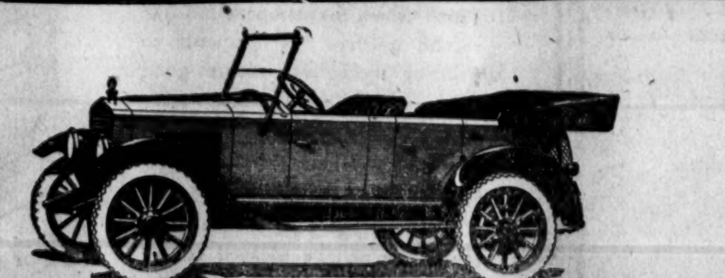

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China Press Sports

GENIUS PREVENTS A MAN FROM DOING
THE WRONG
THING AT THE RIGHT TIME

Boxing Card Tomorrow Night At Carlton Cafe Sure To Contain Thrills

Tingle And Garcia Ready For Fast Mill; Favacho—Smith Battle For Welterweight Title Promises Some Lively Scrapping

By Westa

Now that racing is over for a few days the attention of the sports public will turn to the big boxing program that is to be staged at the Carlton Cafe tomorrow night. Tingle and Garcia, who are to appear in the main event, have finished their training and both are ready to put on a scrap that will have a thrill in every second.

There is a bout on tomorrow night's program that is very apt to prove a big surprise as far as arousing interest is concerned, and that is the Favacho-Smith affair. Favacho is fairly well known to Shanghai fight fans, having appeared in several matches with Toledo. Smith, while not so well known, is a fine scrapper, as he amply demonstrated one night at the Stadium when he had the tough Kid Kyko groggy for a few minutes in a four round affair. On that occasion Eddie showed a lot of class and there are many fight followers in town who know of his ability who wouldn't be a bit surprised to see him take Favacho into camp tomorrow night. This lad has been training hard for several weeks and will enter the ring in absolutely tip top condition.

Arrangements for the bouts will be complete in every detail, the few very minor mistakes that were made before having shown the promoters how to make the program perfect. All the boys will step in there determined to win, thus insuring plenty of action from start to finish.

The prices for seats have been slightly modified, as there will be three dollar seats this time as well as the usual five and ten dollar ones.

H.M.S. HAWKINS BEATS NANYANG AT SOCCER, 3-1

Sailors Prove Superior In Well Played Game On College Grounds

In ideal football weather, the H. M. S. "Hawkins"—Nanyang College football game was played out on Nanyang College Ground yesterday afternoon.

The Navy Boys were very aggresive from the commencement of the game and, with the wind behind them, had more of the game than the Collegians. Within ten minutes from time they were awarded a penalty kick and made no mistake about it. Some wonderful combination and team work of the "Hawkins" was a treat to the many spectators present and also, incidentally, an object lesson to the Nanyang Team. Just prior to half time, the Nanyang inside left, Chen, missed two glorious chances through over excitement. Half time arrived with the odd goal in favor of the visitors.

On resumption of play, Nanyang, with the assistance of the wind expected to fill up a few goals but they had to reckon with the sturdy Naval defense who kept them out time and again. The "Hawkins" added two more goals but just before time Nanyang penetrated the naval defense and scored.

With both teams going strong full time was sounded with the score 3-1 in favor of the "Hawkins."

Although Nanyang were the losers, they showed up very well against the more sturdy opponents whereas the "Hawkins" Team played good first class football which was much admired by the crowd.

The game was clean throughout and Mr. A. H. Leslie officiated in his usual capable manner.

Correspondence

Sports Editor: With regard to the published list of the donators of the Interport prizes presented at the autumn Regatta at the Shanghai Rowing Club, I would ask you to make the following correction. The Interport Eights and Fours Shields, as stated, are correct, but the Interport Challenge Cup for the Pair Oar Championship was donated by Mr. G Hutton Potts, and the Chesterfield Cup for the Sculling Championship was kindly donated by Messrs. Liggett and Myers Tobacco Co.

As a member of the Committee of the Shanghai Rowing Club, and the winner of the Pair's Cup, I would ask you to make this correction, and oblige, Yours very truly,

AMERICANS ARE URGED TO ENTER WALKING MATCH

Other Nationals Have Candidates Out For Practice Hikes

All the nationals who intend to enter a team in the big international walking race on December 16 are urged to send in their names as early as possible to Mr W. L. Gerrard, the Hon. Secretary, care of Duncan and Co., 25 Avenue Edward VII. Mr. Gerrard agreed yesterday to undertake the duties of Secretary and is now hopeful of getting all names in as early as possible.

Some of the teams are already taking practice hikes nightly, including the English, Scotch, Welsh, Portuguese, Irish, Chinese and Japanese.

The Americans are the only ones to hold back, and this is greatly deplored by the other teams, as it is hoped to have a strong American team. It may be that the race week excitement has held the American walkers back; but now that the races are over there is no reason why they should not turn out. Practice walks will start nightly for a time from the Carlton Theater, at 6 o'clock each evening. Any Americans who wish to enter are cordially invited to be there at 6 tonight.

No. 5213 Wins The Powhattan Sweep

The winning numbers in the Powhattan Sweep were as follows:

1st Prize No. 5213 won in Singapore.

2nd Prize No. 7370 won in Peking.

3rd Prize No. 4369 won in Shanghai.

Other qualifying Ponies Nos: 9340, 733, 247, 5389, 5265, 9072, 1429, 7317, 1095, 856, 3219, 1626, 5401, 1648, 539, 3995, 7967, 4435, 1210.

We understand the 1st Prize in this Sweep amounts to about $11,000.

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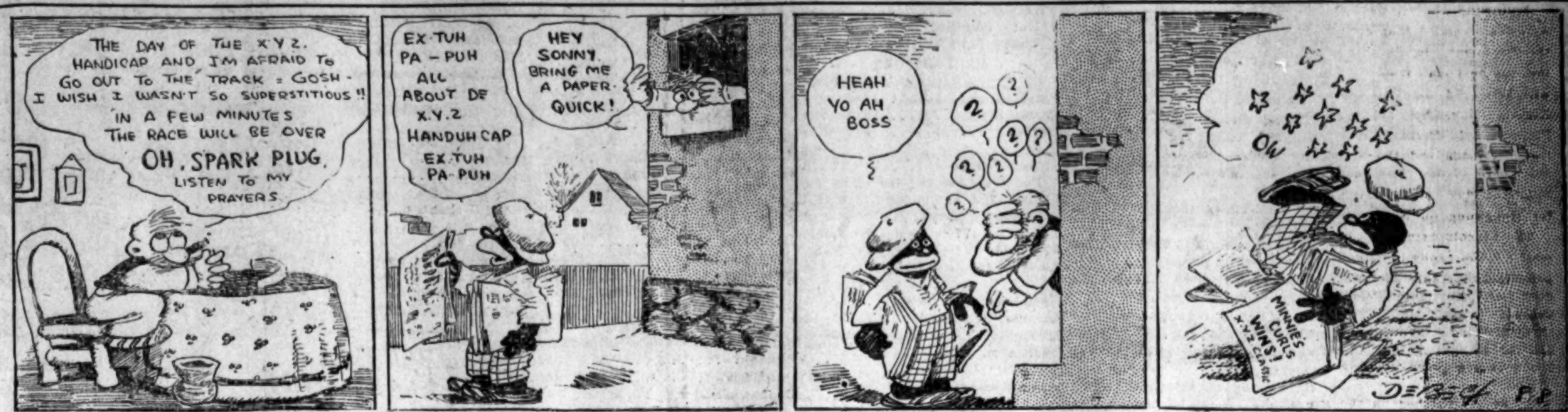
BARNEY GOOGLE By Billy De Beck


THE DAY OF THE X.Y.Z. HANDICAP AND I'M AFRAID TO GO OUT TO THE TRACK - GOSH - I WISH I WASN'T SO SUPERSTITIOUS !! IN A FEW MINUTES THE RACE WILL BE OVER OH, SPARK PLUG, LISTEN TO MY PRAYERS.
EX-TUH PA-PUH ALL ABOUT DE X.Y.Z HANDUH CAP EX-TUH PA-PUH
HEY SONNY, BRING ME A PAPER QUICK!
HEAH YO AH BOSS
OW
MINNIE'S CURLS WINS! X.Y.Z CLASSIC
DEBECK

Abbeyfield Is Winner Of Champions Classic

(Continued form Page 1)

Jassman, (Baker) ......147—0
3 lengths; 1½ length.
Time 1.05.

PARI-MUTUEL

	Win	Place
Rebate	115	210
Jimmy	145	253
Uncle Sammy	605	870
Total Chances	2145	3155

For Win $82.00; for Place 1st $16.90, 2nd $14.90, 3rd $7.80.

Members Sweep: 1st 849; 2nd 1195; 3rd 800; Unplaced 792, 822, 39, 871, 777, 391, 534, 314, 312, 971, 895, 381, 726, 15, 210, 158.

2nd Race.—The Flyaway Plate.—7 Furlongs.

Old Bill, (Bremner) ......152—1
Christmas Gift, (Knoll) ..149—2
Wanderer, (Greig) ......159—3
Woodcroft, (Liddell) ....160—0
The Knut, (Moon) ......152—0
St. Pauls, (Patterson) ...153—0
Re-Organisation, (A. N. Dallas) 159—0
Zenda, (Maitland) ......147—0
Retentive, (Heard) ......153—0
Charles, XII (Hill) ......153—0
Pearl, (Moller) ......156—0
Dash, (Bauld) ......(152—0
One of Them, (Rea) ......153—0
Peerless Dahlia, (Hughes 145—0
2 lengths; 1 length.
Time 1.50 4-5.

PARI-MUTUEL

	Win	Place
Old Bill	1896	2182
Christmas Gift	966	1149
Wanderer	8	20
Total Chances	3637	4849

For Win $8.40; for Place 1st $5.70; 2nd $6.40, 3rd $89.40.

Members Sweep: 1st 620; 2nd 1277; 3rd 991; Unplaced 567, 641, 642, 1349, 509, 703, 1064, 1247, 891, 23, 538.

3rd Race.—The Grand Stand Stakes.—One Mile.

Woodland, (A. N. Dallas) 156—1
Edenhall, (Matchan) ....158—2
Mirzapur, (Moller) ......162—3
Ashinoff, (Sokoloff) .....146—0
The Old-Bird, (J. K. Brand) 156—0
White Marble, (Edgar) ..146—0
Avondale, (Bremner) ....153—0
Young Greg, (Knoll) ....150—0
Wild Honey, (Rea) ......142—0
'Erb, (Patterson) ....150—0
White Socks, (Bauld) ....147—0
Kentucky, (Liddell) .....152—0
Roman Parrot, (Hill) ...155—0
1½ length; 1½ length.
Time 2.12.

PARI-MUTUEL

	Win	Place
Woodland	1870	1885
Edenhall	542	825
Mirzapur	223	292
Total Chances	4208	5809

For Win $9.90; for Place 1st $6.60, 2nd $8.60, 3rd $15.30.

Members Sweep: 1st 415; 2nd 1250; 3rd 790; Unplaced 75, 1385, 1222, 17, 1119, 1248, 567, 344, 561, 962.

4th Race.—The Pari-Mutuel Cup.—1½ mile.

Harvest King, (Hill) ....160—1
Columbia, (A. N. Dallas) 161—2
Castle Sycee, Sassoon) ...155—3
Petersfield, (Morriss) ....164—0
Thomas a Becket, (J. K. Brand) 158—0
Ideal Dahlia, (Hughes) ..148—0
1½ lengths; A neck.
Time 3.21 3-5.

PARI-MUTUEL

	Win	Place
Harvest King	.717	576
Columbia	1380	1179
Castle Sycee	359	422
Total Chances	4350	4666

For Win $26.60; for Place 1st $10.80, 2nd $7.80, 3rd $12.90.

Members Sweep: 1st 459; 2nd 1465; 3rd 1286; Unplaced 649, 1265, 158.

5.—The Jockey Cup, 1¼ miles.

lbs.
Standlight, (Pollock) ....149—1
Bokari, (Hughes) ....149—2
Little Minch, (Taylor) ...150—3
Toundra, (Sokoloff) .....152—0
Roman Kestrel, (Knight) 152—0
Strasborg, (Braad Sorensen) 162—0
Dash, (Rea) ....147—0
Christmas Card, (Edgar) 156—0
Spade Guinea, (Brodie) ..150—0
Christmas Morn, (Wells-Henderson) ....150—0
The Sly Bird, (Heinzerling) ..150—0
Able, (Baker) ....150—0
Nigg, (Greig) ....157—0
Carbon, (V. Rose) ......150—0
Many lengths; ½ length.
Time—2:46.

PARI-MUTUEL

	Win	Place
Standlight	433	741
Bokari	357	590
Little Minch	93	193
Total chances	3529	5132

For Win $35.80; for place 1st $11.90, 2nd $13.70; 3rd $31.70.

Member's Sweep: 1st 1745, 2nd 697. 3rd 1219. Unplaced: 807, 1900, 723, 1397, 889, 80, 1215, 1131, 228, 491, 1415.

6.—The Bubbling Well Cup, 1¼ miles.

lbs.
Patsfield, (Stewart) ......156—1
Castle Sycee, (Sassoon) ..155—2

(Continued on Page 6)

Champions "B" Sweep

FIRST PRIZE

Abbeyfield	66

SECOND PRIZE

White Knight	2185

THIRD PRIZE

Old Bill	6511

QUALIFIED

Coq Gaulois	11797
The King	8316
Wyvlesfield	8205
Shenkoland	13840
Ataman	15989
Young Bill	2440
Washington	3113
Cock' o' th' North	11381
Kupi	2819
Sunny Jim	5739
Zoulou	6386
Harvest King	1492
Letchfield	1943
Woodland	10507
Woodcroft	1852
Mirzapur	14040
Rebate	16989
Standlight	14326
Patsfield	5781
Homeland	4095

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Kalgan Tutung Resumes Attempts To Kill Foreign Motor Transport Business

Following Coltman Murder Conditions Improved But Recently Obstructionist Tactics Revived—New Ruling Would Stop All Foreign Business To Urga

Difficulties between the Tutung of Chahar, Chang Hsi-yuan, and foreign interests regarding motor transportation out of Kaligan are arising again, writes The Peking Leader's correspondent in Kalgan and in several ways the legitimate activities of the foreign firms are being interferred with.

Immediately after the murder of Mr. Charles Coltman last December, continues the correspondent, conditions regarding motor transportation between Kalgan and Urga became easier so far as foreign companies were concerned, and it was thought that the Kalgan businessmen had seen the last of obstacles being placed in the way of business.

Previous to that time, particularly since Coltman started his business in Kalgan some eight years ago, obstacles had constantly been put in the way of the foreign firms operating motor cars or in any way engaged in the transportation business out of Kalgan. This obstructive policy came to a head at the time that Coltman was murdered. The Legation files are full of protests, claims, etc. entered by Coltman's Company, the Mongolian Trading Company. But after the killing of Coltman conditions were somewhat better. Now they are becoming bad again.

Some eighteen months or so ago a Chinese organisation known as the Kung Hui was organised for the protection of the members, who were motor car companies. The object was to stop price competition for passengers and cargo between Kalgan and Urga and to regulate the traffic in such a way that every member of the organisation would have cars going out in turn. The various members of this organisation, however, are living a hand-to-mouth existence and depend on the little income the cars brings them, with nothing left for depreciation or interest on investment.

Recently the Kung Hui has become monopolistic, and now it would be difficult if not impossible for a foreign firm to join, even if the firm were willing. But no foreign firm wants to join, for as a member it would be permitted to start a car for Urga only say once every six weeks or two months. It is commonly reported—and it is evident—that the local Tutung is in some way financially interested in this organisation.

At the time the organisation was started the Tutung's yamen got out tax regulations, the proceeds, from which were supposed to go for the repair and maintenance of the road of Kalgan and over the pass to the steppe. The tax for foreign-owned cars engaged in the transportation of their own cargo or silver shipments was agreed to by the American Consulate at $25.00 per trip, but on the distinct understanding between the Consulate and the Tutung's Yamen that the money so collected would actually be devoted to road repair and maintenance. Chinese cars engaged in ordinary passenger or cargo traffic were taxed $50.00 per trip. The revenue from this taxation was enormous running between $4,000 and $5,000 per month. But as is universally reported by those using the road, only a little of this amount actual goes into road work. Possibly $300 or $400 per month is used for this purpose; the rest goes into the pockets of Chinese officials.

The latest obstructionist move, is the imposition of a new ruling on passengers and cargo in the foreign cars. Within the past few days, when applications were made at the Yamen for hu chaos for three American-owned motor cars to permit them to leave Kalgan for Urga with passengers, those applying were informed that foreign-owned cars were permitted to carry no more than three passengers per car, and these only employes of the firm operating the cars. Nor would the cars be permitted to carry cargo other than belonging to the firm.

This, of course, has the effect of absolutely killing all American or other foreign interests engaged in motor transportation business out of Kalgan. The ruling has been very obviously brought about through the influence of the Kung Hui in an attempt to secure all the business for its members.

Protests have been made to the foreign Consulates and the Legations at Peking regarding this ruling as a discrimination against foreign trade conducted between two open ports.

On hearing of this new ruling, one of the foreign businessmen in Kalgan whose business was affected, went in person to the office of the Commissioner for Foreign Affairs in order to make absolutely certain that there was no chance of misunderstanding. While he was in the office of the Commissioner, a telephone message to the Tutung's Yamen was sent, and confirmation of the ruling was given.

That the Kalgan Tutung is extremely anti-foreign is a matter of common knowledge to everyone, but many in that city are surprised that he should take the steps he has with deference to motor transportatin so soon after the murder of Coltman. It seems to show that no impression has been made by the difficulties he got into in the past, and that he intends to go his own way in spite of treaties, protests, or any pressure that may be brought on him.

Another matter of interest, and also one which shows the attitude toward American and other foreign rights in Kalgan, is the imposition of a tax on cargo arriving from Mongolia which already has been covered by the "san lien tan." According to treaty provisions, cargo covered by the "san lien tan" must be passed by the native customs barriers without further tax in any form.

The tax office in Kalgan, however, has recently imposed what is called a san lien tan inspection fee, of four coppers per bale on all cargo arriving in Kalgan from Mongolia and being passed through to Tientsin for foreign firms under the san lien tan. There seems however, to be a difference in the rates for this inspection fee since bales of skins and furs are charged four coppers while bales of wool are charged only two coppers. This variation in rate would seem to prove that the new levy is a tax rather than an inspection fee.

While the tax imposed is negligible it is pointed out that isasmuch as it has been imposed by an arbitrary ruling, even though it may have been ordered by Peking the amount might just as well be $1.00 per bale, or $100.00—and American and other foreign firms would be forced to pay since cargo cannot be shipped on unless accompanied by an exchange pass issued by the head Tax Office in return for the orignal san lien tan.

A good deal of feeling has been aroused among the foreign businessmen in Kalgan over this matter, and protests have been made to the Legations.

MARK QUOTATIONS

(Exclusive China Press)

Berlin, Nov. 5.—The dollar today is quoted at 420,000,000,000 marks; the Swiss franc 75,411,000,000 marks, and the French franc 24,339,000,000 marks.

Glas P. 1

Abbeyfield Is Winner Of Champions Classic

(Continued from Page 5)

Harbin, (J. K. Brand)	150—3
Roman Merlin, (Hill)	155—0
California, (Moller)	155—0
Kashmir, (C. R. Burkill)	155—0
Arbor Day, (A. N. Dallas)	155—0
Conqueror Dahlia, (Maitland)	150—0
King's Cross, (Patterson)	158—0
Sovereign, (Heard)	152—0

Many lengths; many lengths.
Time—2:42 2-5.

PARI-MUTUEL

	Win	Place
Patsfield	1202	1027
Castle Sycee	227	397
Harbin	649	639

Total chances 5358 6273

For Win $19.60; for place 1st $10.80, 2nd $20.00, 3rd $14.30.

Member's Sweep: 1st 274, 2nd 1824, 3rd 77. Unplaced: 1269, 872, 504, 1049, 1054, 279, 282.

7.—The Jessfield Cup, 1¼ miles.

	lbs.
Homeland, (Patterson)	153—1
Ataman, (Sokoloff)	154—2
St. Hubert, (J. K. Brand)	150—3
Duststorm, (Rea)	142—0
Seacroft, (Liddell)	155—0
White Socks, (Braad Sorensen)	149—0
Day of Suspense, (Bremner)	150—0
William, (Heard)	151—0
Republicland, (Maitland)	147—0
Washington, (Knoll)	162—0
Flying Arrow, (Heinzerling)	148—0

¾ length; 2 lengths.
Time—2:48 2-5.

PARI-MUTUEL

	Win	Place
Homeland	237	356
Ataman	1450	1477
St. Hubert	475	568

Total chances 5137 6756

For Win $95.30; for place 1st $21.20, 2nd $8.40, 3rd $15.20.

Member's Sweep: 1st 2217, 2nd 813, 3rd 216. Unplaced: 1355, 1943, 1517, 2359, 543, 1246, 287, 2420.

8.—THE CHAMPION SWEEPSTAKES, 1¼ miles.

	lbs.
Abbeyfield, (Morriss)	164—1
White Knight, (Moller)	158—2
Old Bill, (Bremner)	152—3
Cock o' th' North, (Hill)	158—0
Shenkoland, (A. N. Dallas)	158—0
Zoulou, (Heard)	158—0
Young Bill, (Burkill)	155—0
Letchfield, (Patterson)	155—0
Wyvlesfield, (Stewart)	155—0

4 lengths; 2 lengths.
Time—2:39 2-5.

PARI-MUTUEL

	Win	Place
Abbeyfield	3327	2413
White Knight	396	1023
Old Bill	382	661

Total chances 10921 10410

For Win $14.40; for place 1st $9.20, 2nd $14.30, 3rd $20.30.

9.—The Sub-Griffins Consolation Cup, 1¼ miles.

	lbs.
Dunedin, (J. K. Brand)	155—1
Dunmore, (Bremner)	155—2
Brunswick Black, (Greig)	147—3
The Beast, (Liddell)	154—0
Castanea, (Sleap)	154—0
Machie, (Knight)	150—0
Watersmeet, (Maitland)	150—0
Blakken, (Stang Lund)	149—0
San Leandro, (Patterson)	152—0
Silver Lining, (Heard)	151—0
Uncle Sammy, (Knoll)	152—0
Dunrobin, (Bauld)	150—0
Jossman, (Baker)	143—0
Otterburn, (Sokoloff)	145—0

3 lengths; 2 lengths.
Time—2:55.

PARI-MUTUEL

	Win	Place
Dunedin	668	812
Dunmore	719	904
Brunswick Black	104	348

Total chances 4914 6533

For Win $32.30; for place 1st $12.80, 2nd $12.00, 3rd $23.20.

Member's Sweep: 1st 238, 2nd 2298, 3rd 1126. Unplaced: 880, 1192, 1808, 2298, 2483, 2169, 392, 1532, 1373, 1171, 2220, 1677.

10.—The Wayside Cup, 7 furlongs.

	lbs.
Full House, (Knoll)	152—1
Indiana, (Heard)	152—2
Benz, (Hill)	152—3
Carlington, (Liddell)	157—0
Henryfield, (Stewart)	152—0
The Knut, (Moon)	157—0
Toplight, (Moller)	153—0
Day Star, (A. N. Dallas)	155—0
Jack o' Lantern, (Bremner)	152—0
Abie, (Sassoon)	155—0
Dinnaken, (G. A. Pollock)	153—0
Archer, (Maitland)	155—0
Wanderer, (Greig)	169—0
St. Pauls, (Patterson)	158—0
Zaandam, (Hughes)	150—0
Yenom, (Baker)	150—0

¾ length; 1 length.
Time—1:50 4-5.

PARI-MUTUEL

	Win	Place
Full House	1020	1117
Indiana	994	785
Benz	802	950

Total chances 5728 7482

For Win $24.70; for place 1st $10.70, 2nd $13.20, 3rd $11.80.

Member's Sweep: 1st 2927, 2nd 1828, 3rd 553. Unplaced: 1245, 325, 1375, 2407, 435, 2295, 1661, 795, 1748, 1039, 1103, 2428, 473.

RISKS THAT NURSES RUN

The nursing profession is an arduous one even at its best, and not the least of its disadvantages is the risk a nurse has to take of contracting disease from her patients. The experience of an Australian lady, Mrs. S. Morgan, of Mica Street, Broken Hill, is interesting in this connection.

"I was helping to nurse some patients and caught Typhoid myself," Mrs. Morgan stated. "After I recovered my health was very poor for some time. I'd feel weak all day and nothing seemed to interest me. My head throbbed with nervous headache so that I couldn't bear the least noise. I'd feel quite distracted with the pain shooting through the head and got so dizzy with it that I could hardly see. Often I would have to lie down and put on bandages or wet cloths for I simply could not hold up my head.

"I went on like this for several weeks and then tried Dr. Williams Pink Pills. They acted most beneficially, picking up my strength in a wonderful way. As my blood became richer by their use I could feel my old energy coming back. I gladly recommend this tonic as it did me a great deal of good."

Men as well as women the world over praise Dr. Williams' Pink Pills today just as their parents did thirty years ago. You are making no experiment when you put your trust in this world-renowned blood and nerve tonic. Dealers everywhere sell Dr. Williams' Pink Pills for Pale People, or post free, $1.50 per bottle, $8 for 6 bottles, from the Dr. Williams' Medicine Co., 60 Kiangse Road, Shanghai.

Peking Will Hold Harding Memorial

(Reuter's Pacific Service)

Peking, Nov. 7.—A group of Chinese have arranged a memorial service in honor of President Harding on November 18 on the platform of sacred soil at Central Park in Peking.

October Trade Is Against Japanese

(Eastern News Agency)

Tokio, Nov. 7.—The Finance Department announces that for the month of October, Japan's foreign trade amounted to about Yen 136,000,000 in exports and over Yen 142,000,000 in imports, the balance being upward of Yen 5,700,000 in favor of imports.

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So come early and see it all.
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On Thur., Nov. 8th, at 9.15 p.m.
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"The Swan Lake"
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The Famous Prima-Ballerina
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NEW DECORATIONS, CHORUS OF BALLET, AUGUMENTED ORCHESTRA
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ARMISTICE DAY
EX-SERVICE-MEN'S DINNER
Will be held at
THE EDDIE CAFE
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'Phone N. 140 Ernest R. Engley, *Manager.*
EDDIE CAFE
BROADWAY

FORMER OBERLIN STUDENTS MEET FOR CELEBRATION

(*China Press Correspondence*)

Nanking, Nov. 6.—On November 2 at the home of Dr. and Mrs. A. J. Bowen a party of former Oberlin students gathered for a dinner party in line with the "All-Around-the World" Oberlin celebration for that day. The Misses Alice and Olive Bowen, recent graduates, provided a most delightful repast with table decorations of crimson and gold carrying out Oberlin's colors.

The hearty singing of Oberlin college songs by the Chinese returned students proved the place she had found in their hearts.

Oberlin is launching a campaign for $4,500,000 and is calling on her 16,000 sons and daughters to come to her help. Half of this sum is needed to increase the annual income—thus providing needed raises in faculty salaries and additional scholarships for worthy students—and half for additional buildings. An attractive illustrated booklet entitled "A History of Honor" has been sent out showing how ably her graduates have taken their places in all lines of business, science, education, medicine, music, social service, and religion.

Of her many missionary interests we are most familar with her program in China. In 1881 an Oberlin band of twenty men and women went out to found the Shansi Chinese Mission. They were massacred in the Boxer Revolution, but others took their places and in their honor Oberlin alumni have founded the Shansi Memorial Schools—primary and middle schools and junior college—supported by Oberlin students, faculty and alumni. On the campus at Oberlin a noble arch reminds the students of the sacrifice made by those martyred soldiers of the Christian faith, and sets before them as a life goal the idea of service rather than gain.

When David Livingston received his first quarter's salary in London he sent it to his brother Charles in Scotland, and told him to go to Oberlin and get an education. Oberlin today, is nearly, if not quite, America's most cosmopolitan college, her only rival in this being Yale University. The 1,700 students now at Oberlin come from every state and territory and sixteen foreign countries. Sixty percent of the men students and thirty-five percent of the women students are partially self-supporting. Because of its freedom and search for reality, it has brought, as far as a college can, the young men and women face to fact with truth. With this college spirit, the Trustees are now making this world-wide appeal to strengthen the College's financial resources, so that Oberlin may continue to contribute to the nation the same high type of citizenship.

Mussolini Greets Japanese Fascisti

(*Reuter's Service*)

Rome, Nov. 6.—Signor Mussolini today received Mr. Sometani, who is described as an envoy from the Japanese Fascisti to the founder of the movement.

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COMFORTABLE FAMILY HOTEL
Nice airy front rooms with private bath, hot and cold water
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Table Boarders $40 per month
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Gould Doesn't Want Actress To Use His Name

Frank J. Gould & Edith Kelly Gould.

FRANK J. Gould, millionaire son of the late Jay Gould, has asked Paris courts to grant an injunction to prevent his divorced wife, Edith Kelly Gould, from using the name "Gould" upon billboards, or in any other way, to advertise her stage career. Mrs. Gould, when she signed a contract to reappear as a dancer at the Alhambra, in Paris, said she could not live on the sum allowed her by her divorced husband. She was a prominent dancer on the American stage when she married Frank Gould.

MOTOR CYCLIST SETS MARK OF 113.49 MILES

(*Reuter's Service*)

Loondon, Nov. 6.—At the Brooklands track today Mr. C. Temple, riding a British motorcycle with an Anzani engine covered one kilometre with a flying start in 19.71 seconds, an average speed of 113.49 miles an hour and one mile with a flying start in 31.99 seconds, an average of 112.53 miles an hour. The regulations of the International Federation of Motor cycle Clubs, however, make it obligatory that attempts at world's records should be run both ways on the track and the mean speed taken as a record. In this case, Mr. Temple accomplished the kilometre in 20.62 seconds or 108.48 miles an hour and the mile in 34.20 seconds or 105.26 miles an hour. Both are easily world's records and the higher speeds will rank as British records.

X X

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SOFIA SUBMITS TO ULTIMATUM OF SERBIANS

(*Reuter's Service*)

Belgrade, Nov. 6.—Colonel Krastitch, the Serbian Military Attache at Sofia, was not wounded by shots but was struck on the head with a pistol and seriously injured.

(*Reuter's Service*)

Sofia, Nov. 6.—The Government, replying to the Serbian ultimatum, accepts the conditions contained therein. It declares that Bulgaria was not responsible in any way for the trifling incident but that it is necessary to bow to superior force.

GUNBOATS QUIT CANTON; BOUGHT OFF, IS CLAIM

Merchants Volunteer Corps Called Out For Patrol Duty

(*Reuter's Pacific Service*)

Canton, Oct. 29.—The Peiyang gunboats, Yung-chiang, Tungan, uY-chang, and possibly one other, have succeeded in getting away form Canton and passed the Bocca Tigris forts yesterday. It is believed that they are making for Swatow. It is alleged that the commanders of the vessels have received bribes from Dr. Sun Yatsen's enemies to desert. Now these vessels have gone, the Chinese Navy in Canton waters is reduced practically to nothing, there being only a few small craft left. The biggest vessels, the Haichi and Haihsien, have not been in Canton since June, 1922, when Dr. Sun and his former lieutenant, General Chen Chiung-ming, broke off relations.

The Canton merchants volunteer corps has been ordered out by its commandant, Major-General Chan Lim-pak, for active service, and has been instructed to do regular patrol duty in the streets of Canton from 11 in the morning to midnight.

Peporis form Heungshan, the native district of Dr. Sun, Mr. Tang Shao-yi, and other well-known Cantonese, state that the inhabitants have decided to oust their magistrate, Mr. Jue Chockman, a strong supporter of the Southern leader.

Up to the present Canton is quiet.

In a conversation with some friends this afternoon, Dr. Sun said that he woold have the East River situation under control within the next ten days.

Communists Urge Strikes In France

(*Exclusive China Press*)

Paris, Nov. 5.—French communists are agitating for a general strike of mines to commence November 15. The strike threats follow failure of the miners and mine owners to reach an agreement at a conference held Sunday.

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A Red Hot Great Drama
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On Sat., Nov. 10th at 3.15 p.m.
"THE DARK MIRROR"
On Sun., Nov. 11th at 3.15 p.m.
"ALL FOR A WOMAN"

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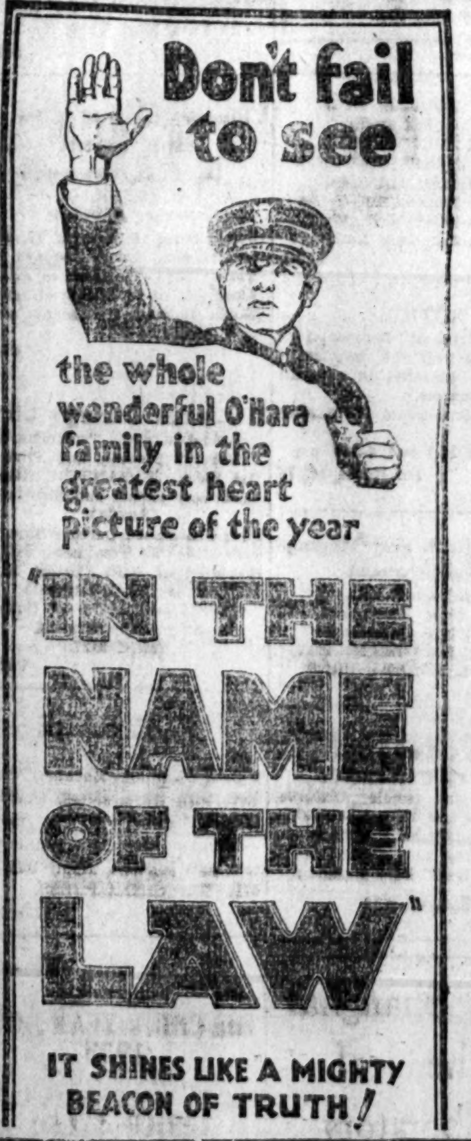
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Why Everyone Should Learn -:- To Sketch -:-

BY GARRETT P. SERVISS

In a compartment of a French railroad train, on the way from Luchon, "the queen of the Pyrenees," to Toulouse, I happened to sit opposite to a lady who had evidently been climbing among the mountains as I myself had. After inspecting some photographic negatives with a critical, and not approving, eye, she took from her hand-bag a small sketch-book, and fell to turning over its pages, with smiles of gratification. She held the book in such a way that without any indiscretion, I could see much of its contents.

The sketches were not more than three by four inches in size, drawn in black and white, with a few colors. The pleasure that their maker displayed in reviewing them interested me as much as the drawings, though they were truly fine, and threw me into a meditation on the value for everybody of some knowledge of the art of sketching.

I thought of my own very unsatisfactory photographs of some of the scenes which these simple crayons so charmingly reproduced and resolved that upon my return home I would try to acquire a little skill in that most useful and pleasing art.

I could read in the absorbed face before me the exquisite delight that the artist derived from her pictures. I could see her remaking in her memory the pencil strokes that had transferred the peaks the glaciers, the clouds, the hanging woods, the mountain-cupped lakes and the precipice-leaping waterfalls, to the pages of her sketch-book. In doing that she had mirrored herself in the Pyrenees, and during all the rest of her life she would see herself there at work, whenever she opened the book.

That, I reflected, is one of the elements of the incalculable superiority that the sketch made by the viewer's hand, under the direction of the viewer's mind and with the interpretation of his awakened imagination, possesses over the mechanical photograph, which cannot tell the whole truth and often misses the best part of the truth, just because it is unspiritual and unimaginative.

Even for scientific purposes a photograph is often inferior to a sketch. Mountains, in particular, suffer from the failure of the photograph to reproduce their appearance, and their moral effect, as the actual spectator sees and feels them. The photograph is undiscriminating; it sees too much that is unessential and reproduces it with offensive and misleading conspicuousness.

The camera is a Cyclops, with one eye, and therefore without sense of perspective. That, no doubt, was what saved Ulysses and his companions when the one-eyed giants of Mt. Etna threw orcks after their retreating ship. Not possessing the parallatic effect of two-eyed vision they could not judge the distance. The artist, in his sketch, has various ways at his command for representing relative distance, and the effects of atmospheric absorption. The photograph exaggerates and falsifies shades and shadows. It ignores colors and tints, "color photography" being, usually, a libel on nature.

Widely extended landscapes with distant frames of hill or mountain, are almost hopeless subjects for photography, although they are often the scenes which most powerfully affect the beholder's imagination, and which he is most desirous to preserve in a picture.

After my experience with the mountain sketches seen in the train, as just described, I stayed for a while in Carassonne, that wonderful medieval fortress-city of Languedoc, from whose crenolated battlements the eye wanders over vast stretches of golden-brown country, rising afar off into hill ranges and isolated eminences, from which, in the days of the Crusades, and earlier in the times of the Moorish invasions, the glitter of armor, and the flutter of war pennons announced to the anxious watchers on the walls the approach of a host of enemies and the horrors of a siege.

I wished intensely to fix those views on paper, or on glass, in order to see them again, and feel all of their power of suggestion, during the winter days and evenings at home. But no photograph that I could make, and none that I could find made by experts, gave even a hint of the fascination of these scenes. The distant frame was lost, the landscape values were ignored or falsified the charm had utterly vanished, and I longed to possess for but a single hour the skill of the lady of the sketch-book.

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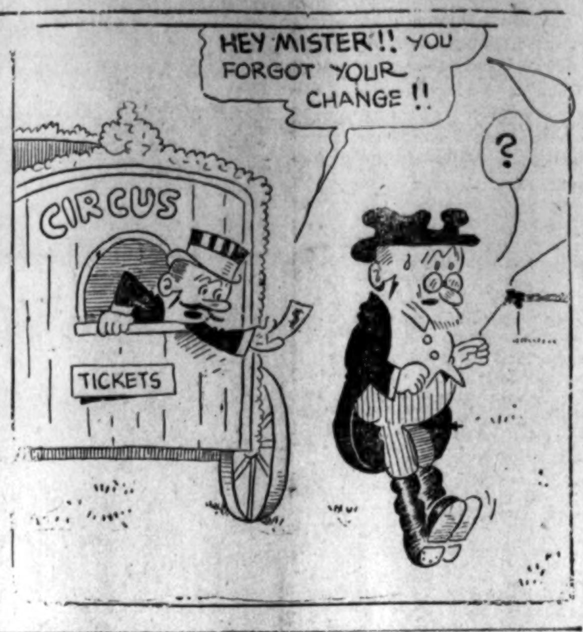
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WANTED an experienced typist must be quick at figures. Please state previous experience. Reply to Box 784, THE CHINA PRESS.
63264 N 8

WANTED an artists' model of European or American nationality. Apply to Box 785, THE CHINA PRESS.
63266 N 8

WANTED two first class office assistants and one experienced secretary, big salary for right man. Apply to Box 783, THE CHINA PRESS.
63261 N 7

HOUSES FOR SALE

FOR SALE: Palatial residence with large grounds, located in the best residential section of the French Concession. Modern in every way. For particulars, apply Asia Realty Company, 15, Nanking Road. Tel. C. 65.
No. 13

FURNISHED ROOMS TO LET

Connaught House.
8 and 9 Quinsan Gardens
Vacant with Board one large furnished room with bath room attached also one small room.

14 and 15 Quinsan Gardens
To let with full board bedroom and sitting room with bath attached; also one small room. Telephone North 483.

BOSTONIA
61 Carter Road.
One large and one small room, connecting bathrooms, now vacant.
60847

7 LOVE Lane, Bubbling Well Road. Vacant Small well furnished room with bathroom attached. Full board, moderate rates. Tel. W. 2544.
63321 N 11

NEAR French Park, nice and comfortable single room, with separate and modern bath, also attic room, first class cooking. Price moderate. 127, Route Vallon.
63317 N 10

LARGE comfortably furnished room, near French Park, bath with hot and cold water, $40. Breakfast can be furnished. Apply to Box 802, THE CHINA PRESS.
63310 N 8

TO LET, nice furnished double and single rooms, without board. 58, Range Road.
63257

FRENCH-TOWN, near Columbia Country Club. If you really do want a nice home, with good food, then telephone West 4159.
63296 N 9

EIGHTEEN Quinsan Gardens. Large, sunny, beautifully furnished room, for two. Private bath, (geyser). Real American home cooking. Service unexcelled Telephone.
63256

TO LET fine furnished room, no board, 24 Range Road.
63262 N 11

WESTLAKE — 117, Route Pere Robert. Single and double rooms, modern private baths, now vacant. Telephone W. 794.
63137 N 30

TO LET, one nice furnished room, private bath, excellent food. Moderate price. 106, Bubbling Well Road.
63212 N 8

TO LET, comfortably furnished double and single rooms. Good food and service. Apply 103, Bubbling Well Road. Tel. West 805.
63192 N.9

EXCLUSIVE foreign boarding house, nicely furnished rooms with private bath and modern conveniences. Excellent table. Phone West 3056, or call A101, B101, C101, Avenue Road, near Gordon. Mrs. H. Russell.
62518

FURNISHED ROOMS WANTED

AMERICAN business girl, college graduate, reliable, wants board and room, with all modern conveniences, in American boarding house or American home. Apply to Box 790, THE CHINA PRESS.
63275 N 8

EXCHANGE AND MART

FOOTBALLERS: Extraordinary offer of heavy all wool sweaters (jersey style) at $3 each (cost $6.) All sizes. Limited quantity only. The Wee-Wee Company, North Szechuen Road, near Range Road.
63315 N 11

CROSS stitch sale. Reductions on several popular designs, Anking tea sets, Ichang runners and oblong luncheon sets and men's Irish linen handkerchiefs, just received. Other excellent mission work. All prices reasonable. Thursday and Friday only. 114, Dixwell Road.
63234 N 9

COLORED cross stitch, new lot of Swatow embroidered table linen, tapestry bags, Szechuen crepe, etc, to be found at 93, Avenue de Roi Albert, every morning from Monday to Friday.
63243 N 9

WANTED to buy, cheap, second hand motor cycle, must be in good condition, any make. Apply to Box 781, THE CHINA PRESS.
63253 N 8

FOR SALE, two bear skins, a white and a brown. Apply 12, Kiangwan Road.
63260 N 10

ORANIER HEATING STOVES.—A new shipment of these well known stoves has just been landed. —Various sizes and prices.—Inspection invited. H. Diederichsen & Co. No. 5 Foochow Rd. (near the Bund).
63247 N 17

BLANKETS: Heavy, brown color, pure wool. Single $7. double $13. Fitzsimmons Company, 14, Canton Road. Phone C. 1967.
63156 N 11

APARTMENTS WANTED

TWO or three roomed apartment, furnished or unfurnished, in the down-town district. Apply to Box 793, THE CHINA PRESS.
63283 N 9

EDUCATIONAL

A lady of teaching experience, wishes to give lessons in oral English, English composition and literature. Apply to Box 800, THE CHINA PRESS.
63304 N 9

GENTLEMAN, seeks German lessons, preferably lady teacher. State terms to Box No. 803, THE CHINA PRESS.
63311 N 9

WANTED, English lessons. (Teacher of English nationality preferred). Apply to Box 794, THE CHINA PRESS. Stating terms.
63285 N 8

BUSINESS OPPORTUNITIES

WANTED. Chinese compradore with good connection and experience, for brandy business. Apply to Box 801, THE CHINA PRESS.
63305 N 10

USED CARS

WANTED, second hand touring car, 4-5 seater, not repainted, good condition, price not exceed Tls. 1,200. Apply to phone N. 1012.
63295 N 9

CHINA PRESS WANT-AD CHIT

Fill out this form send it in by coolie or by mail, Want-ads Must be Prepaid. The rate is three cents per word per day. Minimum charge sixty cents for twenty words. Black-face type six cents. Enclose the amount with the ad. and your box number receipt will be returned by bearer.

Name ____________________ *Classification* ____________________
Street ____________________ *Number of Insertions* ____________________
Amount Enclosed. Mex. $ ____________________ *Signature* ____________________

THREE CENTS PER WORD PER INSERTION. *Minimum Charge Twenty Words*

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35

NOTE: If it is desired to use a box number please add 7 words: "Apply to Box......The China Press. All arbitrary signs, such as $—£—%' (feet)—" (inches) et c., are charged as one word. Please write very distinctly.

NESTLÉ'S
SWISS MILK
CHOCOLATE
NESTLÉ'S SWISS MILK CHOCOLATE

The China Press
大陸報

SHANGHAI, THURSDAY, NOVEMBER 8, 1923

LACTOGEN FOR
The NATURAL-MILK Food
YOUR BABY

Business and Official Notices

Notice to Mariners
No. 780

China—East Coast

Shanghai District

Yangtze River—South Channel Entrance

Tungsha and Kiutoan Light-vessel moved—Light-buoy discontinued—Light-buoy established

Referring to Special Notice to Mariners No. 677, NOTICE is hereby given that the following alterations have been made in the floating aids to navigation marking the South Channel Entrance to the Yangtze River:—

The Shaohsing Wreck Light-buoy has been discontinued.

The Tungsha Light-vessel has been moved, and from the new position of the Light-vessel Nanhui Beacon bears N. 89° W., distant 10.36 miles. This Light-vessel as heretofore marks the northern side of the fairway.

A Light-buoy, painted red, known as the Flats Buoy, and showing an occulting white light every 8 seconds, thus:—

Light ...... 4 seconds.
Eclipse ...... 4 seconds.

has been established to mark the northern side of the fairway. From the Buoy Nanhui Beacon bears S. 60° W., distant 7.47 miles.

The Kiutoan Light-vessel has been moved, and from the new position of the Light-vessel House Island Beacon bears N. 3½° W., distant 4.68 miles. This Light-vessel as heretofore marks the northern side of the fairway.

The Shaohsing Wreck, which lies clear of the fairway as defined by the above-named aids to navigation, is marked by a small green conical buoy.

All bearings given are magnetic.

By Order of the Inspector General of Customs,

T. J. ELDRIDGE,
Coast Inspector.

THE MARITIME CUSTOMS,
Marine Department,
Coast Inspector's Office,
Shanghai, 7th November, 1923.

63306 N 8

Whangpoo Conservancy Board

Notification No. 134.

DREDGING FOR RIPARIAN OWNERS.

NOTICE is hereby given that in accordance with Article 9, Section 5, of the Agreement for the Administration of the Whangpoo Conservancy of 1912, the Board is prepared to dredge for riparian owners at reasonable rates to secure improved wharfage facilities.

Estimates of cost and information regarding the conditions for any dredging work contemplated will be given at the Board's offices, 6 Kiukiang Road.

H. von Heidenstam,
Engineer-in-Chief.
Shanghai, November 6th, 1923.

63307

In The United States Court For China

In re Estate of RICHARD SWAIN, Deceased.	Cause No. 2341 Estate No. 527. NOTICE

Pursuant to an Order of said Court, notice is hereby given to all persons having claims against the estate of Richard Swain, deceased, to present the same with vouchers, to the undersigned on or before May 8, 1924, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

STIRLING FESSENDEN,
Special Administrator,
2, Kiukiang Road,
Shanghai, China.
November 8, 1923.

63308

NOTICE

We have this day moved our offices from 44 Nanking Road
to
26, Canton Road.
SCHERINGS LIMITED
November 8th, 1923. Tel. C. 7073

63316 N 9

NOTICE

Notice is hereby given that the Advertising Club of China will hold its annual meeting and dinner on Friday, Nov. 9th, at 7.30 p.m., at the Union Club, corner of Hankow Road and the Bund. There will be two interesting lectures on advertising.

Officers of the coming year will be elected and plans for the reconstruction of the Club will be formulated by the incoming executive committee.

Members of the Club are requested to write early for the reservation of seats for themselves and their friends. The charge is $2.00 per cover, collected at the Club. Please communicate at once by letter with **Mr. Francis Zia, C. P. O. Box 841, Shanghai.**

A special circular has been sent to the members but it may not reach them all owing to changes of addresses.

PROGRAMME COMMITTEE

63290 N 9

United Services Association

The usual
MEMORIAL SERVICE
will be held on
Sunday, November 11th at 10.45 a.m.
in
Holy Trinity Cathedral

No tickets required.

W. ROBBINS,
Chaplain.

63302

BRUNSWICK PHONOGRAPHS

Reproduce All Tonal Beauties

The fidelity of Brunswick reproduction has set a new standard in phonographic tone value. Any ear not necessarily musically trained can detect its superiority of rendition.

The Brunswick method of Reproduction is exclusive, scientific, exact. The Ultona, at the turn of the hand, presents the proper diaphragm and proper needle to each make of record. It brings out tones hitherto lost.

The tone amplifier, being moulded of rare woods on the violin principle, avoids all harsh and strident notes. Tones are pure and clean. The voice or the instrument carries its own character to the hearer's ear in all its original value.

GEOLA

Phonographs and Records 44 Rue du Consulat Sole distributors for North China.

NOTICE TO LADIES

LA MAISON ADAM DE PARIS HAS arrived with a fine selection of evening and afternoon dresses, furs, coats, costumes and original novelties of all kinds at most moderate prices.

On view 11 Park Road, near New Carlton.

63319 N 14

NOTICE OF REMOVAL

WE have removed our office from the 8th this month to our new address, No. 0-386.

Kiukiang Road

THE SUN SUN CO., LTD.

63318 N 10

ELEPHANT HEAD BEER
PILSENER PILSENER
ELEPHANT HEAD BEER

GARNER QUELCH & CO. LTD.
Sole Importers
Tel. C. 2031

The United Services' Association
(The Great War 1914-1918.)

A Dinner will be held at the New Carlton Cafe at 8-15 p.m. on Saturday, November 10th. This dinner is open to all Members of the United Services' Association, all Members of Allied War Associations formed by Comrades who have served in The Great War, all Members of the Mercantile Marine who served in a War Zone of 1914 to 1918, and to their lady friends.

The Dinner will be run on Mess lines, with no small tables.

The subscription will be $3.00 per head exclusive of Wines which must be signed for.

Tickets may be obtained on application to the Secretary of The United Services' Association, Glen Line Building. Those subscribing are asked to make early application in order that the Committee may know the number to be catered for.

There will be no reservations in seating except for official guests but subscribers may place cards on the table prior to the dinner so that they can sit with their friends.

Poppies will be on sale at the dinner and at the Cathedral Gate on Sunday.

By order of the Committee
H. M. CATLEY.
SECRETARY.

63297 N 10

ZUNG KEE COAL CO.

106 N. Soochow Rd. Near Sinza Bridge Tel N. 1692
SCREENED HOUSEHOLD COAL
Prices From October 23, 1923.

	per ton
Special Anthracite No. 1 (for Salamandre Stoves)	$27.00
Special Anthracite No. 2 (for Salamandre Stoves)	25.00
No. 1 Hengay Anthracite	26.00
Shansi Anthracite	24.00
Best Honan Anthracite	20.00
Liuchiang Anthracite	18.00
No. 1 House coal	22.00
No. 2 House coal	20.00
No. 3 House coal	18.00
No. 1 Kitchen coal	20.00
No. 2 Kitchen coal	18.00
No. 1 Steam Coal	14.00
No. 2 Steam Coal	13.00
No. 3 Steam Coal	11.00
Kaiping Wash Nuts	15.50
Firewood 40 Bundles	1.00
Charcoal Every Basket	.70

62898

In The International Mixed Court Of Shanghai

Chinese Civil Case No. 1320-A

RE: KYIEN DIEN YANG (楊殿令) of TUH TAH HONG (號泰德)
(Petition in Bankruptcy)

A petition in bankruptcy has been filed in the above matter, and, by an order of this Honorable Court, dated 30th October 1923, the undersigned are appointed Interim Receivers.

Take notice that the Court will grant the petition unless objection thereto is lodged within two weeks.

Creditors are required to send to the undersigned their names and addresses, and particulars of their debts or claims on or before 2nd December 1923, after which date no further claims will be recognised.

All debts due to the estate should be paid to us forthwith; and debtors are warned not to pay their debts to any person or persons other than ourselves.

SETH, MANCELL & McLURE.
Official Court Accountants.
7 Avenue Edouard VII,
Shanghai, 2nd November, 1923.

63206

Buy "Guaranteed" Only
Machines

HIGH-GRADE
REBUILT
TYPEWRITERS

Three main points in buying a Rebuilt Typewriter
1. Make sure that it is a HIGH-GRADE Rebuilt
2. Buy only a GUARANTEED machine.
3. See that the guarantee is backed by a firm of standing and responsibility.

SOME PRICES

Oliver No. 5	Mex. $90.00
Oliver No. 9	„ 125.00
Remington No. 10	„ 135.00
Remington (18" Carriage)	„ 175.00
Royal No. 10	„ 145.00
Underwood No. 5	„ 150.00

THE OFFICE APPLIANCE CO.
22 Nanking Road
Shanghai

The Insurance Office of Australia Ltd.

affiliated with the
North British and Mercantile Ins. Co., Ltd.
Total Funds Exceed £28.000.000.00
General Agents for Fire Insurance:

SLUYTERS & CO.

Phone Central: 70 General Office, 3870 Attorney
3 Ezra Road
J. H. H. SWART, *Act. Mgr*

NOTICE

N. Y. K.

PASSENGER TICKET AND ENQUIRY OFFICE
(Corner The Bund and Nanking Road
PALACE HOTEL)
Telephone Central 680

62735

Conseil d'Administration Municipale de la Concession Francaise de Changhai

NOTICE

MUNICIPAL LOAN OF 1923

8,000 debentures of Tls. 100 each
(issued at Tls. 97 each)

Rate of interest 6% per annum.

The "Conseil d'Administration Municipale de la Concession Francaise de Changhai" hereby invite subscriptions for 8,000 debentures of Tls. 100 each, issued at Tls. 97 each according to the resolution passed at their General Meeting on the 14th May 1923.

The conditions on which the Debenture Certificates will be issued are:

1°.—The Debenture Certificates are transferable, and the person whose name is entered in the Register of Debenture Certificate or Certificates, shall alone be recognised and treated by the Council as the lawful and rightful holder and owner of such Debenture Certificate or Certificates.

2°.—The Debentures will be issued at Tls. 97 each

3°.—The Debentures will be redeemable at par (Tls. 100 each) in not less than 10 years and not more than 30 years, from 1st December 1923 and according to the figures determinated by the Council.

4°.—The Debentures will bear interest at 6% per annum, payable on the 31st day of May and 30th day of November in each year, when interest warrants will be issued to the registered owners.

5°.—The Debenture Certificates will be issued and bear interest from 1st July 1923.

6°.—Applications for Debentures will be received at the Secretary's Office, Rue du Consulat, from June 20 next. A cheque representing the amount of debentures asked for and payable on June 30th must be deposited at the same time.

7°.—Applications for Debentures under 97 will not be recognised by the Council.

8°.—For further informations, apply to Mr. P. Legendre, Secretary, French Municipal Council.

Shanghai, 31st May 1923.

By Order,

P. LEGENDRE
Secretary.

62884

S.S. "PRESIDENT JEFFERSON" from Manila and Hongkong

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the s.s. "President Jefferson" will be held at the China Merchants Central Wharf on Thursday, November 8th, at 9:00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine Surveyors, will be in attendance.

THE ADMIRAL ORIENTAL LINE, AGENTS

63291 N 8

S.S. "PRESIDENT MADISON" from Seattle

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the s.s. 'President Madison will be held at the China Merchants Lower Wharf on Thursday, November 8th, at 10:00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine Surveyors, will be in attendance.

THE ADMIRAL ORIENTAL LINE, AGENTS.

63293 N 8

S.S. "EDMORE" from Seattle

NOTICE TO CONSIGNEES

Examination of ship's damaged cargo ex the s.s. "Edmore" will be held at the Robert Dollar (Pai Lien Chien) Wharf on Friday, November 9, at 10.00 a.m. when Messrs. Eisler, Reeves and Murphy, Marine Surveyors, will be in attendance.

THE ADMIRAL ORIENTAL LINE, AGENTS.

63292 N 8

NOTICE

NOTICE is hereby given that a guarantee for Shanghai Tls. 10,000 furnished by Lien Vun Tsor (劉文藻君) of Sing Sun Tai Hang (興申泰號) of Shanghai guaranteeing Tung Yuan Foh (同源福) of Kashing to The Texas Company, of Shanghai, covering period of September 26th, 1919 to October 15th, 1923, has been lost and that by mutual arrangement same has been cancelled as from October 15th, 1923. The public is hereby warned that same is null and void.

THE TEXAS COMPANY,
2, Peking Road, Shanghai.

63278 N 9

FOOCHOW

The San Peh Co's Steamer "Ning Shin" Captain Torgersen, will leave from the Ningshao Wharf, Chinese Bund Nantao, on Thursday the 8th inst, at about 8.30 p.m. This Steamer has extra large cabins with all the conveniences of a mail Steamer, with observation saloons fore and aft. Excellent service and cuisine. Passage fare, Shanghai to Foochow single $30 and return $48. For Freight or Passage, apply to the office of the Company, No. 2 Szechuen Road. Telephones:—Freight C. 1520 Passage C. 3283.

63220 N 8

Hankow and Ports

The Hoong On S. N. Co.'s Steamer "Chang On," Captain K. C. Lee, will leave from the Ningshao Wharf, Chinese Bund, Nantao, on Friday, the 9th November, at about 12 o'clock (midnight) Passage Money, Shanghai to Hankow, $40 single and $60 return. For Freight or Passage apply to office of the Company, No. 2 Szechuen Road. Telephone: Freight 1520 and Passage 3283.

63230 N 9

Genuine Leather Trunks

Suit cases, handbags, hat cases, etc., fitted with best American locks, are now on sale, at specially low prices, until November 18, 1923, by China Trunk Emporium, corner of Bubbling Well and Tibet Roads.

Also
3-PLY VENEER WARDROBE, STEAMER AND CABIN TRUNKS
Covered with fibre, leather and sheet-steel and guaranteed indestructible. Tel. C. 612.

64110

This Prospectus has been duly filed with the Registrar of Companies.

The Subscription List will be Open on WEDNESDAY, the 14th day of NOVEMBER, 1923, and Close on or before FRIDAY, the 23rd day of NOVEMBER, 1923.

HONGKONG DEVELOPMENT BUILDING AND SAVINGS SOCIETY, LIMITED.

Incorporated under the Companies' Ordinances, 1911-1921.

CAPITAL $10,000,000
DIVIDED INTO, 1,000,000 SHARES OF $10 EACH

Of the above Shares 169,000 have already been subscribed for cash by the Directors and their friends. On these $1.00 per share will be paid on application and the balance when called up on the same basis as the remaining capital. The remaining 831,000 shares ranking equally with those already subscribed are now offered for Public Subscription payable as to $1.00 per share on application. The balance due on each share, viz., $9.00, will be called up as and when required by instalments of $1.00 per share at intervals of not less than three months between each call.

Any of the shares now offered to the public which may not be subscribed for will be allotted in such manner as the Directors shall determine.

DIRECTORS:

Dr. J. C. Dalmahoy Allan, Alexandra Building, Medical Practioner.
C. E. H. Beavis, Esq., 9 Queen's Road Central, Victoria, Solicitor.
H. A. Cartwright, Esq., 1A, Chater Road, Victoria, Managing Director, Hongkong Daily Press, Ltd.
Chan Sau Fung, Esq., 11, Mui Fong Street, Victoria, Merchant.
Chan Siu Ki, Esq., 8 Queen's Road West, Victoria, Merchant.
Frederick Ellis, Esq., 10., Ice House Street, Victoria, Stock Broker.
Hon. Mr. R. H. Kotewall, A 11, Alexandra Building, Victoria, Merchant.
Leung Yan Pao, Esq., St. George's Building, Victoria, Compradore of Messrs. Gibb, Livingston & Co.
Li Wing Kwong, Esq., 153, Queen's Road Central, Victoria, Merchant.
Li Yau Tsun, Esq., 75, Queen's Road Central, Victoria, Merchant.
The Reverend Father L. Robert, Procure General des Missions Etrangers, Pocureur General.
Wong Pak Son, Esq., 220, Queen's Road Central, Victoria, Merchant.

BANKERS:

The Hongkong and Shanghai Banking Corporation.

AUDITORS:

Messrs. Percy Smith, Seth and Fleming, Accountants, No. 5 Queen's Road Central, Victoria, Hongkong.

SOLICITORS:

Messrs. Wilkinson and Grist, No. 9, Queen's Road Central Victoria, Hongkong.

REGISTERED OFFICE OF THE COMPANY.

No. 10, Ice House Street, Victoria, Hongkong.

PROSPECTUS.

(a.) This Company has been formed principally for the purpose of building houses in the Colony of Hongkong with a view to meeting the great demand for housing accommodation which exists in the Colony at the present time.

(b). In particular it is proposed to take advantage of the offer recently made by the Government for the grant of land for building purposes on the basis of the scheme explained by The Colonel Secretary at a Meeting of the Legislative Council in June, 1923.

The Promoters are in a position to state that they have completed negotiations for the acquisition from the Government of the plateau below "Jardine's Lookout," which is capable of accommodating 150 to 200 semi-detached houses. The Promoters are also in treaty with the Government for numerous other sites in good localities.

The Promoters have already received about 2,000 applications from persons desiring to obtain the assistance of the Company in building homes for the applicants.

The Promoters will also entertain, and, if thought advisable take up any other scheme or schemes which may be proposed by the Government for the acquisition of land for building and development.

(c) The Company is also empowered by its Memorandum of Association to undertake business of all kinds connected with the development of building areas.

(d.) The minimum subscription on which the Directors may proceed to allotment is 100,000 shares.

(e.) No commission or promotion money is being paid by the Company.

(f.) The Company will pay the preliminary expenses of and incident to the formation and floating of the Company down to the time when it becomes entitled to commence business, and the estimated amount thereof is $5,000.

(g.) Frederick Ellis will be the first Managing Director under a contract with the Company at a remuneration of 5 per cent. of the net profits of the Company.

(h.) The Articles of Association provide that the qualification of a Director is to be the holding of 500 shares in the Company and that the remuneration of each of the Directors is to be $1,000 per annum.

(i.) None of the Directors or Promoters are interested in the promotion of the Company except to the extent of the shares taken by them in the Company.

(j.) Copies of the Memorandum and Articles of Association of the Company can be inspected at the office of Messrs. Wilkinson and Grist, Solicitors for the Company, at any time during business hours.

(k.) A copy of the Company's Memorandum of Association is annexed to this Prospectus and forms part to it.

(l.) Application for shares should be made upon the form accompanying the Prospectus and sent to the Company's Bankers together with a remittance of $1.00 per share, the amount of the deposit.

Where no allotment is made the deposit will be returned in full and where the number of shares allotted is less than the number applied for a proportionate amount of the deposit will be returned.

(m.) Prospectuses can be inspected at and Forms of Application obtained from the Company's Bankers, the Hongkong and Shanghai Banking Corporation and at and from the offices of the Company at No. 10, Ice House Street, Victoria, Hongkong.

Dated the 20th day of October, 1923.

Prospectuses and application forms can be had at

ELLIS & CO.,
No. 25 Jinkee Road,

T. F. 220

Chinese and Foreign Banking Announcements

Chartered Bank of India Australia and China

Incorporated in England by Royal Charter 1853

Capital	£3,000,000
Reserve Fund	£3,800,000
Reserve Liabilities	£3,000,000

Head Office.
58 Bishopsgate London, E. C.
Shanghai Branch: 18 The Bund

Court of Directors

Sir Montagu Cornish Turner Chairman.
T. Cuthbertson, Esq.,
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
The Right Honourable Sir John Newell Jordan, G.C.M.G., G.C.I.E., K.C.B.
W. Foot Mitchell, Esq., M.P.
James Maxwell Grant Prophit, Esq.
Lewis Alexander Wallace Esq.
Colin Frederick Campbell, Esq.

Bankers:

The Bank of England.
The London Joint City and Midland Bank Limited.
Westminster Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The Nation Bank of Scotland, Limited.

Agencies and Branches:

Alor Star (Kedah)
Amritsar
Bangkok
Batavia
Bombay
Calcutta
Canton
Cawnpore
Cebu
Colombo
Delhi
Hankow
Haiphong
Hongkong
Hoilo
Ipoh
Karachi
Klang
Kobe
Kuala-Lumpur
Madras
Manila
Medan
New York
Zamboanga
Peking
Penang
Puket
Rangoon
Saigon
Samarang
Seremban
Shanghai
Singapore
Sourabaya
Taiping
Tavoy
Tientsin
Yokohama

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travellers' Letters of Credit issued and every description of Banking business undertaken.

C. J. SCOTT,
Manager.

Banque Belge Pour L'Etranger S. A.

(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	21,852,280

Head office: Brussels

Branches and Agencies at:

LONDON, MANCHESTER, PARIS, NEW YORK, BUCHAREST, BRAILA, COLOGNE, CAIRO, ALEXANDRIA, PEKING, SHANGHAI, TIENTSIN, HANKOW.

Allied Banks:

BANCO DE CARTAGENA, MADRID, with Branches in SPAIN and MOROCCO

WIENER BANK-VEREIN, VIENNA, with Branches in AUSTRIA, HUNGARIA, ITALY (TYROL), YUGOSLAVIA, POLAND and RUMANIA

ALLGEMEINER BOEHMISCHER BANK-VEREIN PRAGUE, with Branches in CZECHO-SLOVAKIA

BANQUE FRANCO-BELGE DE BULGARIE S. A., SOFIA.

LANDESBANK FUER BOSNIEN-UND HERCEGOVINA, SERAJEVO, with Branches in YUGOSLAVIA.

Correspondents in all parts of the world.

Every description of banking business transacted.

A. DONNAY,
Manager.

浙江實業銀行

The Chekiang Industrial Bank Ltd.

Established 1908

(Member of the Shanghai Bankers' Association)

Capital	$2,000,000.00
Reserve Fund	$ 420,000.00

Head Office: 14 Hankow Road. Shanghai.
Branches: Hankow and Hangchow.
Domestic Agencies:
In the principal cities throughout China.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Banking Department, Foreign Department and Savings Department.

LI MING,
General Manager

Tel. C. 7130, Manager's Office,
C. 7121 to 7124, General Office
Cable Address:
"CHINDUBANK," Shanghai.

Hongkong & Shanghai Banking Corporation

Authorised Capital	$50,000,000
Issued & fully paid-up	$20,000,000
Reserve Fund:—	
Sterling	£ 4,500,000
Silver	$24,500,000
Reserve Liability of Proprietors	$20,000,000

Head Office: HONGKONG.

Court of Directors:

Hon. Mr. A. O. Lang, Chairman.
D. G. M. Bernard, Esq. Deputy Chairman.
A. H. Compton, Esq.
G. M. Dodwell, Esq.
G. T. M. Edkins, Esq.
Hon. Mr. P. H. Holyoak.
W. L. Pattenden Esq.
J. A. Plummer Esq.
N. L. Watson, Esq.
W. P. White, Esq.

CHIEF MANAGER:
Hongkong:
Hon. Mr. A. G. STEPHEN.

Branches and Agencies:

Amoy
Bangkok
Batavia
Bombay
Calcutta
Canton
Chefoo
Colombo
Dairen
Foochow
Haiphong
Hamburg
Hankow
Harbin
Hoilo
Ipoh
Johore
Kobe
Kuala-Lumpur
London
Lyons
Malacca
Manila
Nagasaki
New York
Peking
Penang
Rangoon
Saigon
S. Francisco
Shanghai
Singapore
Sourabaya
Sungei-Patani
Tientsin
Tsingtao
V'divostock
Yokohama

London Bankers:
The Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT.
Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Bordreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:

London: Messrs. Glyn, Mills, Currie and Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generals pour Favoriser le Development du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: Irving Bank—Columbia Trust Company.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Chanchun
Chefoo
Dairen
Hailar
Hankow
Harbin
Hongkong
Manchouli
Kashgar
Newchwang
Shanghai
Peking
Tientsin
Yokohama
Urumtchi

SHANGHAI BRANCH

Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.

Foreign Exchange on the principal cities of the world bought and sold.

SAFE DEPOSIT BOXES.

L. Jezierski.
P. Petithuguenin.
Ch. Bleuler.
Managers for Branches in Asia.

Bank of Communications

(Specially authorised and made a National Bank by Presidential Mandates of April 7th, 1911 and October 31st, 1915).

Capital: Dollars 20,000,000.00
President: Hon. Mr. Chang Chien,
Vice-President: Mr. Chien Yung-Ming.

HEAD OFFICE: PEKING

Branches and Agencies in Domestic Cities and Foreign Countries.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special Facilities for Transfers to all parts of China.

SHANGHAI BRANCH:
14 The Bund
Shen Chu Hsu Manager.
T. D. Woo, Sub-Manager.
S. T. Huang, Sub-Manager.
S. Y. Yuen, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3½ % per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transaction will be entered. Pass Books must be presented when paying in or withdrawing money. OFFICE HOURS, 10 a.m. to 3 p.m. Saturdays, 10 a.m. to noon.

The Bank Of Canton, Ltd.

Incorporated 1912.

Capital Authorised	£1,200,000-0-0
Capital Paid-up	£1,066,520-0-0
Reserve Fund H. K.	$ 800,000.00

HEAD OFFICE:
No. 6 Des Voeux Road Central Hongkong.

OFFICES:
Shanghai, New York, Canton and Bangkok.

SHANGHAI OFFICE:
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu
London
Manila
Yokohama
S. Francisco
Scurabaya
Singapore
Samarang
Kobe
Batavia
Canada
etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and Exchange business transacted.

SAVINGS DEPARTMENT.

We shall open our Savings Department beginning on February 21st, 1923. Favorable terms given. Savings deposits are cordally invited.

WONG WEN KUANG,
Manager.

The Chinese American Bank of Commerce

Authorized Capital	$10,000,000 00
Paid-up Capital	$ 7,500,000.00

HEAD OFFICE: PEKING
EXECUTIVE OFFICE:
SHANGHAI

BRANCHES:

PEKING
TSINAN
HANKOW
TIENTSIN
SHANGHAI
HARBIN
SHIHKIACHWANG

Correspondents throughout the World including the Interior of China.

SHANGHAI OFFICE:
11A Nanking Road
Telegraphic Address:
"Sinambank" Shanghai
Codes Used:
Bentley's Complete Phrase
Western Union Code
Whitelaw's 401 Millions Code

Transacting a General Banking Business, Issuing Drafts and Making Telegraphic Transfers Buying and Selling Foreign Exchange, Issuing Commercial and Circular Letters of Credit, Allowing Interest on Fixed Deposits, Current Accounts, and Savings Accounts.

YOUR BANKING BUSINESS SOLICITED

Banque De L'Indo-Chine

Subscribed Capital	72,000,000.00
Paid-up Capital	68,400,000.00
Reserve Fund (1-6-20)	69,500,000.00

HEAD OFFICE:
No. 96 Boulevard Hanoomann
Paris.

Branches and Agencies:

Saigon
Haiphong
Peking
Hongkong
Singapore
Papeete
Pnom-Penh
Hanoi
Hankow
Canton
Pondichery
Shanghai
Djibouti
Battambang
Tourane
Tientsin
Mengtze
Bangkok
Noumea
Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN,
Manager.

International Banking Corporation

CAPITAL AND SURPLUS
U.S. $10,000,000.00
Owned by the National City Bank of New York.

HEAD OFFICE:
60 WALL STREET, NEW YORK
LONDON OFFICE:
36 BISHOPSGATE, E.C.

BRANCHES

Barcelona
Batavia
Bombay
Calcutta
Canton
Cebu
Colon
Dairen
Hankow
Harbin
Hongkong
Kobe
Madrid
Manila
Panama
Peking
Rangoon
San Francisco
Santo Domingo
Shanghai
Singapore
Soerabaya
Tientsin
Tokio
Yokohama

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the services of the Branches of the National City Bank of New York in the principal countries of South America and in the West Indies.

N. S. MARSHALL, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital	$60,000,000.00
Paid-up Capital	$19,760,100.00
Reserve Fund	$ 6,083,845.41

Head Office: Peking.

Branches and Agencies:

Peking
Tientsin
Chanchun
Antung
Dalny
Moukden
Newchwang
Harbin
Kirin
Tsinan
Chefoo
Tsingtao
etc.,
Taiyuan
Kaifeng
Wuhu
Anking
Hangchow
Ningpo
Nanking
Chinkiang
Hsuchow
Soochow
Wusieh
Yangchow
etc.,
Shanghai
Hankow
Ichang
Changsha
Nanchang
Kiukiang
Foochow
Amoy
Canton
Hongkong
Swatow
Chungking
etc.

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 The Bund

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG,
Manager.

Nederlandsche Handel Maatschappy

(Netherlands Trading Society)
Established 1824

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 19,769,181 about £1,647,432)
Special Reserve: Guilders 22,660,000 (about £1,888,333).

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches:

Bandjermasin
Bandoeng
Bombay
Calcutta
Cheribon
Djember
Djokjakarta
Hongkong
Kobe
Kota-Radja
Makassar
Medan
Padang
Pekalongan
Palembang
Penang
Pontianak
Rangoon
Semarang
Singapore
Soerakarta
Soerabaya
Tegal
Tjilatjap
Weltevreden

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

W. J. HERSCHLEB,
Agent.

Chung Foo Union Bank

(Established in 1916)

Subscribed Capital	$2,000,000.00
Paid-up Capital	$1,500,000.00
Reserve Fund	$200,000.00

SHANGHAI BRANCH
27 Jinkee Road
Telegraphic Address "CHUNGFOO"

Telephone Numbers ....
C. 1929 Manager's Office.
C. 6468)
C. 6469) General Office.
C. 6470)
C. 5620 T. T. Department.

BRANCHES AND AGENCIES IN CHINA

TIENTSIN
SHANGHAI
PEKING
HANKOW
ANTUNG
CANTON
CHANGCHUN
Changsha
Chengteh
Chengchow
Chinkiang
Fengtien
Hangchow
Hongkong
Hsuchow
Ichang
Kiukiang
Nanking
Ningpo
Pengpu
Shaoshing
Shasi
Soochow
Tsinkiangpu
Wusieh
Wuhu
Yangchow

FOREIGN AGENCIES AND CORRESPONDENTS

Baltimore
Berlin
Boston
Buffalo
Cebu
Chicago
Cincinnati
Cleveland
Detroit
Kobe
London
Manila
Montreal
New York
Osaka
Philadelphia
Pittsburgh
Paris
San Francisco
Seattle
St. Louis
Tokio
Washington
Yokohama

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement. Savings Deposits taken. All kinds of Trust Business undertaken.

Safe Deposit Boxes.

Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

MEMBER OF THE SHANGHAI BANKERS' ASSOCIATION

Head Office: 9 Ningpo Road, Shanghai.

Capital paid up	$2,500,000.00
Reserve	$ 470,000.00

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits. Credits granted on approved securities.

K. P. CHEN
General Manager

The National Commercial Bank, Ltd.

Established 1907.

Capital Fully Paid Up	$2,500,000.00
Reserved Fund	$850,823.30

Head Office: Shanghai:—Peking & Kiangse Roads.
Manager's Office Cen. 2650.
Telephones: General Office Cen. 2613, 2614 and 2615.
Foreign Exchange Dept. C. 7413.

Branches: Hangchow, Hankow, Peking, Tientsin, Mukden, Harbin.

Foreign Correspondents: London, New York, San Francisco, Paris, Berlin, Zurich, Hamburg, Tokio, Yokohama, Kobe, and Osaka. Domestic Correspondents at all principal cities in China.

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, and Yen.

Interest allowed on Deposit at call both in Taels and Dollars according to arrangement.

Domestic and Foreign Drafts purchased and sold.
Credit granted on approved securities.

SAVINGS ACCOUNTS 4% PER ANNUM
Every description of banking business transacted.
MODERN SAFE DEPOSIT BOXES FOR RENT

If you have business in the Far East—

THE *kind of a bank you need to help you is one whose business is exclusively of the Far East—*

A BANK whose name and reputation will win the respect and confidence of your customers—a bank that is versed in the methods of the East: that knows its customs and markets—a bank that is your experienced business counselor as well as your financial agent.

Such a Bank is the

EQUITABLE EASTERN BANKING CORPORATION

ORGANISED and managed by the officers and directors of The Equitable Trust Company of New York, it will give you the same prestige abroad and the same personal service that distinguishes the parent organisation—with the added convenience of a separate bank devoted exclusively to Oriental business.

Call at our New York or Shanghai Offices, and let us tell you how we can help you.

EQUITABLE EASTERN BANKING CORPORATION

37 WALL STREET, NEW YORK
SHANGHAI OFFICE: 6 KIUKIANG ROAD
Capital Surplus and Undivided Profits U.S. $2,850,000
CENTRAL 7944. A. E. SCHUMACHER, Manager

Meteorological Report

November 8, 1923.
Sun rises today at 6.22
Sun sets today at 17.7

SICAWEI	Nov. 6. 16 h.	Nov. 6. 21 h.	Nov. 7. 4 h.	Nov. 7. 9 h.
Barometer at 32° F. (inches	30.03	30.08	30.09	30.22
(variation for 24 hours	—0.12	—0.09	0.00	+0.10
(variation for 12 hours	—0.06	—0.04	+0.06	+0.14
Wind—Direction	NNW	NNW	WNW	WNW
Wind—Miles per hour	6.8	4.3	11.8	14.3
Temperature (Fahr.)	63°5	61°2	56°0	57°7
Humidity %	94	99	93	88
Nebulosity (0-10)	10	10	2	10
Rainfall, inches	0.004	0.08	0.03	—

SICCAWEI ABRIDGED REPORT.

November 6.	Mean 1923.	24 hrs. variation.	Previous average (50 yrs.) same period.
	30.08	—0.11	30.22
30.26 —0.02 30.22			
Temperature (Fahr.) (Min. 62°1) (Max. 70°0)	66°0	—0°2	55°9
Rainfall since January 1 (ending midnight)	38.327	0.173	42.86

東亞銀行

The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 10 Kiukiang Road.

Authorised Capital	$10,000,000.00
Paid up Capital	$ 5,000,000.00
Reserved Fund H.K.	$ 500,000.00

HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.

Correspondents in all principal cities of the world. All kinds of banking business transacted.

Interest allowed on current deposits and fixed deposits.

Loans granted on approved securities.

R. CHENG,
Manager.

Commercial Bank of China

Head Office: SHANGHAI.

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance, On fixed deposits:—

For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.

On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

東方商業銀行

Oriental Commercial Bank, Ltd.

Authorized Capital	$5,000,000
Paid up Capital	$2,500,000

Head Office: Hongkong
Branches: Canton, Bangkok.

Correspondents in all principal cities of the world. Every description of modern banking and exchange business transacted, Interest allowed on current deposits and fixed deposits.

Credits granted on approved securities.

SAVINGS DEPARTMENT.

Special Savings Department for ladies in charge of Chinese ladies well educated and experienced in modern banking.

Bankers.

New York National City Bank,
Westminster Foreign Bank (London),
Union Trust Co., of S. Francisco
The Canton Bank of S. Francisco

L. C. WAI,
Manager.

36 Kiangse Road.

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars.	4,800,000
Aut. Cap. Gold It. Lire	16,000,000
Paid up Capital	Silver $1,200,000
Paid up Cap. Gold It. Lire	4,000,000
Reserves	Silver $150,000

Head Office: Shanghai,
Branches:
Hankow, Peking, S'hai, Tientsin.
Bankers:

Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud Comptoir National d'Escompte de Paris, Banque Italo Belge.
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga,
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Bale.
Len and Co.'s Bank.
Banca Unione de Credito.
Belgium—Credit General Liegeois

Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies. Terms on application.

General banking business transacted. Special facilities for Italian exchange.

Telegraphic Address: Sinit SHANGHAI, No. 16 Kiukiang Road. Tel. C. Nos. 5090 and 5091. Managers' Office Central 2004.

C. MARMONT,
CHIN YU SHU,
General Managers

Vessels Due

Angkor, *Marseilles*	Nov.	11
Atsuta Maru, *Europe*	Nov.	10
Autolycus, *Liverpool*	Nov.	10
Benmohr, *London*	Nov.	10
Changsha, *Hankow*	Nov.	9
Hakuai Maru, *Osaka*	Nov.	15
Haean, *Foochow*	Nov.	10
Hakaii Maru, *Hongkong*	Nov.	14
Hsin Kiangteen, *Ningpo*	Nov.	8
Hsin Ningshao, *Ningpo*	Nov.	9
Hsin Peking, *Ningpo*	Nov.	9
Hsinwah, *Tientsin*	Nov.	9
Irene, *Tientsin*	Nov.	9
Kamo Maru, *Kobe*	Nov.	15
Kiangfoo, *Hankow*	Nov.	12
Kiangteen, *Hankow*	Nov.	9
Kianghsin, *Hankow*	Nov.	8
Kiangshun, *Hankow*	Nov.	10
Korea Maru, *Hongkong*	Nov.	8
Kosai Maru, *Osaka*	Nov.	8
Kumano Maru, *Osaka*	Nov.	12
Kungwo, *Hankow*	Nov.	11
Kiangwah, *Hankow*	Nov.	13
Kiangyu, *Hankow*	Nov.	14
Kwangse, *Swatow*	Nov.	8
Loongwo, *Hankow*	Nov.	8
Luenho, *Hankow*	Nov.	10
Luenyi, *Hankow*	Nov.	12
Luchow, *Hongkong*	Nov.	12
Liangchow, *Hongkong*	Nov.	14
Niigata Maru, *Nagoya*	Nov.	11
Oanfa, *New York*	Nov.	13
Pres. McKinley, *Seattle*	Nov.	15
Poyang, *Hankow*	Nov.	10
Pres. Pierce, *Hongkong*	Nov.	9
Pres. Lincoln, *S. Francisco*	Nov.	8
Pres. Grant, *Hongkong*	Nov.	8
Rokko Maru, *Nagoya*	Nov.	9
Sarpedon, *Liverpool*	Nov.	15
Szechuen, *Hongkong*	Nov.	15
Saikio Maru, *Dairen*	Nov.	11
Shidzuoka Maru, *Seattle*	Nov.	12
Shuntien, *Tientsin*	Nov.	11
Sinkiang, *Tsingtao*	Nov.	8
Sunning, *Hongkong*	Nov.	10
Suiwo, *Hankow*	Nov.	14
Tjibesar, *Rotterdam*	Nov.	15
Tjibodas, *Batavia*	Nov.	15
Tuckwo, *Hankow*	Nov.	15
Tsukuba Maru, *Yokohama*	Nov.	15
Tungting, *Hankow*	Nov.	15
Tungchow, *Tientsin*	Nov.	14
Whangpu, *Hankow*	Nov.	14
W. Sequana, *S. Francisco*	Nov.	13
Wosang, *Tientsin*	Nov.	9
Wenchow, *Hankow*	Nov.	8
West Jessup, *Portland*	Nov.	11
Wuchang, *Hankow*	Nov.	11
Yatshing, *Hongkong*	Nov.	12
Yungshin, *Ningpo*	Nov.	8

Provision Prices In Local Market

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on November 6, 1923.

Butcher's Meat		
Beef	per lb.	16-30
Mutton	,,	18-30
Pork	,,	30-40
Veal	,,	24-35
Fish		
Bream	per lb.	16-20
Cod	,,	16-20
Mandarin	,,	30-40
Mackerel	,,	30-40
Pomfret	,,	40-50
Salmon	,,	25-30
Samli	,,	none
Soles	,,	20-25
Whitebait	,,	none
Game Poultry and Eggs		
Deer	each	$2.00-$3.00
Eggs	per doz.	25-30
Fowl	per lb.	25-30
Hare	each	35-40
Partridge	,,	none
Pheasant	,,	80-90
Geese	,,	80-$1.00
Plover	,,	none
Pigeons	,,	20-22
Quail	,,	16-18
Snipe	,,	16-18
Teal	,,	16-18
Turkey	per lb.	45-50
Woodcock	each	50-60
Wild Duck	,,	35-40
Duck	,,	60-90
Wild Pigeon	,,	10-12
Fruit		
Apricots	per lb.	none
Apples	,,	20-25
Banana	,,	7-8
Chestnuts	,,	16-20
Cherries	per lb.	none
Cocoanuts	each	18-20
Figs	per doz.	none
Grapes	per lb.	20-25
Grape fruit	each	20-25
Lemons	,,	9-10
Lichees	per lb.	none
Oranges	per dozen	$1.20-$1.40
Peaches	per lb.	none
Mangoes	each	none
Melons	,,	none
Mangosteens	per doz.	none
Persimmons	per lb.	10-12
Pears	,,	16-18
Peeboes	,,	none
Plums	,,	none
Pumeloes	each	20-25
Pineapples	,,	10-12
Strawberries	per lb.	none
Walnuts	,,	18-20
Vegetables		
Artichokes	per lb.	4-5
Asparagus	per doz.	20-30
Bamboo Shoots	per lb.	none
Beetroot	per bunch	2-3
French Beans	,,	6-8
Cabbages	each	6-8
Celery	per bunch	10-12
Carrots	,,	4-5
Cauliflower	each	50-60
Egg Plant	per lb.	10-12
French Beans	,,	5-7
Green Corn	,,	2-3
Peas	,,	8-10
Leeks	per bunch	5-6
Parsnips	,,	4-5
Potatoes	per picul	$2.00-$2.20
Radishes	per bunch	1-2
Onions	per lbs.	4-6
Spinach	,,	3-4
Tomatoes	,,	4-5
Turnips	per bunch	2-3
Grain and Flour		
Flour American	per 50 lbs.	$4.00
Flour Shanghai	,,	$2.80
Bran	per 114 lbs.	$3.10
Barley	,,	$4.00
Rice	per 200 lbs.	$11.60
Milk		
Chinese dairies	per bottle	$0.20
Foreign dairies	,,	$0.25
Fuel		
Fire Wood	per 40 bundles	$1.00
Stove Coal	per ton Tls.	18.75
House Coal	,,	15-75

B. Klinar,
Chief Inspector.

Financial And Commercial News

BENJAMIN AND POTTS SHARE LIST

Yesterday's Closed

Stock	Closing Quotations
Banks	
H. K. and S. B.	H.$1,110
Chartered	£20 B.
Russo-Asiatic	Nom
Marine Insurance	
Canton	H.$25¾ B.
North China	Tls. 138
Union of Canton	H.$283 B.
Yangtsze	H.$25½ B.
Far Eastern Ins.	Tls. 22
Fine Insurance	
China Fire	H.$132 B.
Hongkong Fire	H.$495 B.
Shipping	
Indo-Ch'na Def.	H.$142½
Indo-China Pref.	H. $38¼ B.
"Shell"	75/-
S'hai Tug ord.	Tls. 78 S.
S'hai Tug Pref.	Tls. 54 B.
Mining	
Kaiping	Tls. 21¾ B.
Oriental Cons.	13/-
Raub	$5.10 B.
Docks	
Hongkong Dock	H.$151½
Shanghai Dock	Tls. 92 B.
New, Eng. Works	Tls. 7½
" Pref.	Tls. 5.35 B.
Wharves	
Shanghai Wharf	Tls. 185 B.
Hongkong Wharf	H.$154 B.
Lands and Hotels	
S'hai Hotel, Ltd.	$45 B.
S'hai Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
A.-French Land.	Tls. 122 B.
Shanghai Land.	Tls. 122 B.
Carlton Ltd.	Tls. 53 S.
Cotton Mills	
E-wo (ord.)	Tls. 13¾ B.
E-wo (pref.)	Tls. 112 B.
Laou-kung-mow	Tls. 9 B.
Oriental	Tls. 5¾
Shanghai Cotton.	Tls. 90
Industrials	
Butler Tiles	Tls. 25
China Sugar	$231½ B.
Green Island	$26
Langkats	Tls. 35½
Major Bros.	Tls. 5
S'hai Sumatra	Tls. 95
Stores	
Hall and Holtz	Tls. 6¾ B.
Llewelyn	Tls. 35 B.
Lane Crawford	Tls. 103½ B
Moutrie	$55 B.
Watson	H.$22 B.
Weeks	$12 S.
Rubbers (local)	
Alma	Tls. 7 B.
Amherst	Tls. 0.60
Anglo-Java	Tls. 6.90 B.
Anglo-Dutch	Tls. 3 B.
Ayer Tawah	Tls. 23 B.
Batu Anam 1918	Tls. 1.15
Bute	Tls. 0.85
Bukit Toh Alang	Tls. 1.27½
Chemor United	Tls. 1.20
Chempedak	Tls. 7
Cheng	Tls. 1⅛ B.
Consolidated	Tls. 2.94
Dominion	Tls. 2.40
Gula Kalumpong	Tls. 9¼ B.
Java Consolidated	Tls. 12½ B.
Kapaying	Tls. 12
Karan	Tls. 7 B.
Kedah	Tls. 1¼ B.
Koth Bahroe	Tls. 1.10 B.
Kroewoek Java	Tls. 16
Padang	Tls. 6½ B.
Pengkalan Durian	Tls. 1.32½
Permata	Tls. 3.20 B.
Repah	Tls. 0.92½B
Samagagas	Tls. 0.92½S
Seekees	Tls. 1 B.
Semambu	Tls. 1.42½B.
Senawang	Tls. 1.27½
S'hai Klebang	Tls. 0.67½B
Shanghai Malay.	Tls. 4¼ B.
S'hai Malay pref.	Tls. 9
Shanghai Pahang	Tls. 1.10
Sungala	Tls. 1.40 B.
Sungei Duri	Tls. 8 B.
Sua Manggis	Tls. 3.70
S'hai Seremban	Tls. 0.80
Taiping	Tls. 0.77½
Tanah Merah	Tls. 0.85
Tebong	Tls. 1.45 B.
Ziangbes	Tls. 3.60 B.
Miscellaneous	
C. I. & E. Lumber	
Culty Dairy	Tls. 325
Shanghai Trams.	Tls. 12 B.
Shanghai Gas	Tls. 176 B.
Horse Bazaar	Tls. 39½ B.
S'hai Mercury	Tls. 50
S'hai Telephone	Tls. 20 B.
S'hai Waterworks	Tls. 73 B.

S. Sellers, Ss. Sales, B. Buyers

* * *

Kiangsi Tuli Asks For More Troops

(Reuter's Pacific Service)

Peking, Nov. 4.—General Tsai Cheng-hsun, Tuli of Kiangsi, has sent General Yao Chow-lin to Peking to obtain permission for the former to increase his military command by two divisions. The Tuli says this is necessary in view of the disturbed condition of the Kiangsi border.

President Tsao has referred the request to the High Military Council for consideration.

Money Exchange

Shanghai, November 7, 1923

Mex. Dollar market rate	72.65
Native Interest	25
Copper Cash	249.000
Shanghai Gold Bar	336.80
Bar Silvr	32⅛
Bank rate of Discount	4%
Paris on London	77.50
New York on London	446¾
London—	
Telegraphic Transfer	3/1
Demand	3/1⅛
New York—	
Telegraphic Transfer	68⅝
Demand	69

OPENING RATES

Hongkong and Shanghai Bank

Open quotations 9:30 a.m.

BANKS SELLING RATES

London T.T.	3/1
London Demand	3/1⅛
London 3 m-s.	3/1¼
India T.T.	221¾
France T.T.	1190
America T.T.	68¾
Hongkong T.T.	74
Japan T.T.	71¾
Batavia T.T.	132½
Straits T.T.	76¼

BANKS' BUYING RATE

London 4 m-s. Credits	3/2½
London 4 m-s. Docts	3/1⅝
London 6 m-s. Credits	3/3
London 6 m-s. Docts	—
France 4 m-s.	1250
America 4 m-s. L/c	72
Docs	72½

Gold Dollars: Bank Buying Rates
@ 70½=Tls. 141.84
@ exch. 72.9=Mex. $194.57

Sovereign Bank Buying Rate
@ 3s. 2d.=Tls. 6.32
@ exch. 72.9=Mex. $8.67

CUSTOMS HOUSE EXCHANGE RATES FOR NOVEMBER

Hk. Tls. 5.80	@ 3/1⅛	£1
Hk. Tls. 1.28	@ 69⅞	Gold $1
Hk. Tls. 1	@ 1163	Fr. 12.96
Hk. Tls. 1	@—	Marks —
Hk. Tls. 1	@ 70⅝	Yen 1.58
Hk. Tls. 1	@ 224½	Rupees 2.50
Hk. Tls. 1	@ —	Roubles —
Hk. Tls. 1	@ 1.50	Mex. $1.50
Hk. Tls. 1	@ 15.10 Ital	Lire 16.82

International Banking Corporation

CLOSING COUNTER RATES

Demand selling on America	69⅝
Demand buying on America	70½
Demand selling on London	3/1¼
Demand buying on London	3/2

ROUBLE EXCHANGE

BANK'S BUYING RATE

Roubles 500,000	Tls. 100.
Roubles 100	Mex. $0.03.

SINO-ITALIAN BANK

Bank's Selling Rates

It. Lire 15.35=1 Tael
Swiss Frs. 3.86=1 Tael

Equivalent Foreign Quotations

It. Lire 100.20=1 Pound Sterling
It. Lire 22.40=1 U. S. Dollar
It. Lire 129.50=100 Fr. Francs

Chinese Government Bonds (Supplied by Sing Tung & Co.)

	Tuesday.	Yes'day's.
3rd Year 6%	93.50	93.50
5th Year 6%	54.00	54.00
7th Year 6%	46.10	46.10
9th Year 6%	65.60	65.50
6% Consolidated	51.20	51.20
7% Consolidated	54.00	54.00
11th Year 8%	99.75	99.75
96 Millions 8%	15.90	16.00

* * *

Aid Granted To Tokio Consulate

(Reuter's Pacific Service)

Peking, Nov. 4.—The Cabinet today decided that a special allowance should be made to the staff of the Chinese Consulate at Yokohama in view of their losses during the quake. The Ministry of Finance was instructed to furnish $5,000 for this purpose, and $10,000 for the Legation at Tokio, which is at present undergoing heavy additional expense at its temporary quarters.

* * *

Long 'Dry Spell' Ended In Alberta

(Reuter's Service)

Edmonton, Alberta, Nov. 6.—After a seven years' trial of prohibition, the electors have taken a referendum which shows a large majority in favor of the sale of liquors through Government vendors on the permit system, thus joining the provinces of British Columbia, Manitoba and Quebec.

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Exchange Fluctuations

Asia Banking Corporation

November 7, 1923

Spot and forward bar silver were each unchanged in London yesterday. It was a holiday in New York and no quotations have been received from there. However, the London-New York cross rate as cabled from London is 446¼.

The only changes in our official quotations here today were a rise in the Franc rate to 1195 and a drop in the Rupee rate to 220¾. Our market here today was steady to firm.

There were sellers of Sterling at 3s. 1½d. November delivery, 3s. 1⁹⁄₁₆d. Sterling and 3s. 1⅝d. January. There were sellers of Gold Dollars at 69¾ for near and forward deliveries and sellers of Yen at 69¾.

Banks were quoting 3s. 2d., 71½ and 1245 for Sterling, Gold Dollar business doing in the London silver market yesterday which, however, is reported as steady.

* * *

Hongkong Shares

Messrs. Moxon and Taylor of Hongkong write as follows in their weekly report on the share market, dated Hongkong, November 2:

There has been very little change in our market since our last report with the exception of a few stocks which have firmed up, and very little business has been put through.

The Shanghai market is firm.

The following are the principal alterations since last week:

Hongkong Banks:—Have come to business at $1,100 and $1,105 and close with firm buyers at $1,095.

Unions:—Changed hands at $230/2½ and have buyers at $231 but no sellers.

Canton Insurances:—Are firm at $655.

Hongkong Fires:—Remain firm at quotations but there are no sellers.

Hongkong Lands:—Have come to business at $86 and $87 and are wanted at the latter price.

Humphreys:—Have firm buyers at $23¾ and more would be paid for any shares offering.

Hongkong Hotels:—Have buyers at $27 for Old and $26.85 for New shares.

Cements:—Have eased off a little and changed hands at $25½ to $25.60 and close with sellers at a half.

Kowloon Wharves:—Are wanted at $156 with very few shares offering.

Hongkong Docks:—Have come to business at $154 for December and more shares are wanted for the same Settlement, cash rates being $151½ buyers.

Ropes:—Have firm buyers at $40½, but no shares offering.

Hongkong Trams:—Are wanted at $24½.

China Providents:—Are quiet at $24¾.

China Sugars:—Have had a further rise and have firm buyers at $234, sales having been effected at $240 and $241 for January.

Dairy Farms:—Have buyers at $22, but no shares offering.

Star Ferries:—Have had a sharp rise and close with firm buyers at $56, but with no shares offering.

Steamboats:—Are still in great demand at $45¼, shares having changed hands at $45½ for cash.

Lane Crawfords:—Are in demand at $17 sales having been effected at that price.

* * *

PARIS-LONDON RATE

(French Wireless through Reuter)

Paris, Nov. 6.—The Paris-London cross-rate is quoted today at: £1 77.515.

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Woman Judge In Bok $100,000 Peace Award

Dr. Ellen Fitz Pendleton.

Dr. Ellen Fitz Pendleton, President of Wellesley College, Wellesley, Mass., and one of the leading educators of the country, has been selected as the woman member of the board which will award the prize of $100,000 offered by Edward Bok, of Philadelphia, for the best suggestion as to how America can aid the advancement of world peace.

Boxer Protocol Agreed To Gold Payments, Claim

(Reuter's Pacific Service)

Peking, Nov. 4. — Reuter's Agency has received the following statement on the gold franc question from an authoritative source:—

The most decisive point in the gold franc controversy is the nature of the obligation incurred by China in connection with the Boxer Indemnity. This is to be found as it is always in any obligation arising from a contract, be it a private agreement or an international treaty in the text of the documents acknowledging the debt.

The fundamental document is the International Protocol of September 7, 1901. According to Article 6, the Tls. 450,000,000. indemnity which China agreed to pay and which was secured on the Maritime Customs, the Native Customs and the Salt Gabelle, constitutes a single debt on the part of China to the Powers, who reserved the right to divide it amongst themselves.

In order that the indemnity should be divisable between countries having different currencies it was necessary to adopt a common standard. The common standard selected was gold, and the protocol accordingly specifies the ratios of the tael to the gold currency of each of the participating States.

The division was made on June 14, 1902, when the percentages of 7.31979 for the United States, 15.75072 for France, 11.24901 for Great Britain, etcetera, were agreed upon by the Powers.

It is thus clear from the letter and the spirit of the arrangement that, apart from "the inevitable but small fluctuations of exchange between the different gold currencies, it was intended that each Power should always receive the same respective percentage vis-a-vis the other Powers—for instance, that the French share should always be to the American or English shares in the proportion of 15.75 to 7.81 or to 11.24.

The 1901 Protocol states accordingly that the Boxer Indemnity is a "gold debt," that it is a "sum of gold," and that "the capital and interest should be payable in gold or at the rates corresponding to the dates of payment."

In the exchange of Notes of July 2, 1902, Prince Ching, on behalf of the Chinese Government "recognises that the sum of Tls. 450,000,000, constitutes a debt in gold and undertakes to pay it "either in silver, according to the price of silver on the London market, or in gold bills or in telegraphic transfers. . . provided that the payments 'in gold' be made to each Power direct on the due date."

In compliance with the provisions of the protocol and exchance of letters, "national bonds" were delivered to each country for her share in the indemnity. The French bond is a bond in "gold francs." Attached to it are yearly coupons in "gold francs." The 1923 coupon is as follows.

Coupon No. 22

The Government of the French Republic certifies having received from the Imperial Government of China gold francs 14,461,405.43 (fourteen millions four hundred and sixty-one thousand four hundred and five francs, forty-three centimes) interest and amortization for the year 1923 on the debt of the 1901 indemnity.

All the documents bearing on the case show therefore that from the very beginning the Boxer Indemnity was an indemity in gold, more particularly that the French portion was an indemnity in gold francs.

That the foreign representatives who negotiated the 1901 Protocol and the 1905 exchange of notes had in mind gold currency as opposed to paper currency is not surprising when one considers that in 1901-1905 a depreciated paper currency still existed in two of the signatory countries, Spain and Italy, that paper francs had been under a heavy discount in France from 1848 to 1850 and from 1870 to 1878, paper dollars in the United States from 1861 to 1878, paper roubles in Russia from 1857 to 1896, also that war indemnities have generally been made payable in gold, e.g., the 1871 war indemnity paid by France to Germany.

* * *

Conference Votes Economic Committee

(Reuter's Service)

London, Nov. 6.—The Economic Conference today passed a resolution proposed by Mr. Bruce for the establishment of an Economic Committee analogous to the Shipping Committee, Canada being the only dissentient on the ground of danger of duplication of machinery.

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THE CHINA PRESS

PUBLISHED EVERY DAY IN THE YEAR EXCEPT ON MONDAYS AND HOLIDAYS

CHINA PRESS, Incorporated, Delaware, Publishers

WEATHER

The depression will continue to advance N. E. wards. Strong winds or gale from the North quadrant to the North of the Yellow Sea. Rough weather on both sides of Korea and on the sea of Japan. Increase of the monsoon in the South. Fine and cold weather.

BIRTH

TAYLOR: To Mr. and Mrs. Walter H. Taylor, at St. John's University, November sixth, a son, John Cowdery.

63320 N 8

Russian Recognition

A PROMINENT American newspaper man, a trained observer in the field of international politics, recently arrived in Shanghai via Russia and Siberia after an extensive tour of Europe. When asked regarding the all-absorbing problem of Russian recognition, he said that the attitude of the Powers in respect to this question reminded him of a group of small children sitting about a large unopened package supposed to contain confection, but regarding which the children were not altogether certain. All of the children desired to participate in the contents of the package, each feared the others would get their share first, but each hesitated to be the first to put in his hand.

With both China and Japan nibbling at the problem of Russian recognition on this side of the world and with America, Great Britain, France and Italy on the other side of the world occupying pretty much the same position the simile used above is not altogether out of place. Business men in every nation on the face of the globe want to do business with Russia. In England and France it is imperative that Russia be opened to world commerce. In Japan the situation now is probably not greatly different from that existing in Europe from the economic standpoint. China with a contiguous boundary comparable only to that existing between the United States and Canada is finding it difficult to get along without entering into some kind of relations with Russia. America only, being practically self-sufficient from the standpoint of foreign trade, can afford to stand aloof. China owing to the great number of problems, diplomatic and trade, existing and outstanding with Russia would probably have been the first to put in her hand, were it not for the fear of incurring displeasure on the part of the Powers. The types of governments represented in the "sanitary ring" being maintained about Russia range all the way from the American and French republics, the British constitutional monarchy, the Japanese limited monarchy to that represented in the Chinese Republic.

It would require several issues of *The China Press* to summarize the various "diplomatic" documents which have been issued by the several nations on the subject of recognition of Soviet Russia but the simple facts are that America and France, the two greatest republics, continue to spurn the republic of Russia largely because the latter's revolution failed to meet with their expectations. And the Americans and the French were not the only disappointed ones for the Russian revolutionists themselves who for years nursed the dream of democracy for their mother land, were likewise disappointed in the revolution and thousands of them are today living as exiles abroad under pitiable conditions. Many of them attempted to direct counter revolutions in a manner suitable to France, America, England and Japan, but without success, and as a result thousands of Russians, the majority of them innocent of any participation in counter-revolutionary activities are starving to death in foreign lands. The presence of these helpless Russian ex-patriots thousands and even millions of them scattered about the world existing on charity has had much to do with the attitude of foreigners generally towards the present regime in Russia. If a Russian, who presumably knows more about his own land than anyone else, would rather starve to death in a foreign land than return to Russia, then there must be something radically wrong somewhere.

However, whether the conditions now existing in Russia are a result of the intervention programs of England, France, Japan—and the United States—in assisting the counter-revolutionists, or whether they are the result of misgovernment on the part of a minority composed of the former "bottom" elements of the Russian society, the fact remains, that Russia has a government which for several years has been able to function and make its force felt throughout the former land of the Czar. The Russian people, if we are to believe the accounts brought out by investigators, have little more liberties now than they possessed during the Empire, apparently they are satisfied with what they have. The right of free speech is probably as limited in Russia today as it was under the Czar, but after all it's Russia's own business. The Russian people never enjoyed civil liberties from the standpoint of the West, but likewise this is their business. The number of death sentences for political opposition which have been passed by the Communist tribunals, probably is no greater than those passed by the Czarist government in the old days. However this again is their own business. The world generally knows little indeed about the Russian character and this ignorance about Russia on the part of the rest of the world is only equalled by the ignorance of Russia's present leaders regarding outside world affairs. The foolish and futile attempts of the Bolshevik leaders to convert the world to communism has demonstrated this ignorance for it simply has made the rest of the world more determined to isolate Russia until the Russian leaders regain their sanity.

The main point involved now, for which there should be some way of finding a solution, is that of Russia's recognition of foreign property rights in Russia and recognition of the Russian debt. An American banker recently declared, "We will never recognise Russia until Russia makes arrangements to pay her debts to France." If this is all that is standing in the way of Russian recognition, then it should not be difficult to find a solution, for Soviet Russia needs money for reconstruction. When a man is seriously involved financially, he is usually willing to make concessions in order to obtain further help to save his business. The trouble now seems to be that the chief element, which is the all important matter of again bringing Russia into the family of nations and doing business with her millions, is hopelessly involved in diplomatic red tape and political camouflage and bunk. We dare say that a group of business men and bankers selected from the United States, Britain, France, Japan and China could, if unhindered by the politicians, settle most of the problems in a week.

The Champions

BY the time this article appears in print someone will be the richer by a very substantial sum, and many will be the poorer as the result of the Champions' Race which is attracting increasing attention every year. The element of gambling plays such an important part in life as a whole, that there can be little cause for surprise that so many are not only willing, but anxious to spend the modest ten dollars in the hope that, by some lucky turn of Dame Fortune's wheel, they will become possessed of such wealth overnight as they could never have hoped to amass by the dull and dreary method of saving.

During the last ten years the Champions' Sweep for members of the Race Club has increased by leaps and bounds until instead of the first prize being some few thousands of dollars, one sweep gives a prize of a quarter of a million dollars with a subsidiary sweep which in the ordinary cause of events should in a very few years give prizes equally as big. And everyone hopes to win it. Many, who would not ordinarily risk a ten dollar note without deeply considering the matter, part with many tens, blithely, in anticipation that the fifty-thousandth chance to one may operate in their favor and with the argument that if they did not invest they would never stand a chance of obtaining so big a windfall.

Many dream o' nights of what they will do with the money when they get it. Not "if" they get it, for the conviction in their minds seems to be that sooner or later their number will attract the number of the winning pony. Others, and not a few at that, not only spend the money in their minds, but actually run up bills in the blind faith that the wherewithal to pay them will from the speedy feet of a favorite pony, together with the emergance of a ball from the urn. A double set of chances has to be safely negotiated before the first prize reaches any one. First a pony has to be drawn, and then it has to risk the fortunes of a race before the most promising of tickets is transformed from a mere piece of comparatively cheap paper to a most valuable document.

What is this blind trust in luck? Certainly it is not a Micawber-like frame of mind which hopes something will turn up. Rather it seems to amount to a positive faith that there is always a better state of affairs coming, betterment not entirely through one's own efforts, but by the incidence of fortuitious circumstances over which there is and can be no control. Belief in better things, material or spiritual is so common as to be a definite attribute of the human make-up. Belief too, that such can come without much assistance from the expectant recipient and that ultimately it will come, leads to the increasing investment in Champions' tickets while the temptation to acquire something for nothing—or at least something for a minimum outlay—is one of the strongest inducements of the least fortunate of us to risk a little that something big may eventuate.

We all want Dame fortune to smile on us, but twice a year we endeavor to entice her into a hearty horse laugh for our own particular benefit. Smiles from the fickle jade are of little use to us this week. We all wanted to win the Champions. So many of us had suitable sites for the erection of castles in Spain, already blocked out in that highly overdeveloped territory, and it only needed the money to cover the sites on which we built the figments of our fancy, with more substantial erections, a tribute to our own ability to purchase the right ticket.

Many such castles are now relegated to the limbo of forgotten things, to be brought out and furbished up in May of next year. Only one or two have seen in these last few hours the possibility of their dreams materialising, but if the dust gathers on the schemes of what we would do with the money for the time being, in a short while we shall be cleaning them up again and parading them through our minds.

To the fortunate winner we extend our congratulations. We only hope the money will do him as much good as we are certain it would have done to us. And meantime we are going out in search of some means of persuading Lady Luck to smile on us next Spring.

Editorial Comments

SOME of the Japanese joint companies appear to be imbued with a desire to be generous towards their shareholders seeing that many of them have suffered very badly in the great earthquake that destroyed Tokio and Yokohama. A peculiar case in point has come to our notice. The Fuji Cotton Spinning Company which suffered very severely by the earthquake, the loss in this connection alone being estimated at 13 million yen, has decided to pay the shareholders a dividend of 15 percent per annum, notwithstanding the damage, by way of "relieving the stricken shareholders."

This is a fine type of benovelence which we feel sure no joint-stock company in Shanghai would venture to emulate. What would the public think of a concern that pays out a dividend in face of a colossal loss? Of course, it is in accordance with sound practice for companies to build equalisation of dividend funds, which in times of depression in an industry could be drawn upon to pay shareholders a return on their capital. This is often done, and in the case of one cotton spinning company in China might very likely be resorted to this year. It is a form of shareholders' relief that is unobjectionable, and if the Fuji Cotton Company has an equalisation fund to draw upon for the distribution of the 15 percent, that is intended to be paid to the shareholders there can be found no harm.

The Asahi, a leading vernacular journal in Japan, says that Japan's investing public has the great weakness of clamoring for return on capital "at any cost." That is probably the reason why the question of giving relief to the shareholders in the form that is being done today has so many advocates in Japan. In that country the relief goes under a brand new title—"social service"—in other words benevolence which entails cutting a part of the company to feed the investors. And the Asahi says: "The idea will be admired by a Confucius, who stands for laying down one's life in the cause of benevolence." We might add for the edification of the investors in Japan that no properly managed company out, side of Japan would stand for such a practice.

More Truth Than Poetry

BY S. E. KISER

He was one who always hated
To see others climbing high;
When a man had luck he waited,
With a mean look in his eye.
As a boy in school he never
Seemed to get ahead at all,
But his habit was forever
To hope those in front would fall.

"Wait," he sneered when gentle Jennie
Turned him down and married Jim;
"There are other charmers—many;
She'll get mighty sick of him!
When she sits where all is gloomy—
Maybe penniless, who knows?—
She'll regret her coldness to me;
Oh, well, that's the way it goes."

When another won promotion
Where he earned his daily bread
He relaxed in his devotion
To the tasks before him spread.
"Wait and watch them," he would grumble;
"Let them have their day of pride,
But they're sure, in time, to tumble,
And come down the slippery slide."

Jennie did live to regret it;
Jim went romping to the bad,
And the little woman let it
Make her pinched, pale features sad;
Burdened by her tribulation,
She forgot her joys, and mourned,
But she made no supplication
To the man whom she had scorned.

He who stood around and waited
For the falls he prophesied
Felt that he was compensated
When another's proud hopes died;
Ills that overtook the clever
Brought him moments that were sweet,
But their slips and misses never
Seemed to put him on his feet.

Discrediting The League Of Nations

If the Europeans hope to benefit by an eventual entry of the United States into the League of Nations, they do themselves an ill service when they resort to other agencies for settling their disputes, says the Christan Science Monitor. The best argument for the League in America, as elsewhere, would be a demonstration of its ability to stave off a threatening conflict involving one of the great European powers. But unfortunately some of the European statesmen are so shortsighted that they seldom see beyond their own frontiers. The caustic Georges Clemenceau is credited with this definition of the difference between Aristide Briand and Raymond Poincare: "Briand knows nothing, but understands everything: Poincare knows everything, but understands nothing."

Certainly, if M. Poincare knows how closely the people of the United States are watching the workings of the League, he fails to understand the importance of giving it his own support. Though Benito Mussolini may know what his own people desire, his ultimatum to Greece and his cruel bombardment of the orphans, bathing on the sunlit beach of Corfu, showed his incomperhension of American sentiment. Such acts of precipitate violence are the surest inducements to continued American isolation. If debts are to be remitted and credits granted, there must first be a restoration of confidence. The Italian defiance of the League and the French connivance have gone far to discredit European morality in American eyes. They have revealed continued low international standards.

It is encouraging to note in this connection how much wider is the range of vision, how much deeper the comprehension, how much higher the public ideals of some of the men who represent the smaller states. In general they are better educated, have traveled more widely, know more languages and are less nationalistic. The younger French generation have had their eyes opened by the presence of troops from so many foreign lands on their soil. But the young men who were educated by the war have not yet come to power in politics. The country is still ruled by the pre-war leaders. In Italy the situation is partly the same. Though Signor Mussolini is of the younger generation, his interests have always been absorbed by the political rough-and-tumble at home. For foreign affairs he has never shown adequate comprehension. Compared with men like Edouard Benes of Czechoslovakia, Fridtjof Nansen of Norway, Paul Hymans of Belgium, Eleutherios Venizelos of Greece and Hjalmar Branting of Sweden, he shrinks, as an international authority, to a very small measure indeed.

Though regrettable, it is not, therefore, surprising either that Italy, in pursuing its Mediterranean aims, preferred to have its quarrel with Greece adjudicated by the Council of Ambassadors, in which the neutrals have no representation, rather than by the League of Nations, or that France, which fears the pressure of public opinion on the League where reparations matters are concerned, should have given Italy backing. The Council of Ambassadors always meets in secret, its chairman is French, it is controlled directly by the allied governments, and lends itself more readily to obscure "logrolling" tactics than does the League. Moreover, it is unhampered in its procedure by the Covenant. Though represented on the Council of Ambassadors, Great Britain could not there, as it could in the League, appeal to the small or the neutral states or to public sentiment all over the world, including the United States.

By giving aid and comfort to Italy in the Corfu matter, France may have secured, in return, Italy's vote for a continued French ascendancy on the commission governing the Saar, for which new elections are imminent, and it may even have vindicated its claim to be the real arbiter on the European continent, but by slighting the League it has not recommended itself to public opinion in the United States. Whatever Americans may think about the advisability of the United States joining the League of Nations, they all wish it to succeed in Europe.

China's New President

The following American estimate of Tsao Kun and present conditions prevailing in China appeared in the New York Herald on October 7:

• • •

The selection of the northern military leader, Tsao Kun, as President gives a new executive head to China and another opportunity, we hope, for the formation of a responsible government. China has been without a President, Prime Minister, Cabinet and Parliament ever since Li Yuan Hung fled from Peking last June. Matters of state, so far as the central Government at Peking was concerned, have been largely in the hands of clerks and minor permanent officials of the former Ministries.

The Chinese apparently accepted this condition without remonstrance, because perhaps they found it no worse than that which had existed under the weak government of President Li. It was, however, an unsatisfactory condition for representatives of foreign nations having relations with China. There was no responsible official with whom they could file claims growing out of the Lincheng bandit raid of last May or the demands made upon China by the Powers for the protection of foreigners and the safeguarding of foreign interests in the country.

The claims for the Lincheng episode and for the protection of foreigners are two matters which Tsao Kun has promised to take up immediately. It would appear good politics for him to do this because it would gain the foreign recognition for his Government which he desires. There is a possibility that the former President, Li, may decide that he is still chief executive and attempt to embarras Tsao Kun's Government by setting up another in opposition to it. Foreign recognition has been the chief factor in the status of Chinese government; and because of it the Peking Government despite its failures and inefficiency, has stood as the representative of China.

In a statement issued a few weeks ago Tsao Kun professed to favor the payment of the claims of America, Great Britain and Italy for injuries to citizens of these nations. He opposed, however, the demands for the dismissal of certain Chinese officials and also the scheme for foreign control of Chinese rairoads. He declared that China would have the support of both America and Japan in his contention regarding the control of the railroads. There has been, however, he acknowledges, no officials statement to that effect from the American Government.

Tsao Kun brings to his Government the support of the military chiefs of the Chihli party, the strongest of the north China factions. He will have also the assistance of General Wu Pei-fu, the leader of the revolutionary movement a year ago against Peking in the formation of a government. Even with this strength behind him he will have a difficult job in bringing order out of the present chaotic conditions. China itself has not given the world much assurance that it is on the road to political reform. Until it tries to help itself there is little hope for a stable and effective central government, whoever may be at its head.

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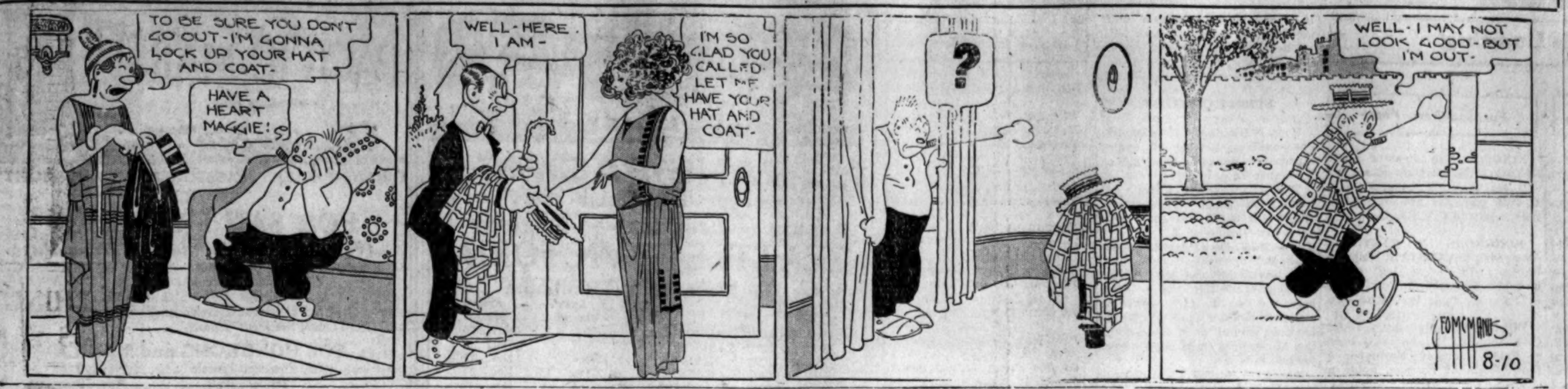
(Registered U. S. Patent Office).

By George McManus


TO BE SURE YOU DON'T GO OUT - I'M GONNA LOCK UP YOUR HAT AND COAT -
HAVE A HEART MAGGIE!
WELL - HERE I AM -
I'M SO GLAD YOU CALLED - LET ME HAVE YOUR HAT AND COAT -
?
WELL - I MAY NOT LOOK GOOD - BUT I'M OUT -
GEO McMANUS
8-10

What Women Wear

For the last few seasons we have seemingly avoided the tones at the extreme upper edge of the rainbow.

We have chosen the nasturtium—capucine—rather than the pansy.

The zinnia has influenced our wardrobes more than the violet, the trumpet flower has taken precedence over the wisteria, and the berries of the bitter sweet have been far more in the mode than the fragrant blossoms of the lilac.

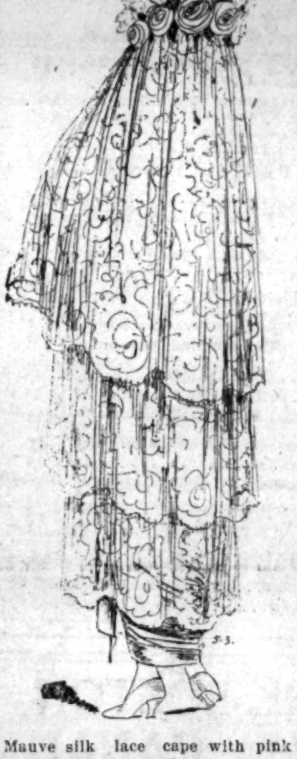
An effort was made, to be sure, to popularize the fuchsia tones, but even the predominance of red in these tones did not save them. They went little further than the milliners' windows.

Now there seems to be fairly good reason to think that real violet and pansy shades will have a revival. Not for many seasons have we had a vogue for violet and purple hats—but this may be one of the developments to be expected within another twelve months.

American milliners recently have come out with the expressed intention of supporting pansy and violet tones for midsummer hats as well as a blue and green they call Egyptian. And the very fact that the purple ones bear no name suggestive of Egyptian tombs may make them especially well liked. It is perhaps significant that a new shade of sand is called "Long Beach" instead of Sahara—though doubtless the sand on the Atlantic shore is much the same shade as that stretched along the Egyptian desert.

Violet shades are already being chosen for evening things and are especially lovely in evening wraps. The sketch shows a mauve silk lace cape in the new three-tiered style. It is transparent and of feather weight.

Pink roses bloom on the collar—but remember that pink roses never yet were well chosen by the woman over twenty-five.



Mauve silk lace cape with pink roses forming collar.

Louis Roederer Champagne

will be offered at 10% discount from now on until the end of the Race Week on the following catalogue prices

	per case of 12 qrts.	per case of pints.
Extra Dry (magnums in stock)	$49.00	$52.00
Carte Blanche	48.00	50.00
Vintage 1911 Brut		60.00
Vintage 1915 Brut	55.00	

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We wouldn't take filthy lucre from gambling anyway!!

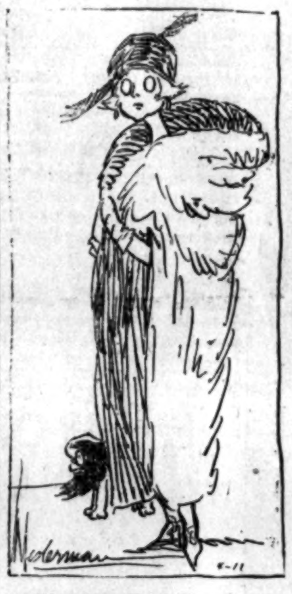
• • •

Getting sophisticated is simply a matter of changing illusions for sore spots.

• • •

The wild and wooly West of the United States still remains the cow country, but China is the bull country.

• • •



Miss Ima Hoot Nanny, who doesn't need to read the newspapers, sez that few people suffer like Shanghailanders when there's a stranger within our gates who won't tell anything about himself.

• • •

Bakers are demanding 140,000,000,000 marks for a loaf of bread in Germany. Speaking about 'the staff of life,' Boy, pass me a toothpick!

• • •

INNKEEPER

Lord of the desert gate am I,
Warder of wave and sand,
Guard of the evening cloud and sky,
Over a lowering land.

Mine is the watch for caravan,
Food for each man or beast;
Mine not to ask if white or tan,
Whether from west or east.

Honey and dates and rice and bread,
Fruitage and soothing wine;
Slumber and hush for a weary head,
Whose care, save only mine?

Mine, too, the strain of rope and wheel,
Ratchet and spring and thole,
Edge for the prince's sword of steel,
Grave for the peasant's dole.

Mine is to cheer them on their way,
Groom them and send them far:
Each hath his journey, each his day,
Each hath his farthest star.

Seek they release from fame or fear,
Shriving from soil and sin?
No care of mine; but mine to hear
The camel bells come in!

J. J. MEEHAN.

• • •

So That's a Free Country

"Step lively," says the guard in the subway.

"Move on," says the policeman.

"Don't walk on the grass," reads the sign in the park.

"Grape Juice?" says the bartender.

• • •

The most interesting thing in the world to a woman is an indifferent man, and the most uninteresting thing in the world to a man is an indifferent woman.

HAL.

• • •

The Fifth Horseman rode at the races yesterday and once more scandalized the village. Not bad at all and we really hate to admit that despite the condolences of several kind friends, we had nothing to do with it. This paragraph is inspired in a sense of justice to The Kink now hibernating in the Wintergarten.

• • •

This one, from the pagoda of piffle they were generous enough to think worth copying, is better than anything we've had in a long, long time:

• • •

"A lotta Shanghai shieks were wishing to see orders issued to the American Admiral readin' something like this: "Take your —— fleet out of here! We want our girls back!"

• • •

Another good way to have all the comfort of a closed-car these nippy days is to ride in a tram.

• • •

We should worry about not winning The Champions. The Slim Princess will be back the week-end!!

Larry

Freaks Of Nature

It is quite a piece of ill-luck to be the baby in the family of a saw whet owl. As the eggs are laid at intervals of a few days, there is a corresponding difference in the ages of the little owls. Thus the youngest member of the flock is at the mercy of its older brothers and sisters, like the baby in a family where the children are of varying ages. The smallest owl has to fight for its share of the food and is picked upon by the bigger and stronger occupants of the brood.

-:- Revolutions -:-

By Dr. Charles Fleischer

While youth remains in you, you like to feel that people dare to destroy. You know that such daring involves the power to create.

Recall the three great revolutions with which you are most familiar—the American, the French, the Russian.

Think what courage it took for the American Colonists to break away from the mother country and to set up independent housekeeping.

From the unsympathetic viewpoint, the whole procedure must have seemed like mad suicide.

And yet the American Revolution resulted not only in a new nation, but in setting a new fashion of freedom, independence, self-government.

National groups and individuals everywhere have caught from that revolution the healthful contagion of selfrespect and self-direction.

The whole human race began a new era the Battle of Lexington.

• • •

Though France has not yet caught up with the French Revolution and perhaps will not sober down for another century, she showed a beautiful bravery when she dared to destroy her royalty and aristocracy and placed power and lands in the hands of the people.

Liberty, Equality, Fraternity have become, through the high example of France, the spiritual aspiration and the potential possession of all humanity.

• • •

We are very close to the Russian Revolution. But for that very reason we can the better appreciate the creative courage that has enabled a huge nation to destroy monarchic, ecclesiastical, economic, educational institutions.

And all this, in the fine faith that they could build institutions better than those they destroyed.

Laying aside our own social prejudices, we should rejoice in his splendid bravery of destruction. All the more because it is coupled with a determination, which we may resent as arrogant and menacing, to reconstruct the whole human world on the Russian basis.

• • •

Now ask yourself whether you are young enough—no matter how old you are—to start a revolution. Within yourself.

There can be no doubt of it there are certain intellectual heritages and certain despotisms of habit that you could well destroy.

And build up, on the ruins, a better-working democracy of your inner life.

Of course, if you are satisfied with your moral make-up, your mental equipment, the domination of your ancestry within you—ruling you, as it were, from afar—and you like your position in life; why, then, you'll hold your hand and stand pat.

But if, fortunately, you've been struck by the lightning of divine discontent—you'll revolute.

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It was only after years of research in the fields of herbs and roots for a combination of purely vegetable matter that would have all the virtues of Castor Oil, without its disagreeable, nauseating properties, especially when used for infants or children, that the formula used in Fletcher's Castoria was found, and which for over 30 years has proven its worth. Try it.

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Infant mortality is something frightful. We can hardly realize that of all the children born in civilised countries, twenty-two per cent., or nearly one quarter die before they reach one year, thirty seven per cent., or more than one third, before they are five, and one half before they are fifteen! We do not hesitate to say that a timely use of Castoria would save many of these precious lives. Neither do we hesitate to say that many of these infantile deaths are occasioned by the use of narcotic preparations. Drops, tinctires and soothing syrups sold for children's complaints contain more or less opium or morphine. They are, in considerable quantities, deadly poisons. In any quantity, they stupefy, retard circulation and lead to congestion, sickness, death. To avoid any possibility of giving your child opiates, or narcotics of any kind keep Fletcher's Castoria in the house, and Save the Babies.

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GENERAL SHIPPING NEWS

Vessels Loading

For River Ports

HANKOW & PORTS.—The Str. KIANGAN, Captain Ross, will leave on Thursday, Nov. 8, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S. S. KUTWO 2,664 Tons, Captain Dowson, will sail for the abovementioned ports from Hunt's Wharf on Thursday, November 8, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passager Departments.

HANKOW & PORTS.—The Str. KIANGHSIN, Capt. Kornfeldt, will leave on Friday, November 9, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. PINGWO, 2671 Tons, Captain Pellew, will sail for the abovementioned ports from Hunt's Wharf on Friday, November 9, at midnight. For Freight apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extension to Freight Department.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LUENHO, 2,868 tons, Captain Woodget, will sail for the abovementioned ports from Hunt's Wharf on Monday, November 12, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the abovementioned Ports from Hunt's Wharf on Tuesday, November 13, at about midnight. For Freight or Passage, apply to JARDINE MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S.N. Co.'s S.S. SUIWO, 2,671 Tons, Captain Jackson, will sail for the abovementioned ports from Hunt's Wharf on Thursday, November 15, For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S.N. Co.'s S.S. TUCKWO, 3,770 Tons, Captain Campbell, will sail for the abovementioned ports from Hunt's Wharf on Friday, November 16, For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

For Southern Ports

NINGPO.—The steamer HSIN KIANGTEEN, Captain Randbye, will leave on Thursday, Nov. 8, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

HONGKONG & CANTON.—The Str. KWANGTAH, Captain Philip, will leave on Friday morning, November 9. For Freight or Passage, apply to C.M.S.N. Co.

FOOCHOW.—The Str. HSINCHI, Captain Hansen, will leave on Friday morning, November 9. For Freight or Passage, apply to C.M.S.N. Co.

For Northern Ports

CHEFOO & NEWCHWANG.—The Str. KUNGPING, Captain Hansen, will leave on Friday morning, November 9. For Freight or Passage, apply to C.M.S.N. Co.

TIENTSIN DIRECT.—The Str. TUNGAWH, Captain Baines, will leave on Friday morning, November 9. For Freight or Passage, apply to C.M.S.N. Co.

VLADIVOSTOK DIRECT.—The s.s. SHIN-YUE will be despatched for the above port on/or about the 14th inst. For Freight and/or Passage apply to S. HEIMANN and Co., 19A Canton Road. Tel. C. 1604.

For Foreign Ports

SAN FRANCISCO via NAGASAKI, INLAND SEA, KOBE, YOKOHAMA & HONOLULU.—The S.S. KOREA MARU, Captain K. Watanabe, will be dispatched on Thursday, November 8. Tender conveying passengers and mails will leave Customs jetty at 3 p.m. For passage apply to TOYO KISEN KAISHA, No. 71 Szechuen Road, Shanghai. Tel. No. 3229-3230.

ANTWERP, ROTTERDAM, HAMBURG via HONGKONG, MANILA, STRAITS, COLOMBO, PORT SAID.—The Hugo Stinnes-Linien str. Adolf von Baeyer, 9,000 tons, Captain Heyer, will be despatched for above ports on or about the November 20th, at ——— For further particulars as to freight and passage apply to the Hugo Stinnes Linien, Ostasien-Fahrt, 58, Kiangse Road. Tel. C. 6556.

◆

Passengers Departed

Per C.N. s.s. Tungchow for Chefoo: Mr. A. R. Hogg, Mr. and Mrs. Breslauer; for Tientsin: Mr. B. L. Frost, Miss Wilson.

Per C.N. s.s. Tungting for Hankow and ports: Mr. G. Bailey.

Shipping Items

RIVER PORTS

The C.M. s.s. Kianghsin left Hankow on Monday and is due in Shanghai today.

The I-C. s.s. Loongwo left Hankow on Monday and is due in Shanghai today.

The C.N. s.s. Wenchow left Hankow on Monday and is due in Shanghai today.

The C.M. s.s. Kiangteen left Hankow on Tuesday and is due in Shanghai tomorrow.

The C.N. s.s. Changsha left Hankow on Tuesday and is due in Shanghai tomorrow.

The C.M. s.s. Kiangshun left Hankow yesterday and is due in Shanghai on Saturday.

The I-C. s.s. Luenho left Hankow yesterday and is due in Shanghai on Saturday.

The C.N. s.s. Poyang left Hankow yesterday and is due in Shanghai on Saturday.

The I-C. s.s. Kungwo will leave Hankow today and is due in Shanghai on Sunday.

The C.N. s.s. Wuchang will leave Hankow today and is due in Shanghai on Sunday.

The C.M. s.s. Kiangfoo will leave Hankow tomorrow and is due in Shanghai on Monday.

The C.N. s.s. Luenyi will leave Hankow tomorrow and is due in Shanghai on Monday.

SOUTHERN PORTS

The C.N. s.s. Sunning left Hongkong on Tuesday and is due in Shanghai next Saturday.

The I-C. s.s. Yishing left Hongkong yesterday and is expected in Shanghai via Swatow on Monday.

The I-C. s.s. Loksang is expected to leave Hongkong for Swatow and Shanghai next Sunday.

The C.N. s.s. Luchow will leave Hongkong today and is due in Shanghai on Monday.

The C.M. s.s. Haean will leave Foochow today and is due in Shanghai on Saturday.

NORTHERN PORTS

The C.N. s.s. Sinkiang left Tsingto on Tuesday and is due in Shanghai today.

The C.N. s.s. Shuntien will leave Tientsin today and is due in Shanghai via Chefoo and Weihaiwei on Sunday.

The I-C. s.s. Wosang is due in Shanghai from Tientsin, Chefoo and Weihaiwei tomorrow.

The D.K.K. s.s. Sakaki Maru arrived in Shanghai from Dairen and Tsingtao yesterday morning and docked at the Whangpoo Wharf. The steamer will sail for Tsingtao and Dairen at 11 o'clock tomorrow morning.

The C.M. s.s. Irene left Tientsin on Tuesday and is due in Shanghai tomorrow.

The C.M. s.s. Hsinwah left Tientsin on Tuesday and is due in Shanghai via Chefoo tomorrow.

JAPAN PORTS

The N.Y.K. s.s. Kosai Maru is due in Shanghai from Osaka, Kobe, Moji and Nagasaki today and docking at the N. Y. K. Mail Wharf.

The N.Y.K. s.s. Rokko Maru is due in Shanghai from Nagoya, Yokkaichi and Moji tomorrow and docking at the Wayside Wharf.

INDIAN LINES

The B.I. s.s. Japan left Calcutta on October 24 and is due in Shanghai via Rangoon and ports about November 16.

The B.S. s.s. Orissa left Calcutta on November 5, and is due in Shanghai about December 16.

EUROPEAN LINES

The N.D.L. s.s. Holstein left Port Said on October 17, and is expected to arrive in Shanghai on November 18.

The P. and O. s.s. Khiva left London at 2 p.m. Ooctober 27, and is expected to arrive in Shanghai about December 5.

The M.M. s.s. Chili will leave Shanghai for Marseilles via ports tomorrow, and the tender with passengers for the steamer is to leave the French Mail jetty at 10 o'clock tomorrow morning. Heavy baggage should be delivered to the Company's office before noon today.

The Blue Funnel s.s. Autolycus left Singapore on November 2, and is due in Shanghai via Hongkong next Saturday.

The P. and O. s.s. Macedonia is due to leave London tomorrow, and is expected to arrive in Shanghai via ports about December 19.

The M.M. s.s. Angkor, from Marseilles on October 5 with mail, left Saigon at 11 a.m. on Sunday, and is due in Shanghai on November 11.

The P. and O. s.s. Kaiser-I-Hind, from London on October 12, was expected to leave Colombo for Singapore, Hongkong and Shanghai last Monday.

AMERICAN LINES

The Columbia Pacific s.s. West Jessup is due in Shanghai from Portland, Oregon, on Sunday, and will sail for the same port via Hongkong and Manila on November 13.

The Columbia Pacific s.s. Pawlet is due in Shanghai from Portland, Oregon, on November 21, and will sail for the same port via Tsingtao, Taku Bar and Dairen on November 24.

The Dollar s.s. Stuart Dollar is due to leave San Francisco for Kobe on November 15.

The Dollar s.s. Robert Dollar is due to leave San Francisco for the Orient on November 24.

The Dollar s.s. M. S. Dollar was to leave San Francisco for the Orient on Friday, Nov. 2.

The Adl. O. Line s.s. President McKinley, from Seattle on October 29, is due at Yokohama next Saturday and is expected in Shanghai on November 15.

The Adl. O. Line s.s. President Jackson is due to leave Seattle next Saturday, and arriving in Shanghai via Japan ports on November 27.

The C.P.S. s.s. Empress of Russia, from Vancouver on November 1, is due at Yokohama next Monday and arriving in Shanghai on November 16.

The T.K.K. s.s. Korea Maru will arrive at Woosung from Hongkong early this morning, and sails for San Francisco via Japan ports and Honolulu in the evening. The tender bringing passengers from the ship is expected at the Customs jetty about 9:30 a.m., and the outgoing tender with passengers and baggage for Woosung will leave at 3 p.m. today.

The P.M. s.s. President Pierce is due in Shanghai from Hongkong tomorrow afternoon, and docking at the China Merchants' Central Wharf. The liner will sail for San Francisco via Kobe and Honolulu on Saturday.

The P.M. s.s. President Lincoln is due in Shanghai from San Francisco, Honolulu and Kobe today, and docking at the China Merchants' Central Wharf about 9 a.m. The vessel brings 297 bags of mail, a full list of passengers and 2,500 tons of cargo for this port, and will sail for Hongkong and Manila at 9 o'clock tomorrow morning.

The Adl. O. Line s.s. President Grant is due in Shagnhai from Hongkong late this morning, and docking at the China Merchants' Eastern Wharf, Pootung. The tender bringing passengers from the ship is expected at the Customs jetty about 12:30 p.m. The vessel will sail for Seattle tomorrow morning, and the last tender with passengers and baggage for the steamer is to leave the Customs jetty at 7:30 o'clock.

◆

Passengers Arrived

Per C.M. s.s. Hsinchi from Foochow: Mr. and Mrs. Palter, Mr. and Mrs. Tanant.

Per I-C. s.s. Fausang from Chefoo: Miss Puthod, Mr. A. C. B. Fletcher.

Per I-C. s.s. Kutwo from Hankow: Messrs. A. G. Schuleter, Schulter Jr., Martin; from Kiukiang: Mr. and Mrs. John Berkin, Miss E. Smith, Mr. Beatty; from Nanking: Messrs. O. S. Benbow-Rowe, W. Beaten.

Per C.N. s.s. Hsin Peking from Ningpo: Mrs. Birdwood, Mr. and Mrs. Whitmore, Mr. Wildereand party.

Per N.S. s.s. Hsin Ningshao from Ningpo: Mrs. G. W. Hoffman, Mr. Porak.

Sailed from Shanghai

FOR SAN FRANCISCO

President Taft	Oct. 13
Yankee Arrow	Oct. 19
President Wilson	Oct. 20
President Cleveland	Oct. 27
Tenyo Maru	Oct. 30
India Arrow	Nov. 1
Tahchee	Nov. 7

FOR VANCOUVER

Canadian Freighter	Oct. 4
Empress of Russia	Oct. 6
Empress of Asia	Oct. 28

FOR SEATTLE

President McKinley	Oct. 4
West Ison	Oct. 6
Arabia Maru	Oct. 7
President Jackson	Oct. 16
Kaga Maru	Oct. 20
Eldridge	Oct. 23
Manila Maru	Oct. 23
President Jefferson	Oct. 28
King Cadwalton	Nov. 2
Canadian Skirmisher	Nov. 3
Africa Maru	Nov. 4

FOR PORTLAND, ORE.

Montague	Oct. 5
Elkridge	Oct. 12
West Jena	Oct. 14
Storviken	Oct. 17
Alcinous	Oct. 21
West Cayote	Oct. 27
West Niger	Nov. 2

FOR COLUMBIA

Mary Horlock	Nov. 3

FOR NEW YORK

Karonga	Oct. 10
Archer	Oct. 16
Patrick Henry	Oct. 18
Hague Maru	Oct. 27
Suruga	Oct. 28
Slavic Prince	Oct. 31
City of Oran	Nov. 2
Taketoyo Maru	Nov. 6

FOR UNITED KINGDOM

Phemius	Oct. 2
Mantua	Oct. 2
Agrapenor	Oct. 4
Telamon	Oct. 4
Hakozaki Maru	Oct. 5
City of Lincoln	Oct. 8
Elpenor	Oct. 13
Karmala	Oct. 16
Glenluce	Oct. 19
Hakusan Maru	Oct. 19
Atreus	Oct. 25
Kitano Maru	Oct. 27
Memnon	Oct. 30
Caledonia	Oct. 30
Teiresias	Nov. 1
Nellore	Nov. 2
Glenogle	Nov. 3
Haruna Maru	Nov. 3

FOR HAMBURG

Tsushima Maru	Oct. 1
Carl Legien	Oct. 5
Oldenburg	Oct. 9
Weser	Oct. 21
Paris Maru	Oct. 21
London Maru	Oct. 27
Amazon Maru	Nov. 7

FOR ROTTERDAM

Kertosono	Oct. 8

FOR COPENHAGEN

Chile	Nov. 2

FOR BARCELONA

Legazpi	Oct. 20

FOR MARSEILLES

Cordillere	Oct. 12
C. P. Lecocq	Oct. 14
Angers	Oct. 26

FOR TRIESTE

Venezia	Nov. 2

FOR ODESSA

Lenin	Oct. 19

FOR INDIA

Soudan	Oct. 12
Torilla	Oct. 17
Japan	Oct. 31
Kutsang	Nov. 5

◆

Launch Services

TODAY

The tender conveying passengers and baggage on board the T.K.K. s.s. **Korea Maru,** for San Francisco via Japan ports and Honolulu will leave the Customs Jetty at 3 p.m.

TOMORROW

The last tender conveying passengers on board the Adl. O. Line s.s. **President Grant,** for Seattle via Japan ports will leave the Customs' Jetty at 7.30 a.m.

The tender conveying passengers on board the M.M. s.s. Chili, for Marseilles will leave the M.M. Jetty, French Bund, at 10 a.m.

◆

Weather Report

Nov. 6.—Two maxima extend on Manchuria and Japan. Barometer is low to the South of Guam and Yap. A depression is probably forming on the Hoang-ho and will advance towards the coast. Variable winds in the North and moderate monsoon in the South. Damp weather. Mist, rain and fog.

Nov. 7.—Overcast and cooler weather. Light wind. Rain at places. Air currents: Southwestern.

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"PRESIDENT GRANT"	Nov. 9	Nov. 25
"PRESIDENT MADISON"	Nov. 21	Dec. 7
"PRESIDENT McKINLEY"	Dec. 3	Dec. 19
"PRESIDENT JACKSON"	Dec. 15	Dec. 31
"PRESIDENT JEFFERSON"	Dec. 27	Jan. 12

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TO HONGKONG AND MANILA

"PRESIDENT MADISON"	Nov. 5
"PRESIDENT McKINLEY"	Nov. 17
"PRESIDENT JACKSON"	Nov. 29
"PRESIDENT JEFFERSON"	Dec. 11
"PRESIDENT GRANT"	Dec. 23

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O. S. K.

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For London, Hamburg, Rotterdam and Antwerp.

S.S. "AMAZON MARU"		Nov. 7
S.S. "AMUR MARU"		Dec. 9

FOR NEW YORK. Via Japan Ports, San Francisco and Panama

S.S. "HAVRE MARU"		Jan. 5

FOR TACOMA AND SEATTLE. Via Japan Ports, Victoria and Vancouver.

S.S. "HAWAII MARU"		Nov. 15
S.S. "ALABAMA MARU"		Nov. 25

FOR HONGKONG (DIRECT).

FOR NORTH CHINA PORTS. Tientsin and Dairen

S.S. "SEIKYO MARU"	(Via Tsingtao)	Nov. 18
S.S. "FUKUKEN MARU"	(Direct to Tientsin)	Nov. 24

FOR FORMOSA. For Keelung and Takao via Foochow.

S.S. "KOHOKU MARU"		Nov. 20
S.S. "SEIKYO MARU"		Dec. 3

FOR JAPAN. DIRECT.

S.S. "HAWAII MARU"	(For Moji)	Nov. 15
S.S. "ALPS MARU"	(For Kobe)	Dec. 2

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E/Russia	Dec. 2	Dec. 17	E/Canada	July 22	Aug. 4
E/Australia	Dec. 24	Jan. 9	E/Russia	Aug. 3	Aug. 18
E/Asia	Jan. 13	Jan. 28	E/Australia	Aug. 18	Sept. 3
E/Russia	Feb. 10	Feb. 25	E/Asia	Aug. 31	Sept. 15
E/Australia	Feb. 25	Mar. 12	E/Canada	Sept. 16	Sept. 29
E/Asia	Mar. 16	Mar. 31	E/Russia	Sept. 28	Oct. 13
E/Russia	Apr. 6	Apr. 21	E/Australia	Oct. 13	Oct. 29
E/Australia	Apr. 21	May 7	E/Asia	Oct. 26	Nov. 10
E/Asia	May 11	May 26	E/Canada	Nov. 11	Nov. 24
E/Russia	June 1	June 1	E/Russia	Nov. 23	Dec. 8
E/Australia	June 16	July 2	E/Australia	Dec. 8	Dec. 24

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TO HONGKONG DIRECT

Empress of Russia	Nov. 16
Empress of Asia	Dec. 15
Empress of Russia	Jan. 12
Empress of Australia	Feb. 4

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(Via Kobe, Yokohama and Honolulu)

S.S. President Pierce	Nov. 10
S.S. President Lincoln	Nov. 24
S.S. President Taft	Dec. 14
S.S. President Cleveland	Dec. 28
S.S. President Wilson	Jan. 3

FOR HONGKONG and MANILA

S.S. President Lincoln	Nov. 9
S.S. President Taft	Nov. 30
S.S. President Cleveland	Nov. 14
S.S. President Wilson	Dec. 28
S.S. President Pierce	Jan. 11

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For Hongkong, and Singapore

U.S.S.B. S.S "WEST PROSPECT"	Nov. 26

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Shinyo Maru, via Nagasaki	Nov. 23
Siberia Maru, via Nagasaki	Dec. 3

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Siberia Maru, Hongkong only	Nov. 18
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Shinyo Maru, Manila via Hongkong	Dec. 26

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GENERAL SHIPPING NEWS

N.Y.K.

PROPOSED SAILINGS FROM SHANGHAI

FOR JAPAN
Kosai Maru ....Nov. 10
Kumano Maru ......Nov. 14
Hakuai Maru ....Nov. 17
†Nagasaki Maru ......Nov. 23
†Shanghai Maru ....Nov. 20
Omi Maru ....Nov 21

FOR SEATTLE VIA VICTORIA B. C.
Iyo Maru ....Nov. 9
Shidzuoka Maru ......Nov. 24

FOR SOUTH AMERICA VIA Cape Town From Kobe.

FOR EUROPE
Kamo Maru ....Nov. 17
Katoni Maru ....Dec. 1
Atsuta Maru ....Dec. 15
Kashima Maru ......Dec. 29

FOR AUSTRALIA, from Hongkong.
Aki Maru ....Nov. 14
Tango Maru ....Dec. 19

FOR BOSTON & NEW YORK via PANAMA
*Takaoka Maru ......Nov. 29

FOR HONGKONG AND MANILA
Shidzuoka Maru ....Nov. 13
Yokohama Maru ......Dec. 1

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U.S.S.B. S.S. "WEST CAYOTE" .... Nov. 9
U.S.S.B. S.S. "WEST JESTER" .... Nov. 9
U.S.S.B. S.S. "PAWLET" .. .. Nov. 24

From Portland, Ore, U. S. A.

U.S.S.B. S.S. "WEST JESTER" .... Nov. 4
U.S.S.B. S.S. "WEST JESSUP" .... Nov. 11
U.S.S.B. S.S. "PAWLET" .... Nov. 21

For Portland, Ore., U.S.A., via Hongkong and Manila

U.S.S.B. S.S. "WEST JESSUP" .... Nov. 13

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*S.S. "EMIL KIRDORF" .... 9,000 tons d.w. about 26th Dec.
S.S. "SCHEER" .... 13,000 tons d.w. about 12th Jan.
*S.S. "ALBERT VOEGLER" .. 9,000 tons d.w. about 10th Feb.

Steamers due to leave Shanghai for Hamburg:—

*S.S. "ADOLF VON BAEYER" 9,000 tons d.w. about 20th Nov.
S.S. "HINDENBURG" ...... 12,000 tons d.w. about 22nd Dec.
*S.S. "EMIL KIRDORF" ..... 9,000 tons d.w. about 26th Jan.
S.S. "SCHEER" .... 13,000 tons d.w. about 12th Feb.
*S.S. "ALBERT VOEGLER".. 9,000 tons d.w. about 10th Mar.

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Future Sailings

FOR AMERICA AND CANADA

Nov. 8 3.00 San Francisco	Korea Maru	Jap. T. K. K.
Nov. 9 — Seattle	Iyo Maru	Jap N. Y. K.
Nov. 9 — Portland, Ore.	W. Jester	Am. Lumber Co.
Nov. 9 7:30 *Seattle	†P. Grant	Am. Adl. O. Line
Nov. 9 — Portland, Ore.	W. Cayote	Am. Lumber Co
Nov. 9 — New York	Bolton Castle	Br. Dod. & Co.
Nov. 10 — New York via Suez	Teucer	Br. B. & S.
Nov. 10 — San Francisco	†P. Pierce	Am. P.M.S.S. Co
Nov. 13 — Portland, Ore.	W. Jessup	Am. Lumber Co.
Nov. 15 — Tacoma, etc.	Hawaii M.	Jap. O.S.K.
Nov. 20 — Vancouver	†E. of Canada	Br. C.P.S.
Nov. 20 — New York via Suez	Ajax	Br. B. & S.
Nov. 21 — Seattle	†P. Madison	Am. Adl. O. Line
Nov. 23 — San Francisco	†Shinyo Maru	Jap. T.K.K.
Nov. 24 — Portland, Ore.	Pawlet	Am. Lumber Co.
Nov. 24 — San Francisco	†P. Lincoln	Am. P.M.S.S. Co.
Nov. 24 — Seattle	Shidzuoka M'	Jap. N.Y.K.
Nov. 25 — Tacoma	Alabama Maru	Jap. O.S.K.
Nov. 29 — New York	Takaoka Maru	Jap. N.Y.K.
Dec. 2 — Vancouver	†E. of Russia	Br. C.P.S.
Dec. 3 — San Francisco	Siberia Maru	Jap. T.K.K.
Dec. 3 — Seattle	†P McKinley	Am. Adl. O. Line
Dec. 14 — San Francisco	†Pres. Taft	Am. P.M.S.S. Co.
Dec. 15 — Seattle	†P. Jackson	Am. Adl. O. Line
Dec. 19 — New York via Suez	Calchas	Br. B. & S.
Dec. 22 — New York	Havana Maru	Jap. O. S. K.
Dec. 24 — Vancouver	†E. of Australia	Br. C.P.S.
Dec. 27 — Seattle	†P. Jefferson	AM. Adl. O. Line
Dec. 28 — San Francisco	†P. Cleveland	Am. P.M.S.S. Co
Jan. 11 — San Francisco	†P. Wilson	Am. P.M.S.S. Co
Jan. 13 — Vancouver	†E. of Asia	Br. C. P. S.

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Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon, Egypt

*Malwa ...... Nov. 13
†Nyanza ...Nov. 20
Kalyan ....Nov. 27
Devanha .... Dec. 11
Kaisar-I-Hind Dec. 25
Khiva .....Jan. 8
*Macedonia ..Jan. 22
Kashgar ...Feb. 5
Morea ....Feb. 19

*Also calls at Bombay
†Extra Steamer.

P. & O. to Bombay—via Hongkong, Straits & Colombo. Sicilia ....Nov. 10; Soudan ....Dec. 8

B. I. to Calcutta—from Hongkong via Singapore & Penang. Torilla ....Nov. 4; Japan ...Nov. 14

B. I. to Calcutta—from Shanghai via Hongkong & Straits.

P. & O. and B. I. Co.'s tickets interchangeable under certain conditions

E. & A. to Sydney and Melbourne—from Hongkong via Manila, Townsville & Brisbane. Eastern ....Dec. 1; Arafura .... Jan. 5; St. Albany ..Feb. 2

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Mail steamers	Next sailing from Marseilles	Probable sailing for Kobe and Yokohama	Probable sailing for Marseilles
CHILI			10th Nov.
PORTHOS	21st Sept.	11th Nov.	23rd Nov.
ANGKOR	5th Oct.	25th Nov.	7th Dec.
CHAMBORD	19th Oct.	9th Dec.	21st Dec.
PAUL LECAT	2nd Nov.	23rd Dec.	4th Jan.
ANDRE LEBON	16th Nov.	6th Dec.	18th Jan.

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MEINAM expected Shanghai about end of November.

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S.S. M. S. DOLLAR about end Nov.
S.S. "ROBERT DOLLAR" January.

FOR LOS ANGELES HARBOR, SAN FRANCISCO, PUGET SOUND, SEATTLE AND VANCOUVER

S.S. "GRACE DOLLAR" Dec.

FOR SAN FRANCISCO, LOS ANGELES HARBOR, NEW YORK and BOSTON via PANAMA CANAL.

S.S. "STANLEY DOLLAR" end Dec./early Jan.
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FOR JAPAN PORTS

Nov. 9 — Moji, Kobe	Devanha	Br. M.M. & Co.
Nov. 10 — N.M. Kobe, Osaka	Kosai Maru	Jap. N.Y.K.
Nov. 11 — Kobe, Yokohama	Porthos	Fr. M.M. Cie
Nov. 14 — N.M. Kobe, Osaka	Kumano Maru	Jap. N.Y.K.
Nov. 17 — N.M. Kobe, Osaka	Hakuai Maru	Jap. N. Y. K.
Nov. 20 — Nagasaki	Shanghai M.	Jap. N.Y.K.
Nov. 21 M. Kobe, Osaka	Omi Maru	Jap. N.Y.K.
Nov. 23 — Nagasaki	Nagasaki M.	Jap. N.Y.K.

FOR EUROPE, INDIA, STRAITS, ETC.

Nov. 8 — Rotterdam, etc.	Adrastus	Br. B. & S.
Nov. 9 — Rotterdam	Oostkerk	Dut. H.C.T. Co.
Nov. 10 10.00 *Marseilles	†Chili	Fr. M. M. Cie
Nov. 10 — Bombay	Sicilia	Br. M.M. & Co.
Nov. 10 — Scandinavia	Peru	Dan. E. A. Co.
Nov. 13 — London	†Malwa	Br. M.M. & Co.
Nov. 15 — Liverpool	Oanfa	Br. B. & S.
Nov. 15 — Hamburg, etc.	Machaon	Br. B. & S.
Nov. 17 London, etc.	Kamo Maru	Jap. N.Y.K.
Nov. 19 — Rotterdam	Ouderkerk	Dut. H. O. T. Co.
Nov. 20 — Hamburg, etc.	Glaucus	Br. B. & S.
Nov. 20 — London	†Nyanza	Br. M.M. & Co
Nov. 20 — Hamburg	A. von Baeyer	Ger. H. S. Line
Nov. 23 — Marseilles	†Porthos	Fr. M.M. Cie
Nov. 26 — Singapore	W. Prospect	Am. S. & B.
Nov. 27 London	†Kalyan	Br. M.M. & Co.
Nov. 27 — Liverpool	Keemun	Br. B. & S.
Dec. 1 — London	†Katori Maru	Jap. N. Y. K.
Dec. 3 — Hamburg, etc.	Glengarry	Br. G. L. E. A.
Dec. 6 — London	Sarpedon	Br. B. & S.
Dec. 7 — Marseilles	†Angkor	Fr. M. M Cie
Dec. 8 — Bombay	†Soudan	Br. M. M. Co.
Dec. 9 — Hamburg, etc.	Amur Maru	Jap. N.Y.K.
Dec. 11 — London	†Devanha	Br. M.M. & Co.
Dec. 13 — Liverpool	Ningchow	Br. B.& S.
Dec. 13 — Hamburg, etc.	Helenus	Br. B. & S.
Dec. 15 — London	Atsuta M.	Jap. N.Y.K.
Dec. 18 — Hamburg	Hindenburg	Ger. H. S. Line
Dec. 19 — Hamburg, etc.	Autolycus	Br. B. & S
Dec. 21 — Marseilles	†Chambord	Fr. M.M. Cie
Dec. 25 — London	†Kaiser-I-Hind	Br. M.M. & Co.
Dec. 26 — Hamburg, etc.	Dardanus	Br. B.& S.
Dec. 26 — Liverpool,	Diomed	Br. B. & S.
Dec. 29 — London	†Kashima M	Jap. N. Y. K.
Jan. 3 — London	Patroclus	Br. B. & S.
Jan. 4 — Marseilles	†Paul Lecat	Fr M. M. Cie
Jan. 8 — London	†Khiva	Fr. M. M. Cie
Jan. 18 — Marseilles	A. Lebon	Fr. M. M. Cie
Jan. 22 — London	†Macedonia	Br. M.M. & Co.
Feb. 5 — London	†Kashgar	Br. M.M. & Co.
Feb. 19 — London	†Morea	Br. M.M. & Co.

FOR AUSTRALIA FROM HONGKONG

Nov. 14 — Melbourne, etc.	†Aki Maru	Jap. N.Y.K.
Dec. 1 — Melbourne, etc	†Eastern	Br. E. M. & Co
Dec. 19 — Melbourne etc.	†Tango Maru	Jap. N.Y.K.
Jan. 5 — Melbourne, etc.	†Arafura	Br. M.M. & Co.
Feb. 2 — Melboure, etc.	†St. Albans	Br. M.M. & Co.

FOR SOUTHERN PORTS

Nov. 8 5.00 Ningpo	Yungshin	Chi. N. S. S. N.
Nov. 8 5.00 Ningpo	Hsin Kiangteen	Chi. C.M.S.N. Co
Nov. 8 8.20 *Foochow	Ningshin	Chi. S.P.S.N. Co
Nov. 8 11.00 *A. H'kong, C'ton	Suiyang	Br. B. & S.
Nov. 9 5.00 Ningpo	Hsin Peking	Br. C.P.S.
Nov. 9 5.00 Ningpo	Tsin Ningshao	Br. B. & S.
Nov. 9 11.00 *Hongkong, Manila	Chengtu	Br. B. & S.
Nov. 9 — Hongkong, Canton	Kwangtah	Chi. C.M.S.N. Co
Nov. 9 900 *Hongkong, Canton	P. Lincoln	Am. P.M.S.S. Co.
Nov. 9 — Hongkong	Hawaii Maru	Jap. O.S.K.
Nov. 9 — Foochow	Hsinchi	Chi. C.M.S.N. Co
Nov. 10 noon S. H'kong, C'ton	Sinkiang	Br. B. & S.
Nov. 11 noon A. H'kong, C'ton	Kanchow	Br. B. & S.
Nov. 13 D.L. S. H'kong, C'ton	Soochow	Br. B. & S.
Nov. 13 — Hongkong, Manila	W. Jessup	Am. Lumber Co.
Nov. 13 — Manila, Hongkong	Shidzuoka Mar	Jap. N.Y.K.
Nov. 14 — Manila	W. Sequana	Am. S. & B.
Nov. 16 — Hongkong	E. of Russia	Br. C.P.S.
Nov. 17 — Hongkong, Manila	P. McKinley	Am. Adl. O. Line
Nov. 18 — Hongkong	Siberia M.	Jap. T.K.K
Nov. 29 — Hongkong, Manila	P. Jackson	Am. Adl. O. Line
Nov. 30 — Hongkong, Manila	P. Taft	Am. P.M.S.S Co

FOR NORTHERN PORTS

Nov. 8 11.00 *Antung, Newchwang	Chekiang	Br. B. & S.
Nov. 8 11.00 *W. C'foo, T'tsin	Fausang	Br. J. M. & Co
Nov. 9 11.00 *Tsingtao, Dalny	Sakaki M.	Jap. D. K. K.
Nov. 9 — Dairen, etc.	W. Cayote	Am. Lumber Co.
Nov. 9 — Dairen, etc.	W. Jester	Am. Lumber Co.
Nov. 9 3.00 Tientsin	Fengtien	Br. B. & S
Nov. 9 — Chefoo Newchwang	Kungping	Chi. C.M.S.N. Co.
Nov. 9 — Tientsin	Tungwah	Chi. C.M.S.N Co.
Nov. 10 D.L. W. C'foo, T'tsin	Yusang	Br. J.M. & Co.
Nov. 10 noon Tsingtao	Shantung	Br. B. & S.
Nov. 11 noon Chefoo, L. Tientsin	Chungking	Br. B.& S.
Nov. 11 D.L. W. C'foo, T'tsin	Shengking	Br. B. & S.
Nov. 11 noon T'tsin, Newchwang	Kwangse	Br. B. & S.
Nov. 13 2.00 Tsingtao, Dairen	Saikio Maru	Jap. D.K.K.
Nov. 14 — Vladivotok	Shinyue	Chi. S. N. & Co.

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FOR RIVER PORTS

Nov. 8 M.N. Hankow, etc.	Kiangan	Chi. C.M.S.N. Co.
Nov. 8 M.N. Hankow, etc.	Kutwo	Br. J. M. & Co.
Nov. 8 M.N. Hankow, etc.	Ngankin	Br. B. & S.
Nov. 8 11.00 Pukow	Soochow	Br. B. & S.
Nov. 9 M.N. Hankow, etc.	Pingwo	Br. J. M. & Co.
Nov. 9 M.N. Hankow, etc.	Kiangshin	Chi. C.M.S.N. Co.
Nov. 9 M.N. Hankow, etc.	Changon	Chi. S.P.S.N. Co
Nov. 10 M.N. Hankow	Wenchow	Br. B. & S.
Nov. 10 M.N. Hankow, etc.	Changsha	Br. B. & S.
Nov. 11 M.N. Hankow etc.	Kiangteen	Chi. C.M.S.N. Co.
Nov. 12 M.N. Hankow, etc.	Kiangshun	Chi. C.M.S.N. Co.
Nov. 12 M.N. Hankow, etc.	Luenho	Br. J.M. & Co.
Nov. 12 M.N. Hankow, etc.	Poyang	Br. B. & S.
Nov. 13 M.N. Hankow, etc.	Kungwo	Br. J. M. & Co.
Nov. 13 M.N. Hankow, etc.	Wuchang	Br. B. & S.
Nov. 14 M.N. Hankow, etc.	Kiangfoo	Chi. C.M.S.N. Co
Nov. 14 M.N. Hankow, etc.	Lucnyi	Br. B. & S.
Nov. 15 M.N. Hankow, etc.	Kiangwah	Chi. C.M.S.N Co.
Nov. 15 M.N. Hankow, etc.	Suiwo	Br. J.M. & Co.
Nov. 15 M.N. Hankow, etc.	Whangpu	Br. B. & S.

M. N.—MIDNIGHT. L.—DAYLIGHT.
†CARRYING MAIL

The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Today	9 p.m.	P. Grant	Seattle	Nov. 24
Nov. 10	7.30 a.m.	P. Pierce	S. Francisco	Nov. 28

TO SOUTHERN PORTS, INDIA AND EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Today	7.30 a.m.	Adrastus	Marseilles	—
Nov. 9	8 a.m.	Chili	Marseilles	Dec. 14

TO NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok	Daily	11 a.m.	via Harbin
Siberia	Daily	11 a.m.	via Chita
Antung and Newchwang	Today	9.30 a.m.	Chekiang
W'wei, C'foo, T'tsin	Nov. 9	8.30 a.m.	Fausang
Tsingtao & Dalny	Nov. 9	9.30 a.m.	Sakaki Maru
Tientsin	Nov. 9	1.30 p.m.	Fengtien
W'wei, C'foo, T'tsin	Nov. 10	9 p.m.	Shengking
Tsingtao	Nov. 10	10.30 a.m.	Shantung
Chefoo	Nov. 10	10.30 a.m.	Chungking

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
Hongkong & Canton	Today	7 a.m.	Adrastas
Hongkong & Canton	Today	8 p.m.	Kwangtah
Swatow	Today	9.30 a.m.	Suiyang
Foochow	Today	9 p.m.	Hsinchi
Foochow	Nov. 9	10.30 a.m.	Ningshin
Hongkong & Canton	Nov. 9	7 a.m.	P. Lincoln
Hongkong & Canton	Nov. 9	9.30 a.m.	Chengtu
Hongkong & Canton	Nov. 9	8 a.m.	Chili
Swatow	Nov. 10	10.30 a.m.	Sinkiang
Amoy	Nov. 11	10.30 a.m.	Kanchow
Swatow	Nov. 12	9 p.m.	Soochow

MISCELLANOUS PORTS

TO	DATE	CLOSING	STEAMER
Russia and Europe	Daily	11 a.m.	via Train
River ports	Daily	9 p.m.	via Train
Japan ports	Today	9 p.m.	Iyo Maru
Japan ports	Today	1 p.m.	Korea Maru
Manila, Autsralia & N. Zealand	Nov. 9	7 a.m.	P. Lincoln
Japan ports	Nov. 10	9 a.m.	Kosai
Japan ports	Nov. 10	8 a.m.	Atsuta Maru
S. Ports, A'lia, N. Z. & India	Nov. 10	3 p.m.	Sicilia

Men-Of-War In Port

Section	Date	Name	Flag and Rating
1 C	Oct. 9	Calabria	Ital. Gun-boat
FNB	Oct. 27	Colmar	Fr. Cruiser
1 C	Aug. 1	E. Carlotto	Ital. Gun-boat
—	Nov. 7	Fushima	Jap. Gunboat
BNB	Nov. 3	Hawkins	Br. Cruiser
U.S.N.B.	Nov. 6	Helena	Am. Cruiser
Mc W	Mar. 23	Mantis	Br. Gun-boat
—	Nov. 3	Petersfield	Br. Gun-boat
[illegible] H W	—	Sumida	Jap. Gun-boat

Information For Mariners

THURSDAY, NOV. 8, 1923

The day tide are higher than the night tides, they are about equal at 5 and 6 o'clock.

Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 3¼ h; at neaps, 7½ h.

Time	Range	Time	Range
11h. 45m.	10ft. 8in.		

High Water at Tungsha Lightship
(The evening tides are higher than the morning tides.)
Approximate rise, 1½ h; approximate fall, 7 h.

A.M.		P.M.	
H.	M.	H.	M.
10	42	11	5

Time of Moonrise, Moonset, Sunrise, Sunset.

Mon		Sun		Daylight	Dark
Rises	Sets	Rises	Sets		
5.32 a.m.	5.5 p.m.	6h. 16m.	5h. 10m.	5h. 31m.	5h. 55m.

Mean Barometric Pressure. 30.23 in.
November 768.0 mm.

Steamers Arrived	Steamers Departed
Nov. 7, H. Ningshao from Ningpo	Nov. 7, Tuckwo for Hankow
Nov. 7, H. Peking from Ningpo	Nov. 7, Tungting for Hankow
Nov. 7, Glengarry from Liverpool	Nov. 7, Tehhsing for Hankow
Nov. 7, Le Marseilles from Japan	Nov. 7, Kiangyu for Hankow
Nov. 7, Fausang from Tientsin	Nov. 7, Tafoo M. for Hankow
Nov. 7, Tachung from Foochow	Nov. 7, Esang for S. H. Canton
Nov. 7, Sakaki M. from Dairen	Nov. 7, Waishing for T. Antung
Nov. 7, Hsinchi from Foochow	Nov. 7, Omi Maru for Japan
Nov. 7, Benares from Gothenburg	Nov. 7, C. of Hankow for Europe
Nov. 7, Shinlee from Dairen	Nov. 7, Doonholm for Dairen
Nov. 7, Lt. St-L. Bie from Europe	Nov. 7, Amazon M. for Europe
Nov. 7, Taksang from Swatow	Nov. 7, Fantome II for Hongkong
Nov. 7, Kutwo from Hankow	Nov. 7, Tseangtah 2 for Hankow
Nov. 7, Ngankin from Hankow	Nov. 7, Lima M. for Japan
Nov. 7, Talee M. from Hankow	Nov. 7, W. Cayote for Tsingtao
Nov. 7, Likin from Cruise	Nov. 7, Tahchee for S. Francisco
Nov. 7, Bolton Castle from N.Y.	Nov. 7, H. Peking for Ningpo
Nov. 7, Ermland from Hamburg	Nov. 7, H. N'shao for Ningpo
Nov. 7, Chengtu from Hongkong	
Nov. 7, Fushima from Cruise	
Nov. 7, Shantung from Hongkong	

AUCTION SALES

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	Auction Dept.	Cent. 6122
	Chinese Department	Cent 6126

AUCTIONS

CARGO AUCTION
On Thursday, 8th November, 1923
At 2.30 p.m.

5 Cases Wool, Gent's Leather Shoes, Cinema Films, Shovels, Picks, Spades, Hard Ware, Machinery Parts, Enamelled Ware, Wooden Ware, Sealing Wax, Varnishes, Metal Name Plates, Labels, Cocoa, Pickled Vegetables, Flour, Sample Cuttings Piecegoods, Match Sticks, Cut Seaweeds, Magazines, Belt Oil, Cotton Sacks, Iron Plates, P. Effect.

5 Cases Gal. Plain Mugs, 5 Cases Painted Lamp Bowls, Marseille Cotton Thread, Cotton Bag Thread, Linoleum, Suit Length, Electric Irons,, Pliers, Typewriter Ribbons, Cigarette Cases, Kitchen Stoves, "Yale" and "Corbin" Door Locks, Oxo Camp Stoves, 3 Cases Damaged Tasmanian Jam, Wire Netting, W. C. Tank Fittings. (

Door Locks and Latches, Elec. Water Heater, Elec. Light Pandents and Chairs. New Galvanised wire Rope

also

4 Cases Cigars. (

ON VIEW WEDNESDAY AND THURSDAY

IN FRONT SALESROOM
On Friday and Saturday, Nov. 9th and 10th, 1923. Commencing at 10 a.m.
Excellent Household Furniture, Carpets, Ostrich Feather Boas, Sundries etc., etc.

Comprising:

Suite Japanese carved cherry wood drawing room furniture complete 7 pcs, Carved cherry wood round table and flower stands, Carved teak silver ware cabinet, Tientsin carpets, Brass jardinere, Dinner and tea crockery, Glass ware, E. P. Ware, Blue serge covered double spring couch and arm chairs, suite cream enamel bedroom furniture fitted with bevelled mirror complete 6 pcs Suite dark stained dining room furniture 11 pcs, Large Tapestry covered easy chair made by "Hall and Holtz", Teak wood cellarette with bevelled mirror, Ice chest, Axminster carpets, Hot water incubator, Teak mahogany stained bevelled mirror door wardrobe, Dressing table, Washstand, Chairs, Commode, and pedestal, Marble top shaving stand with mirror, Dining table, Overmantle, Violin, Gramaphone records, Hat stand, Books, Pictures, Nickel plated geyser, French bead bag and necklaces, Manicure sets, Brooches, Salamandre stove, wardrobe trunk, Chinese curios, Suite drawing room furniture, Perambulator, go cart and Sundries etc., etc.

ALSO

Fine toned American organ
Enamelled iron baths,
Phonograph
Ostrich feather boas, fan, bag, and feathers
1 Gold bangle set with pearls and diamonds

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The finest American Chocolates made.
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Studios
Distinctive
Christmas
Presents
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W. Funder & Co.

Auctioneers Real Estate Agents, Adjusters, Appraisers, and Coal Merchants
Will sell by Public Auction
At No. 35 Muirhead Road
On
Friday, November 9th 1923
At 10 a.m. (Forenoon)
Useful Household Furniture and Sundries, etc.,

Comprising:

Hat and umbrella stand, overmantle, fire brasses, coal boxes, tapestry covered drawing room furniture, centre table, oil Painting Silver ware cabinet, flower stand, side table, dark stained dining room furniture, E. P. and crockery, ware mahogany stained bedroom furniture, white enamelled double iron bedstead, pictures, curtains, porcelain ware, gent's clothing, ornaments, sundries, etc.

also

On Hornless Gramophone with record cabinet combined

On view Thursday

W. Funder & Co.

Auctioneers Real Estate Agents, Adjusters, Appraisers, and Coal Merchants
Will sell by Public Auction
within their Godown
No. 40 A Kiangse Road
On
Friday, November 9th, 1923
At 2.30 p.m. (Afternoon)
Meriuo Cloth

High-class and very excellent woollen cloths; made of very highest class meriuo wools, consisting of:

A quantity of woollens in suit lengths and overcoating lengths of 3¼ and 3½ yards double width.

Woollen cloth in piece lengths large and small double width.

All suitable for winter wear.

A large number of ladies knitted woollen jackets and scarves.

60 pieces new overcoats

Sundries

30 cases condensed milk
21 Cases evaporated milk
11 Bags beans and oats,

also

On Friday 9th Nov. 1923
at 12.15 (noon) prompt

Sporting guns completely new and unused as follows:

1 12 bore Double barrel hammerless sporting gun—Makers B.S.A. Guns Ltd., England; length of barrel 30 inches—a light and handy gun

1 16 bore triple (3) barrel hammerless combination sporting gun right and left barrels ordinary sporting gun, central barrel shot for big game length of barrel 29½ inches. High class make and finish and reliable, 1000 rounds of suitable ammunition for big game to be had separately.

1 12 bore Double barrel hammerless sporting gun—French makers, length of barrel 17 inches, an exceedingly light and handy gun.

Now on view

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Foot Sewing Machines	Mex. $56.00
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Buttonhole Attachment	14.00
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Japan's Trade In 1923

Recovery From Post-War Slump Is Disturbed By Earthquake Disaster

(Reuter's Pacific Service)

Osaka, Nov. 1.—The year 1923 was one of a slow but steady recovery from the post-war slump, but the earthquake in September disturbed this progress. It must, however, be remembered that the disaster was confined to Tokio, Yokohama and surrounding districts, and that the real productive section of the country, including Nagoya, Kyoto, Osaka, Kobe, etc., is not at all affected.

It is true that the destruction of an important consuming section is bound to react upon the prosperity of industries in other parts of the country, but such a reaction is likely to be off-set by the great demand for all sorts of things required for reconstruction.

PUBLIC FINANCE

The national budget for the fiscal year 1923 was as follows:

REVENUE.	Yen.
Ordinary	1,252,926,359
Extraordinary	93,190,151
Total	1,346,116,510
EXPENDITURE	
Ordinary	987,225,336
Extraordinary	358,750,174
Total	1,345,975,510

The earthquake has made the curtailment of the expenditure by about 25 percent imperative for the following reasons. The total or partial exemption of taxes in the devastated area will decrease revenue receipts by more than 100 million yen; the lifting of the import tariff on necessaries of life, building material, etc., will cause a further drop of 30 million yen, while the income from the Government telegraph, telephone, postal and railway services as well as from the Tobacco monopoly will also show a considerable shortage. The Budget for 1924 will, therefore, have to be compiled on the basis of this decreased revenue.

The reconstruction expenditure is to be made into a separate budget altogether, and will be met by internal and external loans.

The public debts of Japan at present are as follows:—

	Yen.
Domestic	3,051 million
Foreign	1,320 million

CURRENCY SITUATION

The Bank of Japan has steadfastly adhered to the policy of deflation, and the Bank's note issue has been kept well under the 1,500 million yen mark, of which over 1,000 million yen is covered by the specie reserve, and the rest by securities.

After the earthquake, the "market" borrowing increased considerably, and swelled the note issue, but this issue never exceeded 1,500 million yen until the end of the year, and then only temporarily so.

Another notable event in connection with the currency situation was the gradual withdrawal from general circulation of over 150 million yen of auxiliary Government notes of very small denominations, 50 sen, 20 sen and 10 sen, which were issued some years ago when silver was dear.

About half of these paper auxiliaries have now been replaced by new silver and nickel coins.

MONEY MARKET

Banks were generally cautious even before the earthquake because the country was undergoing a period of recuperation after the post-war slump.

Immediately after the earthquake, the Government declared a moratorium in Tokio and Yokohama, but the principal banks soon reopened and the moratorium was lifted on October 1. Before lifting it, the Bank of Japan decided to assist city banks by rediscounting outstanding pre-earthquake bills, and the Government guaranteed the Bank against possible losses to the extent of 100 million yen. This arrangement effectively set the public mind at ease and there was no rush to withdraw deposits, even in Tokio and Yokohama while of course in other parts of the country the money market remained almost normal.

STOCK EXCHANGE

The steady recovery of industrial activities from the post-war slump was well illustrated by the trend of principal industrial stocks like the Kanegafuchi Spinning, which showed a gradual improvement in the early part of the year on the Tokio Stock Exchange. After a temporary lull in summer, a renewed strength was expected, but the earthquake upset such an expectation. The Tokio Stock Exchange itself is destroyed. However, the latest signs on the Osaka Stock Exchange are distinctly encouraging. Prices of leading securities are now fully on the preearthquake level.

TRADE BALANCE

For the first eight months of 1923 exports were Yen 970,331,000 and imports Yen 1,419,143,000, the import surplus being Yen 448,812,000.

The monthly figures are as follow:—

(Figures in thousands of Yen.)

1923.	Exports.	Imports.	Excess Imports.
Jan.	95,547	148,859	53,312
Feb.	122,921	156,287	33,366
Mar.	121,385	199,641	78,256
Apr.	149,918	188,002	38,084
May	114,641	203,234	88,593
June	110,375	208,654	98,279
July	119,294	159,627	40,333
Aug.	136,250	154,839	18,589
Total	970,331	1,419,143	448,812

In normal years it is customary to see excess of imports over exports in the first six months and excess of exports over imports in the latter half of the year. However it is expected that the second half of the current year will prove an exception to the general rule, more especially in view of the fact that considerable quantities or reconstruction materials will have to be imported. Hence a great import surplus is predicted for the balance of the year.

COMMODITY PRICES

Prices of commodities in Japan showed a gradual rise up to May in sympathy with the improvement of business and financial conditions, but there had been a reactionary decline since.

Prices in Japan are still considerably higher than pre-war level as may be seen from the following table showing monthly average index numbers of wholesale prices in Osaka, which may be taken as a fair standard for Japan.

1923	
January	203
February	210
March	210
April	210
May	212
June	209
July	204
August	203
September	204

The above index numbers were obtained from the Osaka Branch of the Bank of Japan, and are made up taking July 1914, at 100.

According to the index number published by the Osaka Chamber of Commerce, retail prices have advanced steadily since the beginning of the year, as will be seen from the following table.

1923.		
January	17th	5,030
February	,,	5,044
March	,,	5,136
April	,,	5,119
May	,,	5,095
June	,,	5,084
July	,,	5,216
August	,,	5,192
September	,,	5,566

The above index numbers are based on 60 necessaries of life, taking July, 1921, at 6000.

STAPLE COMMODITIES

Rice. With the improvement of commercial and industrial conditions in Japan in the earlier months of 1923, the price of rice in the futures market advanced by leaps and bounds. A reaction set in just before the earthquake, but immediately after the earthquake there was a spectacular rebound, due to the report that about half a million koku of Stateowned rice in Tokio had been destroyed. However, after a few days, quotations began to precipitate owing to the promulgation of the Requisition act and the ban on profiteering. The decline was also due to alarm and depression caused by reports of tremendous losses of life and property.

The following table shows the monthly high and low prices on the Osaka Dojima Rice Exchange.

Quotations in yen per koku (4.9629 bushels.)

1923	Highest	Lowest
January	Y. 29.12	Y. 25.85
February	31.33	29.04
March	31.93	30.20
April	34.70	31.63
May	35.78	33.78
June	37.28	33.82
July	37.08	33.00
August	36.51	32.61
September	34.69	26.11

The first estimate, based on growing crop conditions on September 20, 1923, issued by the Department of Agriculture and Commerce, gives this Year's crop as 58,259,514 koku. This is a decrease of about 4 percent or 2,434,335 koku from the figure for the previous year, but an increase of approximately ½ percent or 290,093 koku as compared with the average crop, which is 57,969,421 koku.

Since the publication of the above report, the weather conditions were such that a serious deterioration of the crop is feared.

COTTON

For about one thousand years past, Cotton has been the principal material for raiment for the common people of Japan, and its manufacture is one of the most important industries in Japan. Ten years ago Japan was importing cotton piecegoods, but today she exports a considerable portion of her manufactures. However 65 percent of Japanese cotton cloths is turned out by hand looms, and 35 percent by modern machinery. Of the latter, Japan possesses 63,000 looms, which produced in the year 1922 over 870 million yards. During the current year, this production reached 500 million yards in the first six months. The Japanese products are largely shirtings, sheetings, jeans and drills. The exports of these piecegoods amounted to 110 million yen in the first half of this year, and their principal outlet is China, taking about 60 percent, and British India makes a poor second, taking about 15 percent. In addition to the above cloths, cotton hosiery is also exported to India, England and Africa, to the extent of 10 million yen in the first six months of the current year. The earthquake damaged about 5,000 looms, but the damage is not very serious. It is, therefore, believed these looms will be re-started soon.

Japan possesses 4,600,000 spindles, and produces about 2,200,000 bales of yarns, mostly of lower counts. Exports are decreasing, owing to the development of the cotton spinning industry in China. During the first nine months of this year, the exports of yarn, amounted to 205,367, bales.

It is estimated about 10,000 bales of cotton yarn were destroyed by the earthquake and fire, Also about 900,000 spindles were damaged, of which 500,000 were totally wrecked, and it will be some time before the remaining 400,000 spindles are repaired and restarted. Consequently the pre-earthquake glut is now wiped out, and there is a slight shortage. This fact, together with the advance of raw cotton prices, is pushing up prices.

WOOL

One of the striking features in modern Japanese life is the introduction of wool as a material for raiment, in addition to cotton and silk. Of recent years, the muslin yarn and cloth making industry has made remarkable progress and it now produces quite enough to meet all the domestic demand. The development oft his industry has tended to increase the import of raw wool and wool tops, which in 1922 amounted to 76 million pounds (weight) and this year will probably exceed 80 million.

The earthquake destroyed about 3,500,000 lbs. of wool and tops in Tokio and Yokohama. The mills in the devastated area represent only one-third of this industry. Furthermore the actual damage sustained by these mills was not serious.

For the past year or two, there has sprung up in Japan a great demand for worsted yarn. Practically all this demand is met by imports.

For the year 1922, the imports amounted to 16 million pounds (weight), which is more than three times the amount imported in the preceding year. The total imports this year will greatly exceed those of the last year, for even in the first six months, over 11 million pounds were brought in. Of this quantity, 65 percent comes from Germany, 22 percent from Britain, 9 percent from France, and the rest from other countries. Japan imports very little woollen yarn.

Over a million pounds of worsted yarn were lost by earthquake and fire. The increased demand for warm clothes and the depleted supply has sent up prices 5 to 10 percent despite the removal of the import duty.

The same thing is true of piecegoods. The earthquake destroyed about 3 million yards and prices have since gone up. The demand for piecegoods is supplied half by Japanese manufacturers and half by imports from Great Britain.

LABOR SITUATION

In spite of the general depression of business and slackness in industrial circles, wages remained high and did not fall very much below the war-time peak. This has prevented Japan from offering her goods abroad at reasonable post-war prices. Consequently she lost many important markets secured during the war.

After the earthquake, there was a sudden increase in the number of unemployed in Tokio and elsewhere, but even then wages showed no signs of falling, because labor was one of the most important factors in reconstruction.

LOSSES & RECONSTRUCTION

Just how much the reconstruction of Tokio, Yokohama and other devastated districts is going to cost Japan, no one can yet tell. Tokio alone will require over 1,000 million yen (£100,000,000) if an ideal modern metropolis is to be created. The total damage done to all forms of physical property is estimated around 5,000 million yen, of which nearly one half is covered by insurance, but insurance companies are legally absolved from any responsibility by virtue of the so-called earthquake clause, and will not pay more than 10 percent, if at all. Therefore, the funds needed for reconstruction will have to be found elsewhere. However, Japan still retains a considerable portion of what she amassed during the war, and her credits abroad are good. Consequently she will be able to raise enough capital at home and abroad without difficulty. Of course she must import a great deal of material from abroad and she will require a very wide range of things. Roughly speaking, the Japanese industry can provide about one third of the total quantity of nearly all materials required, and if the period of reconstruction is prolonged a greater portion can be supplied.

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Armistice Day Concert

Mr. A. M. Bowes-Smith, piano, will be the soloist at the Municipal Orchestra's Armistice Day concert in the Town Hall on Sunday afternoon at 5 o'clock. The program is as follows:

1.—(a) Overture "Iphigenie in Aulis" C. W. Gluck
(b) Chanconne et Rigaudon d'Aline Reine de Golocondé Monsigny
2.—Serenade (Eine kleine Nachtmuzik) for Strings only Mozart
(a) Allegro
(b) Romanze
(c) Menuet
(d) Rondo: Allegro
3.—Prelude, and Fuga (with the addition of a Choral) J. S. Bach
(Orchestral Arrangement by J. J. Abert)
(a) Prelude (No. 4 from "Wohltemperirtes Clavier")
(b) Choral (by J. J. Abert, for Brasses only)
(c) Fuga (No. 12 from the Organ Fugas)
Interval
4.—Concerto for Piano and Orchestra No. 3 in C minor Beethoven
(a) Allegro con brio
(c) Largo
(d) Rondo: Allegro
Soloist: Mr. A. M. Bowes-Smith
Conductor: Maestro Mario Paci.

The second Chamber Music and Soloist Concert will be given on Thursday, November 22, at 9.15 p.m.

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